

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending March 31, 2020

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$30,739,144.39	\$31,026,070.56	\$286,926.17				
REVENUE FROM LOCAL SOURCES	\$29,635,060.98	\$29,820,047.20	\$184,986.22	\$28,699,044.40	\$1,121,002.80	96.24%	95.01%
REVENUE FROM STATE SOURCES	\$34,112,616.88	\$34,117,883.94	\$5,267.06	\$25,390,123.25	\$8,727,760.69	74.42%	74.64%
REVENUE FROM FEDERAL SOURCES	\$640,365.77	\$660,510.52	\$20,144.75	\$471,917.03	\$188,593.49	71.45%	47.36%
OTHER FINANCING SOURCES	\$2,425,568.88	\$2,410,163.13	(\$15,405.75)	\$1,051,938.84	\$1,358,224.29	43.65%	41.67%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$54,116.33	\$54,116.33	\$54,116.33	\$0.00	100.00%	N/A
<b>TOTAL REVENUES</b>	<b>\$66,813,612.51</b>	<b>\$67,062,721.12</b>	<b>\$249,108.61</b>	<b>\$55,667,139.85</b>	<b>\$11,395,581.27</b>	<b>83.01%</b>	<b>82.18%</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$36,602,594.94	\$37,346,164.85	\$743,569.91	\$23,925,895.84	\$13,420,269.01	64.07%	63.80%
SUPPORT SERVICES	\$27,041,935.14	\$26,538,610.58	(\$503,324.56)	\$17,160,792.77	\$9,377,817.81	64.66%	61.47%
NON-INSTRUCTIONAL	\$62,050.63	\$65,378.11	\$3,327.48	\$42,895.65	\$22,482.46	65.61%	56.55%
OTHER FINANCING USES	\$2,767,742.53	\$2,986,122.53	\$218,380.00	\$1,324,840.12	\$1,661,282.41	44.37%	42.01%
<b>TOTAL EXPENDITURES</b>	<b>\$66,474,323.24</b>	<b>\$66,936,276.07</b>	<b>\$461,952.83</b>	<b>\$42,454,424.38</b>	<b>\$24,481,851.69</b>	<b>63.43%</b>	<b>61.88%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$31,078,433.66	\$31,152,515.61	\$74,081.95	\$44,238,786.03			

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$928,869.22	\$1,142,187.58	\$213,318.36				
REVENUE FROM LOCAL SOURCES	\$915,762.19	\$936,447.34	\$20,685.15	\$588,489.73	\$347,957.61	62.84%	65.83%
REVENUE FROM STATE SOURCES	\$2,252,754.02	\$2,322,754.02	\$70,000.00	\$1,809,582.69	\$513,171.33	77.91%	74.86%
REVENUE FROM FEDERAL SOURCES	\$9,419,350.44	\$9,879,946.79	\$460,596.35	\$5,376,757.55	\$4,503,189.24	54.42%	54.42%
OTHER FINANCING SOURCES	\$1,151,704.24	\$1,267,588.09	\$115,883.85	\$774,499.76	\$493,088.33	61.10%	69.48%
<b>TOTAL REVENUES</b>	<b>\$13,739,570.89</b>	<b>\$14,406,736.24</b>	<b>\$667,165.35</b>	<b>\$8,549,329.73</b>	<b>\$5,857,406.51</b>	<b>59.34%</b>	<b>59.82%</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$6,725,790.13	\$7,078,820.05	\$353,029.92	\$4,219,627.59	\$2,859,192.46	59.61%	61.05%
SUPPORT SERVICES	\$2,294,620.05	\$2,615,980.23	\$321,360.18	\$1,451,051.73	\$1,164,928.50	55.47%	59.86%
NON-INSTRUCTIONAL	\$3,887,451.79	\$3,871,455.74	(15,996.05)	\$2,346,322.71	\$1,525,133.03	60.61%	59.20%
OTHER FINANCING USES	\$1,037,736.59	\$1,157,334.69	\$119,598.10	\$851,418.67	\$305,916.02	73.57%	74.68%
<b>TOTAL EXPENDITURES</b>	<b>\$13,945,598.56</b>	<b>\$14,723,590.71</b>	<b>777,992.15</b>	<b>\$8,868,420.70</b>	<b>\$5,855,170.01</b>	<b>60.23%</b>	<b>61.49%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$722,841.55	\$825,333.11	\$102,491.56	\$823,096.61			

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$14,441,394.35	\$14,432,415.21	(\$8,979.14)				
REVENUE FROM LOCAL SOURCES	\$0.00	\$7,404.99	\$7,404.99	\$8,453.17	(\$1,048.18)	114.16%	100.00%
REVENUE FROM FEDERAL SOURCES	\$150,065.00	\$144,449.25	(\$5,615.75)	\$17,081.00	\$127,368.25	11.82%	30.36%
OTHER FINANCING SOURCES	\$0.00	\$237,619.65	\$237,619.65	\$237,619.65	\$0.00	100.00%	44.08%
<b>TOTAL REVENUES</b>	<b>\$150,065.00</b>	<b>\$389,473.89</b>	<b>\$239,408.89</b>	<b>\$263,153.82</b>	<b>\$126,320.07</b>	<b>67.57%</b>	<b>44.83%</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$1,676,677.00	\$1,953,083.85	\$276,406.85	\$1,055,666.43	\$897,417.42	54.05%	0.00%
SUPPORT SERVICES	\$5,040,684.35	\$4,485,114.63	(\$555,569.72)	\$240,430.32	\$4,244,684.31	5.36%	62.54%
CONSTRUCTION SERVICES	\$150,065.00	\$552,464.11	\$402,399.11	\$135,922.75	\$416,541.36	24.60%	59.02%
OTHER FINANCING USES	\$0.00	\$119.65	\$119.65	\$119.65	\$0.00	100.00%	44.08%
<b>TOTAL EXPENDITURES</b>	<b>\$6,867,426.35</b>	<b>\$6,990,782.24</b>	<b>\$123,355.89</b>	<b>\$1,432,139.15</b>	<b>\$5,558,643.09</b>	<b>20.49%</b>	<b>54.46%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$7,724,033.00	\$7,831,106.86	\$107,073.86	\$13,263,429.88			

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending March 31, 2020

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$9,431,516.64	\$9,429,930.88	(\$1,585.76)				
REVENUE FROM LOCAL SOURCES	\$4,977,844.00	\$4,977,844.00	\$0.00	\$4,753,163.20	\$224,680.80	95.49%	95.71%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$129,858.00	(\$1,858.00)	101.45%	101.66%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$555,250.76	\$526,955.24	51.31%	38.54%
<b>TOTAL REVENUES</b>	<b>\$6,188,050.00</b>	<b>\$6,188,050.00</b>	<b>\$0.00</b>	<b>\$5,438,271.96</b>	<b>\$749,778.04</b>	<b>87.88%</b>	<b>85.60%</b>
<b>EXPENDITURES</b>							
DEBT SERVICES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$3,998,810.78	\$454,635.22	89.79%	90.99%
<b>TOTAL EXPENDITURES</b>	<b>\$4,453,446.00</b>	<b>\$4,453,446.00</b>	<b>\$0.00</b>	<b>\$3,998,810.78</b>	<b>\$454,635.22</b>	<b>89.79%</b>	<b>90.99%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$11,166,120.64	\$11,164,534.88	(\$1,585.76)	\$10,869,392.06			

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$55,540,924.60	\$56,030,604.23	\$489,679.63				
LOCAL SOURCES	\$35,528,667.17	\$35,741,743.53	\$213,076.36	\$34,049,150.50	\$1,692,593.03	95.26%	94.25%
STATE SOURCES	\$36,365,370.90	\$36,440,637.96	\$75,267.06	\$27,199,705.94	\$9,240,932.02	74.64%	74.95%
FEDERAL SOURCES	\$10,337,781.21	\$10,812,906.56	\$475,125.35	\$5,995,613.58	\$4,817,292.98	55.45%	51.41%
OTHER FINANCING SOURCES	\$4,659,479.12	\$4,997,576.87	\$338,097.75	\$2,619,309.01	\$2,378,267.86	52.41%	46.54%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$54,116.33	\$54,116.33	\$54,116.33	\$0.00	100.00%	N/A
<b>TOTAL REVENUES</b>	<b>\$86,891,298.40</b>	<b>\$88,046,981.25</b>	<b>\$1,155,682.85</b>	<b>\$69,917,895.36</b>	<b>\$18,129,085.89</b>	<b>79.41%</b>	<b>77.01%</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$45,005,062.07	\$46,378,068.75	\$1,373,006.68	\$29,201,189.86	\$17,176,878.89	62.96%	62.62%
SUPPORT SERVICES	\$34,377,239.54	\$33,639,705.44	(\$737,534.10)	\$18,852,274.82	\$14,787,430.62	56.04%	61.51%
NON-INSTRUCTIONAL	\$3,949,502.42	\$3,936,833.85	(\$12,668.57)	\$2,389,218.36	\$1,547,615.49	60.69%	59.16%
CONSTRUCTION SERVICES	\$150,065.00	\$552,464.11	\$402,399.11	\$135,922.75	\$416,541.36	24.60%	59.02%
DEBT SERVICES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$3,998,810.78	\$454,635.22	89.79%	90.99%
OTHER FINANCING USES	\$3,805,479.12	\$4,143,576.87	\$338,097.75	\$2,176,378.44	\$1,967,198.43	52.52%	48.38%
<b>TOTAL EXPENDITURES</b>	<b>\$91,740,794.15</b>	<b>\$93,104,095.02</b>	<b>\$1,363,300.87</b>	<b>\$56,753,795.01</b>	<b>\$36,350,300.01</b>	<b>60.96%</b>	<b>62.23%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$50,691,428.85	\$50,973,490.46	\$282,061.61	\$69,194,704.58			