



## Board of Trustees Agenda Item

**Meeting Date:** June 15, 2026

**Agenda Item:** Act on year-end budget transfers and amendments for the 2025-26 General Fund and Debt Service Fund budgets

**Item Type:**

- New
- Update/Revision
- Continuation/Renewal
- Mandated Action

**Item Purpose:**

- Information
- Recognition
- Student Learning & Support
- District Business & Operations
- Board Policy & Compliance
- Other \_\_\_\_\_

**Submitted By:**

Kimberly Smith

**Background Information:**

The Finance Department prepares an annual summer budget amendment to help ensure expenditures do not exceed budget at the function level as we close out the fiscal year. Changes in the General Fund are all function-to-function transfers with no net impact on the overall budget. The Debt Service Fund budget increase will cover interest costs and fees from the most recent debt refinancing.

**Budget Consideration:**

**Expenditure Amount:**

\$107,074 (Debt Service)

**Expenditure Type:**

- Recurring
- One-Time
- Budgeted
- Unbudgeted
- N/A

**Funding Source:**

- General Fund
- Child Nutrition Fund
- Capital Fund
- Grant Fund
- Other: Debt Service Fund
- N/A

**Budget Owner:** Kimberly Smith

**Supporting Documentation:**

Budget Amendment – Year-End.pdf

**Recommendation:**

We recommend a motion to approve the year-end budget transfers and amendments for the 2025-26 General Fund and Debt Service Fund budgets as presented.

**Comments:**