



McCall-Donnelly Joint School District #421
299 S. Third Street, McCall, ID 83638
Phone: (208) 634-2161 Fax: (208) 634-40

Date: October 13, 2025

To: McCall Donnelly School District Board of Trustees

From: Tim Thomas, Superintendent

Subject: Annual Audit of Finances

I present to you the Annual Audit Report of Financial Statements from the McCall Donnelly Joint School District #421. The comprehensive audit was conducted in accordance with Idaho code 67-450B and MDSD Policy #7422 Financial Management – Annual Financial Report and Audit.

Administration recommends approving the Annual Audit Report of Financial Statements. The recommendation aligns with MDSD Policy #7422 and the MDSD Strategic Plan.

IV. Continuous Improvement

- 3a. Annual expenditures shall not exceed annual revenues.
- 3b. Maintain a fund balance equal to or greater than three months operating expenses.
- 6a. Manage bonds, levies, property, and investments.
- **6b. Conduct an annual independent audit.**
- 6c. Coordinate payments and revenue with local, state, and federal agencies.

Barbara R Morgan Elementary School Donnelly Elementary School Payette Lakes Middle School

Heartland High School McCall-Donnelly High School