



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

April 7, 2016

AGENDA ITEM: 9.6

**TOPIC: RESOLUTION TO AWARD SALE OF GENERAL
OBLIGATION BONDS SERIES 2016A**

BACKGROUND: Representatives from Springsted, Inc., the School District's Financial Advisor, have met with the Administration and School Board regarding the sale of bonds for the Reshaping Opportunities for Success, 2015-2020 Construction Projects.

PROCESS: The School District and Springsted, Inc. reviewed the bond sale process at the March 3rd, 2016 School Board Meeting.

RECOMMENDATION: Recommend approval of the resolution awarding the sale of the General Obligation Bonds Series 2016A.