

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT  
BOARD OF TRUSTEES**

Date: November 18, 2024

Agenda Item: O.7

Board Goal: Community Relations

Subject: Consideration and possible approval of the 2023-2024 Annual Comprehensive Financial Report

Administrator Responsible/Position: Randy Rau, Chief Financial Officer

**A. Purpose of Agenda Item:**

Action needed                       Information only                       Receive input

**B. Authority for This Action:**

Local Policy                       Law or Rule CFC Legal; TEC 44.008 (a)(b)                       N/A

**C. Goal or Need Addressed:**

Approval of the 2023-2024 Annual Comprehensive Financial Report

**D. Summary:**

**Previous board action relating to this item** – Board approved 2022-2023 Annual Report Nov 13, 2023

**Future action anticipated** – Annually each November.

**Background information** – A district must file with the Texas Education Agency (TEA) an annual financial and compliance report. The report must be audited by an independent auditor, and the audit must be reviewed by TEA, including review of auditors' working papers, in accordance with the *Financial Accountability System Resource Guide*, as adopted by reference in 19 Administrative Code 109.41. The annual financial audit report is due 150 days after the end of the fiscal year.

**E. Comments Received:**

Cabinet       DLT                       FBOC                       Teacher Org. Reps.       Other:

**F. Administrative Recommendation:**

The administration recommends approval of the 2023-2024 Annual Comprehensive Financial Report as presented.

**G. Fiscal Impact and Cost: N/A**

Budget                       Bond                       Grant/Special Funds                       Other:

**H. Monitoring and Reporting Time Line:**

Person responsible for evaluating this decision or action: Randy Rau

**I. Suggested Motion:**

I move that the Hays CISD Board of Trustees approve the 2023-2024 Annual Comprehensive Financial Report, as presented.