



Derby Public Schools Business Manager's Report June 20, 2019

This financial detail provides the operating budget information for the month ending May 31, 2019 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	(\$40,023)
200	Benefits	(\$118,007)
300	Professional Services	\$36,325
400	Property Services	(\$19,340)
500	Other Purchased Services	(\$84,048)
600	Supplies and Materials	\$16,444
700	Equipment	\$8,872
800	Dues and Fees	\$9,061
	Operating Financial Report	<u>(\$190,716)</u>
	Insurance waiver/unemploy reimb	\$ 116,977
	SSOs funded by E-Rate \$	\$ 76,299
	Operating Financial Report - Adjusted	<u>\$2,560</u>

Operating Budget Major Variance Drivers

100 SALARIES – as reported / E-rate funds for SSOs

200 BENEFITS – as reported / City to reimburse unemployment and waiver funds

300 PROFESSIONAL SERVICES – as reported

400 PROPERTY SERVICES – as reported

500 OTHER PURCHASED SERVICES – as reported / SPED offset with Excess Cost funds

600 SUPPLIES & MATERIALS – as reported

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY18 – FY19

Total Federal/State Grants	<u>Projected Balance</u> \$875,598
-----------------------------------	--

Derby has received grants for such purposes Title I, Title II, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development, Smart Start and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- IDEA 611/619 FY20 grant app approved
- Working FY20 Alliance / PSD grant application

Financial Summary

Motion: *The Board of Education approve the financial report for the period through May 31, 2019, as recommended by the Superintendent of Schools and,*

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2018-2019
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other noteworthy information:

- Working FY20 budget – proposed vs. apportioned

Derby Food Service		
Statement of Activity		
May 2019		
	Total	
	May 2019	Jul 2018 - May 2019 (YTD)
Revenue		
Income	0.25	319.19
Catering Income	4,307.40	20,329.40
Intergovernmental		
Government - NSL	52,501.68	415,190.49
Government-Breakfast	19,647.51	151,873.99
Government-Snacks	9,185.72	34,952.26
Matching Funds		19,244.00
Total Intergovernmental	\$ 81,334.91	\$ 621,260.74
Rebates		6.88
Revenue	7,290.20	58,376.49
Revenue-Mealpay	6,539.90	55,097.88
Total Income	\$ 99,472.66	\$ 755,390.58
Total Revenue	\$ 99,472.66	\$ 755,390.58
Cost of Goods Sold		
Cost of Goods Sold		
Beverage Purchases	1,766.08	14,651.80
Food Purchases	39,040.26	283,658.11
Paper Supplies	3,089.95	24,398.43
Total Cost of Goods Sold	\$ 43,896.29	\$ 322,708.34
Total Cost of Goods Sold	\$ 43,896.29	\$ 322,708.34
Gross Profit	\$ 55,576.37	\$ 432,682.24
Expenditures		
Bank Charges & Fees		20.00
Beverage Purchasesv	3,152.52	19,060.46
Computer Expense		5,201.65
Office Supplies		199.10
Other Business Expenses		22,303.45
Outside Services		500.00
Payroll		
Salaries & Wages	49,164.03	349,182.07
Total Payroll	\$ 49,164.03	\$ 349,182.07
Purchases	754.89	7,732.86
Repairs & Maintenance		615.88
Student Rebate		29.01
Total Expenditures	\$ 53,071.44	\$ 404,844.48
Gross Operating Revenue	\$ 2,504.93	\$ 27,837.76
Net Revenue	\$ 2,504.93	\$ 27,837.76
		\$ 15,000.00 Capital (van)
Net Gross Operating Revenue		\$ 42,837.76

Bank account balance as of 5/21/19 = \$43,530
CSDE Claims not paid = \$250,525
Estimated cash position (above less A/P) = \$194,652

Respectfully submitted,

Mark G. Izzo

6/20/19

Derby Public Schools
Monthly Financial Report - May 2019

June 3, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 · 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 308,457	\$ -	\$ 308,457	\$ 273,955	\$ 36,069	\$ (1,567)	\$ -	\$ (1,567)
School Principals/Directors	\$ 926,255	\$ (6,956)	\$ 919,299	\$ 822,893	\$ 107,832	\$ (11,426)	\$ -	\$ (11,426)
Teachers - Regular	\$ 6,418,808	\$ 6,956	\$ 6,425,764	\$ 5,239,161	\$ 1,137,661	\$ 48,942	\$ 10,000	\$ 38,942
Teachers Substitutes	\$ 75,600	\$ (7,800)	\$ 67,800	\$ 112,379	\$ -	\$ (44,579)	\$ -	\$ (44,579)
Teachers - Special Education	\$ 746,006	\$ -	\$ 746,006	\$ 566,636	\$ 113,735	\$ 65,635	\$ 7,500	\$ 58,135
Pupil Services	\$ 729,179	\$ -	\$ 729,179	\$ 614,084	\$ 121,469	\$ (6,374)	\$ -	\$ (6,374)
Library/Media	\$ 63,729	\$ -	\$ 63,729	\$ 51,583	\$ 12,255	\$ (110)	\$ -	\$ (110)
Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Certified Salaries	\$ 9,268,034	\$ (7,800)	\$ 9,260,234	\$ 7,680,690	\$ 1,529,022	\$ 50,522	\$ 17,500	\$ 33,022
Secretaries, Clerical	\$ 466,565	\$ -	\$ 466,565	\$ 433,446	\$ 55,318	\$ (22,198)	\$ (10,000)	\$ (12,198)
Technology	\$ 96,479	\$ -	\$ 96,479	\$ 85,314	\$ 12,605	\$ (1,440)	\$ -	\$ (1,440)
Custodians/Facilities	\$ 786,466	\$ -	\$ 786,466	\$ 741,935	\$ 79,077	\$ (34,546)	\$ 3,000	\$ (37,546)
Nurses	\$ 197,555	\$ -	\$ 197,555	\$ 200,434	\$ 16,956	\$ (19,835)	\$ (16,492)	\$ (3,343)
Paraprofessionals	\$ 25,786	\$ -	\$ 25,786	\$ 25,857	\$ 3,363	\$ (3,434)	\$ -	\$ (3,434)
Spec. Educ.Paraprofess/Tutors	\$ 810,400	\$ -	\$ 810,400	\$ 712,600	\$ 32,552	\$ 65,248	\$ -	\$ 65,248
Coaching/Extra Curr. Stipends	\$ 146,990	\$ -	\$ 146,990	\$ 139,573	\$ 2,578	\$ 4,839	\$ -	\$ 4,839
Security	\$ 16,630	\$ -	\$ 16,630	\$ 78,012	\$ 14,917	\$ (76,299)	\$ -	\$ (76,299)
Salaries, Miscellaneous	\$ 26,164	\$ -	\$ 26,164	\$ 32,125	\$ 2,911	\$ (8,872)	\$ -	\$ (8,872)
Sub-Total Non-Certified Salaries	\$ 2,573,035	\$ -	\$ 2,573,035	\$ 2,449,296	\$ 220,275	\$ (96,537)	\$ (23,492)	\$ (73,045)
Total Salaries	\$ 11,841,069	\$ (7,800)	\$ 11,833,269	\$ 10,129,987	\$ 1,749,297	\$ (46,015)	\$ (5,992)	\$ (40,023)
FICA	\$ 443,000	\$ -	\$ 443,000	\$ 386,432	\$ -	\$ 56,568	\$ 45,000	\$ 11,568
Medical Insurance	\$ 5,000	\$ -	\$ 5,000	\$ 1,905	\$ 1,288	\$ 1,808	\$ -	\$ 1,808
Life Insurance	\$ 21,000	\$ -	\$ 21,000	\$ 21,656	\$ -	\$ (656)	\$ -	\$ (656)
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ -	\$ -	\$ -	\$ 50,283	\$ -	\$ (50,283)	\$ -	\$ (50,283)
Other Employee Benefits	\$ (13,750)	\$ -	\$ (13,750)	\$ 66,694	\$ -	\$ (80,444)	\$ -	\$ (80,444)
Total Benefits	\$ 455,250	\$ -	\$ 455,250	\$ 526,969	\$ 1,288	\$ (73,007)	\$ 45,000	\$ (118,007)

Derby Public Schools
Monthly Financial Report - May 2019

June 3, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 - 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 110,000	\$ -	\$ 110,000	\$ 101,331	\$ -	\$ 8,669		\$ 8,669
Homebound/Tutors	\$ 25,858	\$ -	\$ 25,858	\$ 21,956	\$ 4,323	\$ (420)	\$ -	\$ (420)
Professional Development	\$ 4,000	\$ -	\$ 4,000	\$ 1,633	\$ -	\$ 2,367	\$ -	\$ 2,367
Intern Program	\$ -	\$ 7,800	\$ 7,800	\$ 7,800	\$ -	\$ -	\$ -	\$ -
Pupil Services	\$ 182,956	\$ -	\$ 182,956	\$ 119,832	\$ 54,668	\$ 8,456		\$ 8,456
Audit/Legal Services	\$ 80,200	\$ -	\$ 80,200	\$ 69,955	\$ 2,045	\$ 8,200	\$ 2,000	\$ 6,200
Other Purchased Services	\$ 241,000	\$ -	\$ 241,000	\$ 178,510	\$ 45,236	\$ 17,254	\$ 7,500	\$ 9,754
School Physician	\$ 12,300	\$ -	\$ 12,300	\$ 7,700	\$ -	\$ 4,600	\$ 3,300	\$ 1,300
Total Professional Services	\$ 656,314	\$ 7,800	\$ 664,114	\$ 508,717	\$ 106,272	\$ 49,125	\$ 12,800	\$ 36,325
Water, Electricity, Natural Gas	\$ 527,000	\$ -	\$ 527,000	\$ 459,475	\$ 101,865	\$ (34,340)	\$ (15,000)	\$ (19,340)
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 3,726	\$ -	\$ 3,726	\$ 2,207	\$ 20	\$ 1,499	\$ 1,499	\$ -
Repairs Maintenance of Buildings	\$ 273,398	\$ -	\$ 273,398	\$ 243,890	\$ 24,117	\$ 5,391	\$ 5,391	\$ -
Lease/Rentals	\$ 79,000	\$ -	\$ 79,000	\$ 62,966	\$ 12,267	\$ 3,767	\$ 3,767	\$ -
Total Property Services	\$ 883,124	\$ -	\$ 883,124	\$ 768,538	\$ 138,269	\$ (23,683)	\$ (4,343)	\$ (19,340)
Pupil Transportation-Regular,504	\$ 722,526	\$ -	\$ 722,526	\$ 639,566	\$ 76,762	\$ 6,198	\$ -	\$ 6,198
Pupil Transportation - Spec. Educ.	\$ 518,387	\$ -	\$ 518,387	\$ 454,695	\$ 120,371	\$ (56,679)	\$ -	\$ (56,679)
Transportation-Fuel	\$ 75,000	\$ -	\$ 75,000	\$ 77,052	\$ -	\$ (2,052)	\$ -	\$ (2,052)
Voc-Educ. Transportation	\$ 18,000	\$ -	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ -	\$ 18,000
Athletic/Student Act. Transport.	\$ 67,789	\$ (4,742)	\$ 63,047	\$ 49,848	\$ 12,244	\$ 956	\$ -	\$ 956
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 5,827	\$ -	\$ 1,673	\$ -	\$ 1,673
Communication Services	\$ 254,050	\$ -	\$ 254,050	\$ 195,692	\$ 41,938	\$ 16,420	\$ -	\$ 16,420
Advertising	\$ 1,000	\$ -	\$ 1,000	\$ 565	\$ -	\$ 435	\$ -	\$ 435
Tuition-Out of District Regular	\$ 168,000	\$ -	\$ 168,000	\$ 120,292	\$ -	\$ 47,708	\$ -	\$ 47,708
Tuition - Out of District SPED	\$ 2,284,812	\$ -	\$ 2,284,812	\$ 1,876,550	\$ 523,201	\$ (114,940)	\$ -	\$ (114,940)
Travel/Meetings	\$ 22,000	\$ -	\$ 22,000	\$ 19,267	\$ 4,500	\$ (1,767)	\$ -	\$ (1,767)
Total Other Purchased Services	\$ 4,139,064	\$ (4,742)	\$ 4,134,322	\$ 3,439,354	\$ 779,015	\$ (84,048)	\$ -	\$ (84,048)
Instructional/General Supplies	\$ 41,610	\$ 7,090	\$ 48,700	\$ 36,469	\$ 9,222	\$ 3,008	\$ 1,000	\$ 2,008
Interscholastic Athletics	\$ 97,247	\$ 4,152	\$ 101,399	\$ 76,488	\$ 5,921	\$ 18,989	\$ 10,000	\$ 8,989
Licensing/Software Maintenance	\$ 169,050	\$ -	\$ 169,050	\$ 139,995	\$ 9,800	\$ 19,256	\$ 19,256	\$ -
Office Supplies	\$ 15,325	\$ -	\$ 15,325	\$ 31,253	\$ 381	\$ (16,309)	\$ -	\$ (16,309)
Postage/Mailings	\$ 12,239	\$ -	\$ 12,239	\$ 6,562	\$ 1,116	\$ 4,560	\$ 2,000	\$ 2,560
Custodial/Maintenance Supplies	\$ 132,935	\$ -	\$ 132,935	\$ 77,693	\$ 17,051	\$ 38,191	\$ 21,882	\$ 16,309
School Health Supplies	\$ 6,425	\$ -	\$ 6,425	\$ 5,231	\$ 560	\$ 635	\$ -	\$ 635
Heating Oil	\$ 87,750	\$ -	\$ 87,750	\$ 63,578	\$ 24,172	\$ -	\$ -	\$ -
Textbooks	\$ 13,005	\$ (6,500)	\$ 6,505	\$ 1,918	\$ 2,607	\$ 1,981	\$ -	\$ 1,981
Library/AV Books and Supplies	\$ 3,200	\$ -	\$ 3,200	\$ 371	\$ 2,559	\$ 270	\$ -	\$ 270
Total Supplies and Materials	\$ 578,785	\$ 4,742	\$ 583,527	\$ 439,557	\$ 73,388	\$ 70,582	\$ 54,138	\$ 16,444

Derby Public Schools
Monthly Financial Report - May 2019

June 3, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 · 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 1,500	\$ -	\$ 1,500	\$ 918	\$ 568	\$ 15	\$ -	\$ 15
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ 1,060	\$ 402	\$ 188	\$ -	\$ 188
Replace Equipment - Support	\$ 26,350	\$ -	\$ 26,350	\$ 13,076	\$ 2,105	\$ 11,169	\$ 2,500	\$ 8,669
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equipment	\$ 29,500	\$ -	\$ 29,500	\$ 15,053	\$ 3,074	\$ 11,372	\$ 2,500	\$ 8,872
Dues and Fees	\$ 33,500	\$ -	\$ 33,500	\$ 24,439	\$ -	\$ 9,061	\$ -	\$ 9,061
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 33,500	\$ -	\$ 33,500	\$ 24,439	\$ -	\$ 9,061	\$ -	\$ 9,061
TOTAL ADOPTED BUDGET	\$ 18,616,606	\$ -	\$ 18,616,606	\$ 15,852,615	\$ 2,850,605	\$ (86,613)	\$ 104,102	\$ (190,716)
SSOs - E-Rate \$								\$ 76,299
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City - unemployment/waiver								\$ 116,977
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -	\$ -	\$ -
TOTAL FINANCIAL REPORT	\$ 18,616,606	\$ -	\$ 18,616,606	\$ 15,852,615	\$ 2,850,605	\$ (86,613)	\$ 104,102	\$ 2,560

Derby Public Schools
Monthly Financial Report - May 2019

June 3, 2019

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 128,823	\$ 129,997	\$ 128,823	\$ -	\$ -	\$ -	\$ -
TEAM Mentor	\$ 5,909	\$ 5,909	\$ 4,750	\$ -	\$ 1,159	\$ -	\$ 1,159
School Readiness	\$ 121,813	\$ 118,096	\$ 97,788	\$ 32,239	\$ (8,214)	\$ (8,214)	\$ 0
Alliance	\$ 1,218,472	\$ 1,218,472	\$ 817,254	\$ 211,582	\$ 189,636	\$ -	\$ 189,636
Alliance C-O	\$ 79,775	\$ 79,775	\$ 76,013	\$ 3,763	\$ 0	\$ -	\$ 0
PSD	\$ 619,185	\$ 619,185	\$ 239,902	\$ 75,994	\$ 303,289	\$ (525)	\$ 303,814
PSD C-O	\$ 236,442	\$ 236,442	\$ 236,442	\$ -	\$ -	\$ -	\$ -
Summer School	\$ 30,286	\$ 30,286	\$ 188	\$ -	\$ 30,098	\$ -	\$ 30,098
Summer School C-O	\$ 8,421	\$ 8,421	\$ -	\$ -	\$ 8,421	\$ -	\$ 8,421
AD After School C-O	\$ 7,361	\$ 7,361	\$ 7,361	\$ -	\$ -	\$ -	\$ -
PDG	\$ 491,531	\$ 491,531	\$ 407,501	\$ 88,976	\$ (4,947)	\$ -	\$ (4,947)
Smart Start	\$ 150,000	\$ 150,000	\$ 148,158	\$ 20,295	\$ (18,453)	\$ -	\$ (18,453)
Project ExeCEL	\$ 15,000	\$ 1,000	\$ 748	\$ 362	\$ 13,890	\$ -	\$ 13,890
Commissioner's Network	\$ 49,750	\$ 49,750	\$ 24,000	\$ -	\$ 25,750	\$ -	\$ 25,750
After School	\$ 14,804	\$ 14,804	\$ 18,531	\$ -	\$ (3,727)	\$ -	\$ (3,727)
In Service Training Competitive	\$ 3,881	\$ 3,881	\$ -	\$ -	\$ 3,881	\$ -	\$ 3,881
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 510,123	\$ 445,000	\$ 339,578	\$ 52,426	\$ 118,119	\$ -	\$ 118,119
Title I Improve Educ. C-O	\$ 69,745	\$ 69,745	\$ 69,745	\$ -	\$ -	\$ -	\$ -
Title I Improving Basic Education - 1003a	\$ 79,568	\$ 79,568	\$ 112,244	\$ 69,675	\$ (102,351)	\$ (102,531)	\$ 180
Title I Improving Basic Education - 1003a	\$ 51,547	\$ 51,547	\$ 4,945	\$ -	\$ 46,603	\$ 46,603	\$ (0)
Title I Improving Basic Education - 1003a	\$ 31,701	\$ 31,701	\$ 9,457	\$ 1,875	\$ 20,369	\$ 20,369	\$ (0)
Title I Improving Basic Education - 1003a	\$ 91,975	\$ 80,000	\$ -	\$ 2,850	\$ 89,125	\$ 35,559	\$ 53,566
Title II Part A Teachers	\$ 65,106	\$ 65,106	\$ 193	\$ -	\$ 64,913	\$ -	\$ 64,913
Title II Part A Teachers C-O	\$ 1,727	\$ 1,727	\$ 1,727	\$ -	\$ -	\$ -	\$ -
Title III English Language	\$ -	\$ -	\$ (4,515)	\$ -	\$ 4,515	\$ -	\$ 4,515
Title IV - Student Support & Enrichment	\$ 35,297	\$ 30,000	\$ 8,490	\$ 2,660	\$ 24,147	\$ -	\$ 24,147
IDEA Part B - Section 611	\$ 351,244	\$ 323,340	\$ 199,054	\$ 103,245	\$ 48,945	\$ -	\$ 48,945
IDEA Part B - Section 611 C-O	\$ 34,696	\$ 34,696	\$ 32,860	\$ 1,836	\$ 0	\$ -	\$ 0
IDEA Pre School	\$ 15,104	\$ 15,104	\$ 14,354	\$ 224	\$ 525	\$ 525	\$ 0
National School Lunch Pgm Equip Assist	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -
Carl Perkins	\$ 26,607	\$ 19,290	\$ 12,929	\$ 1,988	\$ 11,690	\$ -	\$ 11,690
TOTAL FEDERAL/STATE GRANTS	\$ 4,560,894	\$ 4,426,734	\$ 3,023,520	\$ 669,991	\$ 867,384	\$ (8,214)	\$ 875,598