ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT QUARTERLY REPORT OF INVESTMENTS FOR THE PERIOD ENDED FEBRUARY 29, 2004

OPERATING FUND PORTFOLIO SUMMARY REPORT

(UNAUDITED)

THIS QUARTERLY REPORT IS IN COMPLIANCE WITH THE INVESTMENT STRATEGY AS ESTABLISHED FOR THE POOLED INVESTMENT FUND AND THE <u>PUBLIC FUNDS INVESTMENT ACT</u> TEXAS GOVERNMENT CODE (CHAPTER 2256)

			PURCHASED COST	AMORTIZED BOOK	MARKET	UNREALIZED GAIN OR (LOSS)	WEIGHTED AVERAGE TO MATURITY
BEGINNING TEXPOOL	NOVEMBER 30, 2003	\$	118,540,615 \$	118,540,615 \$	118,540,615	. 0	1
LONE STAR			8,622,148	8,622,148	8,623,423	1,275	1
MONEY MARKET			4,569,347	4,569,347	4,569,347	0	1
HIGH BAL. SAVINGS		-	12,958,758	12,958,758	12,958,758	0	1
		\$	144,690,867 \$		144,692,142	1,275	1
ENDING	FEBRUARY 29, 2004						
TEXPOOL		Ş	141,056,827 \$	141,056,827 \$	141,056,827 \$	0	1
LONE STAR			8,642,634	8,642,634	8,644,370	1,736	1
MONEY MARKET			5,695,724	5,695,724	5,695,724	0	1
HIGH BAL. SAVINGS			13,303,410	13,303,410	13,303,410	0	1
TEXSTAR		-	3,000,484	3,000,484	3,000,484	0	1
		\$	171,699,079 \$	171,699,079 \$	171,700,815	1,736	1

CHANGE DURING PERIOD NOTE: MARKET (FAIR VALUE) IS ESTIMATED AND PROVIDED BY AN OUTSIDE SOURCE. \$ 27,008,673

LSB Statement No. 31 requires all investments to be reported at fair market value(FMV) except for money market investments, investments with maturities leinan 12 months at time of purchase and nonparticipating contracts (CD's). Thus at 02/29/04, none of the above investments are reported on the books at FMV

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