



May 22, 2023

O&M FUND BUDGET

2023-2024

PRELIMINARY

O&M FUND

Preliminary Budget

Estimated Revenues

Source of Funds	FY21-22 Actual	FY22-23 Year to Date	FY22-23 Projected	FY23-24 Preliminary
Local	\$12,014,677	\$12,233,605	\$12,330,550	\$12,971,933
State	\$ 1,591,586	\$ 2,162,000	\$ 2,162,000	\$ 2,162,000
<u>Federal</u>	\$ 68,003	\$ 0	\$ 0	\$ 0
Total	\$13,674,266	\$14,395,605	\$14,492,550	\$15,133,933

Revenue Increase of 4.43%

O&M FUND

Preliminary Budget Estimated Revenue-Expanded Local

Source of Funds	FY21-22 Actual	FY22-23 Year to Date	FY22-23 Projected	FY23-24 Preliminary
Local-Taxes	\$11,532,616	\$11,908,164	\$11,908,164	\$12,558,933
Local-Other	\$ 482,061	\$ 325,441	\$ 422,386	\$ 413,000
State	\$ 1,591,586	\$ 2,162,000	\$ 2,162,000	\$ 2,162,000
<u>Federal</u>	\$ 68,003	\$ 0	\$ 0	\$ 0
Total	\$13,674,266	\$14,395,605	\$14,492,550	\$15,133,933

Tax Increase
of 5.47%
Local-Other
Decrease
Of 2.22%

O&M FUND

Preliminary Budget

Estimated Expenditures

Source of Funds	FY21-22 Actual	FY22-23 Year to Date	FY22-23 Projected	FY23-24 Preliminary	% +/-
Salaries	\$4,413,387	\$4,071,221	\$4,885,446	\$5,002,050	2.4
Benefits	\$ 885,916	\$ 771,200	\$ 925,439	\$1,052,749	13.7
Professional Services	\$2,123,175	\$2,300,339	\$2,760,407	\$3,307,179	19.8
Supplies/Materials	\$2,849,157	\$2,684,114	\$3,220,937	\$3,591,020	11.5
Capital Purchases	\$ 416,110	\$ 86,084	\$ 103,301	\$ 276,050	67.2
Other/Contingencies	\$ 490	\$ 690	\$ 690	\$ 75,172	N/A
Non-Capital	\$ 238,573	\$ 301,970	\$ 362,364	\$ 470,640	29.8
TOTAL	\$10,926,808	\$10,215,638	\$12,258,584	\$13,774,860	12.3



Expense Increase of **12.37%**

O&M FUND

Preliminary Budget
Estimated Amounts

Beginning Balance	\$5,313,045
Revenue	\$15,133,933
Expenditures	\$13,774,860
Ending Balance	\$6,672,118
Transfers	TBD

O&M BUDGET

- Salaries based in working agreement
- Benefits account for current elections and health cost increases
- Purchased services reflect market rates
- Supply and material costs project continued inflation rates and utility price increases
- Capital Projects include technology needs
- Other Fees/Contingency included
- Non-Capital Purchases for equipment
- Transfers to be estimated and fund balances to be confirmed

BUDGET NOTABLES

- Staffing is budgeted for full staffing and on-call custodians
- Architect/Engineering costs have increased due to capital projects
- Increase in contractor labor, fuel, and part costs
- Aging HVAC equipment increased supply and repair costs
- Unable to get new vehicles which caused an increase in repair costs
- Budget accounts for vehicle leases due to replacement costs

BUDGET DEVELOPMENT

Next Steps

- Review FY23 O&M expenses/revenues as fiscal year ends
- Update changes from FY22 to FY23: supply chain or delays
- Monitor fund balance totals
- Finalize permanent fund transfers to Capital Projects Fund
- Prepare Board Resolution to permanently transfer funds from O&M Fund to the Capital Projects Fund after budget is approved