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Sharie Lewis, CPA
*Director of Business Svc. &
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To: Parkrose / Argay Development Group

From: Parkrose School District – Sharie Lewis, CPA

Date: 10/16/19

Subject: Enrollment Projections Study Analysis for Parkrose / Argay Development Study

Based on the email sent to Barry Manning on 10/16/19 which included the District's 15 year enrollment projections Parkrose School District would like to make the following assumptions/recommendations around the enrollment study:

- 1) The District will have to complete a boundary study prior to June 30, 2025 to ensure the district has sufficient space available to accommodate the projected enrollment growth from the development of areas 1/B and 1/C which is projected to build 231 units. With the 231 units the District is estimating an estimated 363 student increase.

The 363 student growth is broken down as follows: 165 or 45% are K-5 (this could be a 41 student increase from each elementary site), 86 or 24% are grades 6-8 and 112 or 31% are grades 9-12.

- 2) Based on the study the district will need to determine if they will be reopening one or two of our current rental sites if necessary or move onto item three below. Over a 15 year period based on the full development of each of the development areas the district is projecting 772 student growth. With the largest growth years being 2025 & 2028 the other years range around 1% to 2% yearly with the overall gain being around 20%.
- 3) As a result of this study it is also a possibility the district will need to go out for a capital bond to enhance the capacity at our four existing elementary schools and middle and high schools to ensure we have sufficient classroom space for the future growth.
- 4) Based on the comments stated above the District would strongly recommend & support the Parkrose/Argay Development project growth plan over the next 15 years. With the development of the estimated 745 units this will create a complete and connected neighborhood at NE 122nd & Shaver.

If you have any questions please call Sharie Lewis, CPA or Michael Lopes-Serrao and we would welcome a discussion on our findings/analysis and recommendations.

A handwritten signature in black ink, appearing to be "Sharie Lewis", written over a horizontal line.

Sharie Lewis, CPA
Director of Business Services and Operations

The Parkrose School Community provides a premier education that unlocks the potential in each student.