

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
BOARD OF EDUCATION
FINANCE COMMITTEE MINUTES
May 20, 2025

Record of minutes of the Finance Committee of the Whole Meeting of the Board of Education of Lisle Community Unit School District No. 202, DuPage County, Illinois, which was held in the Lisle Village Hall at 925 Burlington Ave, Lisle, IL 60532 on May 20, 2025.

The meeting was called to order at 6:30 p.m. by Mr. Nagler.

Present: Pam Ahlmann
Paula Di Domenico
Kate Foster
Dan Helderle
Greg Nagler
Heather Novosel
Randee Sims

Also Present: Dr. Keith Filipiak, Superintendent
David Wilkinson, Director of Finance

Public Comment

No public comment was presented.

Discussion of Finance Committee Chair

With consensus of the committee members, Mr. Nagler was appointed Finance Committee Chair for the upcoming year.

Minutes from the April 28, 2025, Finance Committee Meeting

The minutes from the April 28, 2025, Finance Committee meeting were reviewed. Those present came to a consensus that the minutes accurately reflected the meeting's discussion.

Village of Lisle Proposed East Ogden Avenue TIF

The administration gave an overview of the proposed TIF on East Ogden Avenue in the Village of Lisle and answered board members' questions. Further information and discussion on this topic are expected at the June 2025 Finance Committee meeting. The documentation for this topic is included in Item 5 of the Finance Committee meeting packet.

Financial Projection

The administration gave a presentation on the District's five-year financial review and forecast. The projection suggests that the District may have to consider budgetary action at year's end, with operating expenses expected to exceed revenue beginning in FY2027. The documentation for this topic is included in Item 6 of the Finance Committee meeting packet.

Public Comment Follow-Up

The administration reported holding a conversation with Mr. Hummel regarding his concerns about the upcoming TIF, which were raised at the April finance committee meeting. This topic is included in Item 7 of the Finance Committee meeting packet.

Agenda Topics for Future Finance Committee Meetings

No items were suggested for future agenda items.

Adjournment

The meeting was adjourned at 7:31 by Ms. Ahlmann and Ms. Foster.