

**Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For the Period Ended August 31, 2011**

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2011-12	Final Budget 2011-12	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2012
REVENUES:						
Beginning Fund Balance	\$ 21.1	\$ 21.1	\$ 20.2	\$ -	\$ 20.2	\$ 20.2
State School Fund:						
State School Fund	183.7	183.7	41.7	-	41.7	178.4
Property taxes	103.8	103.8	-	-	-	103.8
Common School Fund	2.7	2.7	-	-	-	2.7
County School Fund	0.4	0.4	-	-	-	0.4
Investment earnings	-	-	-	-	-	0.3
Other	11.5	11.5	0.1	-	0.1	11.5
Transfers in	3.0	3.0	3.0	-	3.0	3.0
Total	\$ 326.2	\$ 326.2	\$ 65.0	\$ -	\$ 65.0	\$ 320.3
EXPENDITURES:						
Salaries	\$ 184.8	\$ 184.8	\$ 15.6		\$ 15.6	\$ 181.5
Benefits	96.4	96.4	7.7		7.7	93.3
Purchased services	16.8	16.8	1.7	8.2	9.9	16.8
Supplies & materials	10.5	10.5	0.5	3.6	4.1	10.5
Capital outlay	0.1	0.1	-		-	0.1
Other	0.3	0.3	-	0.1	0.1	0.3
Transfers out	5.9	5.9	5.9		5.9	5.9
Subtotal	314.8	314.8	31.4	\$ 11.9	\$ 43.3	308.4
CONTINGENCY:	11.4	11.4	-		-	-
Total	\$ 326.2	\$ 326.2	\$ 31.4	\$ 11.9	\$ 43.3	308.4
Projected ending fund balance						11.9
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2012						3.7%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year
General Fund
For the Period Ended August 31, 2011

	2010-11			2011-12			Variance	
	Audited Fiscal Year 2010-11	YTD Through 8/31/10	Percentage of Total Fiscal Year 2010-11	Budget Fiscal Year 2011-12	YTD Through 8/31/11	Percentage of Total Budget	Increase (Decrease) From Prior Year	
							\$	%
REVENUES:								
Beginning fund balance	\$ 26,486,138	\$ 26,486,138	100.00%	\$ 21,099,875	\$ 20,156,857	95.53%	\$ (6,329,281)	-23.90%
Property taxes	100,733,583	6,030	0.01%	103,837,027	5,374	0.01%	(656)	-10.88%
Local option levy	32	14	43.75%	-	3	0.00%	(11)	-78.57%
State School Fund	159,872,961	40,242,408	25.17%	183,731,127	41,685,628	22.69%	1,443,220	3.59%
Common School Fund	3,419,944	-	0.00%	2,707,433	-	0.00%	-	0.00%
County School Fund	798,126	-	0.00%	428,000	-	0.00%	-	0.00%
ESD apportionment	6,229,047	-	0.00%	5,910,871	-	0.00%	-	0.00%
Charges for services	1,939,085	20,190	1.04%	2,227,750	7,642	0.34%	(12,548)	-62.15%
Investment earnings	336,105	-	0.00%	20,000	-	0.00%	-	0.00%
Rentals	503,465	13,919	2.76%	339,000	17,465	5.15%	3,546	25.48%
Recovery of prior year expenditures	298,302	5,964	n/a	200,000	493	0.25%	(5,471)	-91.73%
Fees charged to grants	795,937	377	0.05%	600,000	53,248	8.87%	52,871	14024.14%
Extra Curricular Activities	1,262,292	-	0.00%	1,391,259	11,269	0.81%	11,269	0.00%
Federal Revenue	11,632,432	-	0.00%	-	-	0.00%	-	0.00%
Other	2,878,668	3,291	0.11%	741,500	2,123	0.29%	(1,168)	-35.49%
Transfers in	123,594	123,594	100.00%	3,000,000	3,000,000	100.00%	2,876,406	2327.30%
Total	\$ 317,309,711	\$ 66,901,925	21.08%	\$ 326,233,842	\$ 64,940,102	19.91%	\$ (1,961,823)	-2.93%
EXPENDITURES:								
Salaries	\$ 183,831,318	\$ 15,573,719	8.47%	\$ 184,916,588	\$ 15,615,040	8.44%	\$ 41,321	0.27%
Benefits	80,717,055	6,313,575	7.82%	96,246,604	7,720,991	8.02%	1,407,416	22.29%
Purchased services	15,447,073	1,294,957	8.38%	17,265,483	1,672,733	9.69%	377,776	29.17%
Supplies & materials	10,027,454	589,007	5.87%	10,104,346	506,321	5.01%	(82,686)	-14.04%
Capital outlay	1,880,901	2,193	0.12%	108,377	-	0.00%	(2,193)	-100.00%
Other	453,432	77,929	17.19%	334,569	17,522	5.24%	(60,407)	-77.52%
Transfers out	4,795,621	4,795,621	100.00%	5,861,774	5,861,774	100.00%	1,066,153	22.23%
Contingency and budget savings	-	-	-	11,396,101	-	-	-	-
Total	\$ 297,152,854	\$ 28,647,001	9.64%	\$ 326,233,842	\$ 31,394,381	9.62%	\$ 2,747,380	9.59%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis
General Fund
For the Period Ended August 31, 2011

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
REVENUES:			
Beginning fund balance	(6,329,281)	-23.90% *	Decrease is from spending prior year ending fund balance in 2010-11.
Transfers in	2,876,406	2327.30% *	Increase is due to transfer from Facilities Grant Fund.
EXPENDITURES:			
Transfers out	1,066,153	22.23% *	Increase in transfers is due to funding the early retirement incentive.

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For the Period Ended August 31, 2011

Funds	Revenue				Expenditures						Fund Balance
	Final Budget <i>(Incl Beg Fund Bal)</i>	YTD Revenue <i>(Incl Beg Fund Bal)</i>	Budget Variance		Final Budget	YTD Expenditures <i>(Inc transfers out)</i>	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
Student Body Fund	\$ 10,700,000	\$ 2,403,075	\$ (8,296,925)	22.46%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,403,075
Special Purpose Fund	\$ 3,295,454	\$ 463,996	\$ (2,831,458)	14.08%	\$ 3,295,454	\$ 20,956	\$ 78,520	\$ 99,476	\$ (3,195,978)	3.02%	\$ 364,520
Categorical	5,787,000	4,725,675	(1,061,325)	81.66%	5,787,000	3,020,193	1,182,415	4,202,608	(1,584,392)	72.62%	523,067
Grant Fund	17,945,813	55,000	(17,890,813)	0.31%	17,945,813	2,068,319	1,058,225	3,126,544	(14,819,269)	17.42%	(3,071,544)
Long-Term Planning Fund	1,630,034	1,321,726	(308,308)	81.09%	1,630,034	203,053	225,875	428,928	(1,201,106)	26.31%	892,798
Nutrition Services Fund	14,078,610	2,576,530	(11,502,080)	18.30%	14,078,610	529,766	39,058	568,824	(13,509,786)	4.04%	2,007,706
Debt Service Fund	111,812,214	56,044,962	(55,767,252)	50.12%	111,812,214	48,169,588	32,650	48,202,238	(63,609,976)	43.11%	7,842,724
Capital Projects Fund	25,720,000	22,380,620	(3,339,380)	87.02%	25,720,000	2,173,727	1,965,592	4,139,319	(21,580,681)	16.09%	18,241,301
Insurance Reserve Fund	4,104,389	3,055,495	(1,048,894)	74.44%	4,104,389	1,250,240	1,296,497	2,546,737	(1,557,652)	62.05%	508,758
Workers' Compensation Fund	2,108,176	792,590	(1,315,586)	37.60%	2,108,176	317,046	52,744	369,790	(1,738,386)	17.54%	422,800
Printing Services Fund	555,000	126,975	(428,025)	22.88%	555,000	135,775	139,534	275,309	(279,691)	49.61%	(148,334)
Scholarship Fund (Expendable Trust)	345,207	304,109	(41,098)	88.09%	345,207	18,400	24,300	42,700	(302,507)	12.37%	261,409
Pension Fund	1,777,925	1,784,421	6,496	100.37%	1,777,925	28,030	-	28,030	(1,749,895)	1.58%	1,756,391
Total	\$ 199,859,822	\$ 96,035,174	\$ (103,824,648)		\$ 199,859,822	\$ 57,935,093	\$ 6,095,410	\$ 64,030,503	\$ (135,829,319)		\$ 32,004,671

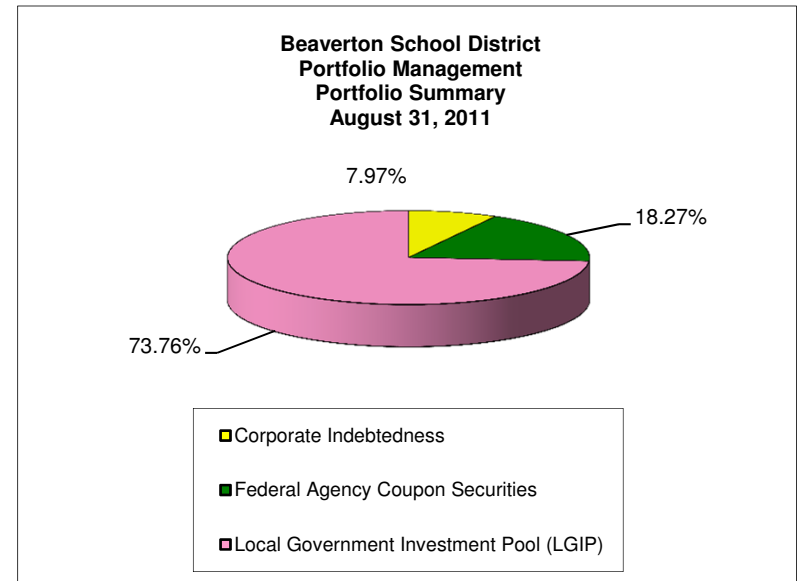
**BEAVERTON SCHOOL DISTRICT
CASH ACTIVITY REPORT FOR ALL FUNDS**

AUGUST 2011

	BEGINNING BALANCE 7/31/2011	CASH RECEIPTS	CASH DISBURSEMENTS	TRANSFERS IN (OUT)	ENDING BALANCE 8/31/2011
<i>CASH PER BOOKS</i>					
General Checking (US)	\$ 6,083,335	\$ 10,872,602	\$ (21,970,763)	\$ 5,385,219	\$ 370,393
Payroll Checking	380,092	(122)	(271,366)	3,761	112,365
Cafeteria Checking	-	40,777	-	(40,777)	-
Workers' Compensation	39,314	-	(57,032)	60,000	42,282
Loss Checking	-	-	-	-	-
Payroll Direct Deposit	124,288	6	(10,285,489)	10,250,000	88,805
<i>INVESTMENTS</i>					
Seattle Northwest	10,566,473	-	-	(2,558,150)	8,008,323
Wells Fargo	10,022,145	-	-	(3,762,985)	6,259,160
US Bank	-	-	-	-	-
Piper Jaffray	4,723,275	-	-	-	4,723,275
RBC Dain Rauscher	1,987,068	-	-	(1,987,068)	-
Oregon State Local Government Investment Pool	44,852,690	15,876,121	(53)	(7,350,000)	53,378,758
TOTAL CASH & INVESTMENTS	\$ 78,778,680	\$ 26,789,384	\$ (32,584,703)	\$ -	\$ 72,983,361

**Beaverton School District
Portfolio Management
Portfolio Summary
31-Aug-11**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	YTM	YTM 365 Equiv.	Maximum % of Portfolio allowed per Board policy
Corporate Indebtedness	5,500,000.00	5,582,691.00	5,770,845.00	7.97%	404	1	0.568	35%
Federal Agency Coupon Securities	12,950,000.00	12,988,181.00	13,219,913.00	18.27%	467	1	0.597	100%
Local Government Investment Pool (LGIP)	53,378,757.72	53,378,757.72	53,378,757.72	73.76%	1	1	0.500	100%
Investments	71,828,757.72	71,949,629.72	72,369,515.72	100.00%	118	1	0.523	
Cash and Accrued Interest								
Accrued Interest at Purchase		0.00	-					
Subtotal		0.00	-					
Total Cash and Investments	71,828,757.72	71,949,629.72	72,369,515.72		118	1	0.523	



**Beaverton School District
Portfolio Management
Portfolio Details - Investments
August 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
Corporate Notes												
084664BK6	10701	BERKSHIRE HATHAWAY FIN		12/09/2010	2,000,000.00	2,043,520.00	2,093,500.00	4.000	493	0.520	0.520	04/15/2012
22541LAC7	10705	CREDIT SUISSE USA INC		12/14/2010	1,500,000.00	1,530,765.00	1,593,645.00	6.500	397	0.718	0.718	01/15/2012
929903CF7	10684	Wells Fargo		11/30/2010	2,000,000.00	2,008,406.00	2,083,700.00	5.300	319	0.500	0.500	10/15/2011
Subtotal and Average			7,192,607.10		5,500,000.00	5,582,691.00	5,770,845.00		404	0.568	0.568	
Federal Agency Coupon Securities												
31331JJP9	10661	Federal Farm Credit Bank		04/06/2010	2,000,000.00	2,001,152.00	1,996,000.00	0.750	547	0.885	0.885	10/05/2011
31331GNQ8	10704	Federal Farm Credit System		12/10/2010	1,350,000.00	1,367,182.80	1,381,401.00	2.250	501	0.546	0.546	04/24/2012
3133XRY4	10656	Federal Home Loan Bank		04/06/2010	2,000,000.00	2,001,580.00	2,081,960.00	3.750	521	0.850	0.850	09/09/2011
3133XRY4	10662	Federal Home Loan Bank		04/14/2010	3,000,000.00	3,002,370.00	3,129,630.00	3.750	513	0.650	0.650	09/09/2011
313371HG4	10699	Federal Home Loan Bank		12/07/2010	3,000,000.00	3,000,651.00	3,000,720.00	0.300	324	0.273	0.273	10/27/2011
3133XQ4C3	10708	Federal Home Loan Bank		12/20/2010	600,000.00	610,363.20	622,002.00	3.500	445	0.480	0.480	03/09/2012
3133XWW47	10709	Federal Home Loan Bank		12/20/2010	1,000,000.00	1,004,882.00	1,008,200.00	1.125	445	0.450	0.450	03/09/2012
Subtotal and Average			14,955,851.71		12,950,000.00	12,988,181.00	13,219,913.00		467	0.597	0.597	
LGIP												
LGIP 5173	10134	LGIP		06/30/2006	1,431,566.02	1,431,566.02	1,431,566.02	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	32,500,303.96	32,500,303.96	32,500,303.96	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	17,298,998.27	17,298,998.27	17,298,998.27	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3767	10551	LGIP		04/02/2009	2,065,722.07	2,065,722.07	2,065,722.07	0.500	1	0.500	0.500	
LGIP 3849	10713	LGIP		05/13/2011	82,167.40	82,167.40	82,167.40	0.500	1	0.500	0.500	
Subtotal and Average			46,953,316.54		53,378,757.72	53,378,757.72	53,378,757.72		1	0.500	0.500	
Total and Average			69,101,775.35		71,828,757.72	71,949,629.72	72,369,515.72		118	0.523	0.523	

Beaverton School District
 General Fund Budget Adjustments
 As of September 23, 2011

\$5.725 Billion
 for 2011-12

Outstanding Adjustments:

To Be Negotiated from May 17	1,156,428
Disproportionality Finding for 2008-09	543,000
Change in Funding from \$5.8 Billion	3,028,303
APU Allocation Adjustments Center 999	462,103
Enrollment Under Projection	1,808,931
Outstanding Adjustments	6,998,765

Sources to Balance Budget

1% Holdback Teacher Allocation	1,166,912
Payroll account reconciliations - adjusted annually	1,400,000
Health Insurance Premium Refund - September	1,700,000
Total Possible Sources	4,266,912

Difference Needed to Balance General Fund	2,731,853
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Other Possible Sources:

- Change in Student Transfer Policy
- Enrollment from Private Schools
- Additional Savings from \$750,000 from 2011-11
- Fund Balance above Projection as of June 30
- Hiring Freeze 2011-12
- Mid-Year Savings 2011-12
- 10% Non-Salary Schools
- 5th Furlough Day for All Employees
- 6th Furlough Days for All Employees

} To be determined