

School Board Meeting:

July 18, 2022

Subject:

RESOLUTION ADOPTING THE FISCAL
YEAR 2023-2024 LONG-TERM FACILITY
MAINTENANCE 10-YEAR PLAN

Presenter:

**John Heltunen, Director
Buildings and Grounds
Ryan L. Tangen, Director
Finance and Operations**

SUGGESTED SCHOOL BOARD ACTION: Approval required

DESCRIPTION:

Annually the District is required to develop and approve a Long-Term Facilities Maintenance (LTFM) 10-year plan of expenditures to qualify for the program. The attached expenditure plan includes fiscal years 2023 through 2032 meeting the LTFM program requirements. The attached resolution approves the 10-year LTFM plan and will also serve as the application for the LTFM property tax levy payable in 2023 for the fiscal year 2023-24. The ten-year plan contains the following types of expenditures:

- Health and safety costs
- Deferred maintenance costs
- Preventative maintenance programs
- Other items anticipated to occur over the next ten years

Recommend approval of the attached resolution adopting the 10-year LTFM plan for the fiscal year 2023-24.

ATTACHMENT(S):

- FY 2024 Long-Term Facilities Maintenance Ten-Year Expenditure Plan
- FY 2024 Long-Term Facilities Maintenance Ten-Year Revenue Projection
- FY 2024 Long-Term Facilities Maintenance – Statement of Assurances
- FY 2024 Long-Term Facilities Maintenance – School Board Resolution