

**RESOLUTION REGARDING THE ESTIMATED AMOUNTS OF TAXES
NECESSARY TO BE LEVIED FOR THE YEAR 2016 FOR
RIVER FOREST PUBLIC SCHOOL, DISTRICT 90**

WHEREAS the Truth in Taxation Act, as amended, requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of Bond and Interest Fund levy and election costs, exceeds 105% of the aggregate amount of property taxes upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of the extension for the preceding year, exclusive of Bond and Interest Fund levy and elections costs; and

WHEREAS, the aggregate amount of property taxes extended for the year 2015, exclusive of Bond and Interest Fund levy and election costs, is estimated to be:

Educational Purposes	\$16,462,194
Operations and Maintenance Purposes	2,060,000
Transportation Purposes	128,750
Illinois Municipal Retirement Fund	283,250
Social Security Purposes	283,250
Special Education Purposes	1,136,090
Working Cash Purposes	103,000
TOTAL	\$20,456,534

and

WHEREAS, it is hereby determined that the estimated amount of taxes to be levied for the year 2016, exclusive of Bond and Interest Fund levy and election costs, is as follows:

Educational Purposes	\$16,600,000
Operations and Maintenance Purposes	2,000,000
Transportation Purposes	125,000
Illinois Municipal Retirement Fund	300,000
Social Security Purposes	300,000
Special Education Purposes	1,403,000
Working Cash Purposes	100,000
TOTAL	\$20,828,000

RESOLUTION REGARDING THE ESTIMATED AMOUNTS OF TAXES

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the River Forest Public Schools, District 90, County of Cook, State of Illinois, as follows:

Section 1: The aggregate amount of taxes, exclusive of the Bond and Interest Fund levy and election costs, estimated to be levied for the year 2016 is \$20,828,000. This is an increase of \$450,000 from last year's levy, exclusive of the Bond and Interest Fund levy and election costs.

Section 2: The aggregate amount of taxes, exclusive of the Bond and Interest Fund levy and elections costs, estimated to be levied for the year 2016 does not exceed 105% of the taxes extended by the district in the year 2015.

Section 3: This school district will be in compliance with the Requirements of the Truth in Taxation Act, without a Truth in Taxation Public Hearing and approval of the 2016 levy at the December 19, 2016 Board of Education meeting.

Section 4: This resolution shall be in full force and effect upon its passage.

Board of Education
River Forest Public Schools
District 90, Cook County
State of Illinois

By _____
President

Date _____

ATTEST:

Secretary

Date _____