



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

June 6, 2019

AGENDA ITEM: 10.1

TOPIC: RECOMMENDATION TO APPROVE 2019-20 BUDGET

BACKGROUND: The budget has been developed in accordance with assumptions and parameters recommended by the District Finance Committee and the School Board. Now that the Legislature has concluded their work, we are in a position to determine all of the changes in funding for the next year. Therefore, the Business Services Department is now presenting the 2019-2020 budget for approval.

PROCESS: The Finance Committee has been involved with the 2019-2020 Budget process and has kept a watchful eye on the Minnesota Legislative process that recently concluded. According to state law, the School Board must approve a budget prior to June 30, 2019 and no funds may be expended from that budget without School Board approval. It is expected that the budget will be revised in November 2019 and March 2020 as was the practice during the past several years.

RECOMMENDATION: First reading. The business manager will share a short presentation.