



Board of Regents FY25 Budget Priorities

(Priorities are not listed in any particular order)

Priority	Key Issue or Consideration
Affordable Education	"First Time Fee at Lee"
Student Success	Improve graduation and transfer rates
Employee Compensation	Recruit/retain high-quality faculty and staff.
Healthy Fund Balance	Achieve six months of emergency operations funds in cash reserves. (Not a contingency fund)
Facilities Maintenance	Grow the maintenance and repairs budget to the prescribed levels based on our asset values.
Insurance Coverage: Storm/Catastrophic	Establish self-insured fund/premiums for coverage.
Capital Projects	Cash funding plan for building maintenance. Build capacity in the tax rate for a future General Obligation Bond by paying down debt early while maintaining the same total tax rate.
Tax Reduction	Appropriately lower the overall tax rate after considering all other priorities.