



NORTH SLOPE BOROUGH SCHOOL DISTRICT
MEMORANDUM

TO: John Hopson Jr., President
Members of the Board

THROUGH: David Vadiveloo, Superintendent *DS Vadiveloo*

FROM: Megan Williams, Director of Finance *MW*
Megan Williams

DATE: August 29, 2025

SUBJECT: July 2025 Monthly Financial Report

Memo No. SB26-027
(Informational Item)

NSBSD Strategic Plan Summary:

Financial & Operational Stewardship

Goal 7: Standardize high-functioning, efficient, student-focused operations

Issue Summary:

North Slope Borough School District's most recent Monthly Financial Reports are presented for review at every regular Board of Education meeting.

Background:

Enclosed for your review and discussion is the North Slope Borough School District's Monthly Financial Report for the month ending July 31st, 2025. The following information is included in this report:

1. Revenues received as of July 2025 are approximately 26% of the budgeted projection.
 - The Borough submitted the first half of its contribution for the year at the beginning of the year.
2. Approximately 2% of the general fund budget has been expended, while 8% of the Fiscal Year has elapsed (July).
 - School will be starting in August, and you will begin to see this percentage catch up with the percentage of the year elapsed.
3. Cash in the general checking account as of July 31st, 2025, is \$51,700,637.

**North Slope Borough School District
Summary of Activity
For Month Ending July 31, 2025**

100 - GENERAL FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 81,300,000	\$ 21,068,949	\$ 60,231,051	25.92%
Transfers In	\$ -	\$ -	\$ -	NA
Expense & Trans Out	\$ 91,154,950	\$ 1,767,482	\$ 89,387,467	1.94%
Surplus or (Deficit)	\$ (9,854,950)			

205 - PUPIL TRANSPORTATION FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 2,467,000	\$ -	\$ 2,467,000	0.00%
Transfers In	\$ 150,000	\$ -	\$ 150,000	0.00%
Expense	\$ 2,617,000	\$ 36,843	\$ 2,580,157	1.41%
Surplus or (Deficit)	\$ -			

215 - COMMUNITY SCHOOLS FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 50,652	\$ -	\$ 50,652	0.00%
Transfers In	\$ 200,000	\$ -	\$ 200,000	0.00%
Expense	\$ 250,652	\$ 64	\$ 250,588	0.03%
Surplus or (Deficit)	\$ -			

255 - FOOD SERVICE FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 1,840,000	\$ 3,940	\$ 1,836,060	0.21%
Transfers In	\$ 2,825,000	\$ -	\$ 2,825,000	0.00%
Expense	\$ 4,665,000	\$ 33,494	\$ 4,631,506	0.72%
Surplus or (Deficit)	\$ -			

600 - EMPLOYEE HOUSING FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 1,982,955	\$ 32,830	\$ 1,950,125	1.66%
Transfers In	\$ 1,365,000	\$ -	\$ 1,365,000	0.00%
Expense	\$ 3,347,955	\$ 139,027	\$ 3,208,928	4.15%
Surplus or (Deficit)	\$ -			

Report Totals

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Total of all Funds				
Revenue	\$ 87,640,607	\$ 21,105,719	\$ 66,534,888	24.08%
Transfers	\$ 4,540,000	\$ -	\$ 4,540,000	0.00%
Expense	\$ 102,035,557	\$ 1,976,911	\$ 100,058,646	1.94%
Surplus or (Deficit)	\$ (9,854,950)			

North Slope Borough School District
General Fund Revenue & Expenditures by Function
For Month Ending July 31, 2025

		<u>Approved</u> <u>FY26 Budgeted</u>	<u>Year to Date*</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues By Object					
010	Borough Appropriation	38,766,371	19,383,186	(19,383,186)	50%
011	Other Borough Revenue	-	-	-	NA
012	In-Kind Fuel	4,861,389	-	(4,861,389)	0%
030	Interest Income	1,700,000	153,507	(1,546,493)	9%
040	Other Local Revenue	160,096	56,226	(103,870)	35%
047	E-Rate Program Revenue	10,800,000	-	(10,800,000)	0%
051	Foundation Program	17,131,633	1,398,310	(15,733,323)	8%
095	TRS On-Behalf	4,119,800	53,782	(4,066,018)	1%
096	PERS On-Behalf	1,048,900	23,938	(1,024,962)	2%
110	Impact Aid	2,700,700	-	(2,700,700)	0%
090/200	Other State & Other Sources	11,111	-	(11,111)	0%
250	Transfer In	-	-	-	NA
Revenue Totals		81,300,000	21,068,949	(60,231,051)	26%

		<u>FY26 Budget</u>	<u>Year to Date*</u>	<u>Variance</u>	<u>% of Budget</u>
Expenditures by Function					
100	Regular Instruction	28,383,778	250,748	28,133,030	1%
200	Special Education	5,953,233	2,303	5,950,930	0%
220	Special Education Support Services	581,154	43,318	537,836	7%
300	Student Support Services	3,956,457	97,404	3,859,053	2%
350	Instructional Support	16,388,283	375,920	16,012,363	2%
400	School Administration	3,799,819	302,900	3,496,919	8%
450	School Admin Support Staff	1,625,418	149	1,625,269	0%
510	District Administration	2,146,584	110,371	2,036,213	5%
550	District Admin Support	3,533,599	226,665	3,306,933	6%
600	Maintenance & Operations	17,871,773	334,676	17,537,097	2%
700	Pupil Activity	2,374,851	23,028	2,351,823	1%
900	Transfer Out	4,540,000	-	4,540,000	0%
Total Expenditures		91,154,950	1,767,482	89,387,467	2%

*Including Encumbrances

Percentage of All Funds Total Budget Expended:

1.94%

Percentage of Year Passed:

8%

General Checking Account Ending Balance

\$51,700,637

Signature: *DS Vadiveloo*

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Signature: *Megan Williams*

Megan Williams (Sep 10, 2025 19:37:28 HST)

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