

2025-26 Mid-Year Budget Update



EDEN PRAIRIE SCHOOLS



Mid-Year Considerations

- Updates based on Enrollment
- State Funding and Local Cost Updates
- Contract Settlements & Staff Placement
- Employee Benefit Selection
- Use of Contingency Funds
- Site and Department Budget Allocations
- Prior Year Actual Results

2025-26 Mid-Year Budget – Unassigned

GENERAL FUND		Original	Revised	Change
Revenue		\$150,230,225	\$159,713,081	\$9,482,856
Expenditures		\$151,907,704	\$158,891,339	\$6,983,635
Fund Balance		(\$1,677,479)	\$821,742	\$2,499,221
REVENUE:		EXPENDITURES:		
Tuition Buy Down	\$1,600,000	Tuition Buy Down	\$1,600,000	
Basic Formula & Other Adj (Enrollment up 462 Students)	\$3,860,000	Staffing Needs (Enrollment up 462 Students)	\$3,531,000	
SPED Revenue (Impact of Tuition & Legislative)	\$2,459,055	Specialized Contracted Serv (ISD 287 Budget to Actual Review)	\$269,000	
Legislative Adjustments (Unemployment, Cyber Security Grant & Compensatory)	\$585,000	Contracted Transportation	\$931,937	
Shakopee/EPO Agreement	\$660,000	One-Time Curriculum (Math)	\$509,055	
Misc. Adjustments (including Levy)	\$318,801	Misc. Adjustments (Site Budget per enrollment)	\$142,643	

Updated Fund Balance – General Fund

FUND DESCRIPTION	6/30/2025 AUDITED BALANCE	2025-26 PROJECTED REVENUES	2025-26 PROJECTED EXPENDITURES	6/30/26 PROJECTED BALANCE	6/30/26 ADOPTED BALANCE	DIFFERENCE
UNASSIGNED	21,992,802	159,713,081	158,891,339	22,814,544	20,315,323	2,499,221
ASSIGNED						
Assigned – Site Carryover	290,340	-	-	290,340	290,340	-
Assigned – Construction	912,640	-	60,000	852,640	912,640	(60,000)
Assigned – Curriculum Adoption	1,296,396	-	-	1,296,396	1,296,396	-
Assigned – Student Activities/Fundraising	607,430	1,800,000	1,800,000	607,430	607,430	-
Assigned – Enrollment	1,250,000	-	-	1,250,000	1,250,000	-
Assigned – Inspired Journey	1,709,193	-	150,000	1,559,193	1,709,193	(150,000)
Assigned – Flight Plan 2035	1,685,951	-	-	1,685,951	1,685,951	-
Assigned – Achievement & Integration	17,496	-	-	17,496	17,496	-
RESTRICTED – Other Restricted	747,065	1,517,459	1,737,205	527,319	741,206	(213,887)
TOTAL GENERAL FUND	30,509,314	163,030,540	162,638,544	30,901,310	28,825,976	2,075,334

Updated Fund Balance – Other Funds

FUND DESCRIPTION	6/30/2025 AUDITED BALANCE	2025-26 PROJECTED REVENUES	2025-26 PROJECTED EXPENDITURES	6/30/26 PROJECTED BALANCE	6/30/26 ADOPTED BALANCE	DIFFERENCE
Total Capital Outlay	3,350,156	17,179,038	17,684,727	2,844,467	2,844,467	-
Food Service	1,641,274	6,749,515	6,845,200	1,545,589	1,319,454	226,135
Total Community Education	4,009,826	7,472,227	7,746,447	3,735,606	3,735,606	-
Building Construction Funds	10,457,719	250,000	3,213,835	7,493,884	7,330,110	163,774
Total Debt Service	2,348,732	10,218,815	10,216,267	2,351,280	2,351,280	-
Total Internal Service Fund	8,013,006	18,144,344	18,232,215	7,925,135	7,925,135	-
Total Trust & Agency	16,829,968	750,000	1,000,000	16,579,968	16,579,968	-
TOTAL GENERAL FUND	46,650,682	60,763,939	64,938,691	42,475,930	42,086,021	389,909



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Fund	Revenue	Expenditures
General	\$163,030,540	\$162,638,544
Capital Outlay	\$17,179,038	\$17,684,727
Food Service	\$6,749,515	\$6,845,200
Community Ed	\$7,472,227	\$7,746,447
Building Construction	\$250,000	\$3,213,835
Debt Service	\$10,218,815	\$10,216,267
Internal Service	\$18,144,344	\$18,232,215
Trust & Agency	\$750,000	\$1,000,000

THANK YOU



EDEN PRAIRIE SCHOOLS
Inspiring each student every day™