

**INDEPENDENT SCHOOL DISTRICT 831**  
**FOREST LAKE, MINNESOTA**

**UNAUDITED FINANCIAL REPORT**  
**AS OF**  
**JANUARY 31, 2012**

**Note:**

**Revenues and Expenditures are accounted on the modified accrual basis of accounting. All presented information is unaudited.**

**INDEPENDENT SCHOOL DISTRICT 831  
FOREST LAKE, MN**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN GENERAL FUND BALANCE**

JANUARY 31, 2012

	<b>2011-12 BUDGET</b>	<b>Actual Through JAN 31, 2012</b>
<b>REVENUES</b>		
STATE SOURCES	\$48,190,200	\$17,305,951
PROPERTY TAXES	10,360,000	6,149,106
FEDERAL SOURCES	3,409,534	17,652
OTHER	1,591,740	923,468
<b>TOTAL REVENUE</b>	<b>63,551,474</b>	<b>24,396,176</b>
<b>TOTAL REVENUE - % OF BUDGET RECEIVED</b>		<b>38%</b>
<b>EXPENDITURES</b>		
DISTRICT & SCHOOL ADMINISTRATION	3,108,211	1,767,170
DISTRICT SUPPORT SERVICES	2,635,379	1,649,716
REGULAR INSTRUCTION	27,114,332	12,446,024
VOCATIONAL INSTRUCTION	846,288	425,376
EXCEPTIONAL INSTRUCTION	10,235,624	4,877,705
INSTRUCTIONAL SUPPORT SERVICES	1,714,938	911,186
PUPIL SUPPORT SERVICES	8,766,391	4,212,426
SITES & BUILDINGS	8,333,666	4,280,640
OTHER OPERATING PROGRAMS	1,106,000	409,840
<b>TOTAL EXPENDITURES</b>	<b>63,860,829</b>	<b>30,980,082</b>
<b>TOTAL EXPENDITURES - % OF BUDGET SPENT</b>		<b>49%</b>

**INDEPENDENT SCHOOL DISTRICT 831  
FOREST LAKE, MN**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN GENERAL FUND BALANCE**

JANUARY 31, 2012

	<b>2010-11 BUDGET</b>	<b>Actual Through JAN 31, 2011</b>
<b>REVENUES</b>		
STATE SOURCES	\$48,041,500	\$15,072,736
PROPERTY TAXES	10,605,000	5,846,715
FEDERAL SOURCES	3,475,215	14,432
OTHER	1,449,189	891,530
<b>TOTAL REVENUE</b>	<b><u>63,570,904</u></b>	<b><u>21,825,414</u></b>
<b>TOTAL REVENUE - % OF BUDGET RECEIVED</b>		<b><u>34%</u></b>
<b>EXPENDITURES</b>		
DISTRICT & SCHOOL ADMINISTRATION	3,207,943	1,721,271
DISTRICT SUPPORT SERVICES	2,686,056	1,571,496
REGULAR INSTRUCTION	28,610,968	13,850,974
VOCATIONAL INSTRUCTION	895,070	451,451
EXCEPTIONAL INSTRUCTION	9,837,655	4,729,611
INSTRUCTIONAL SUPPORT SERVICES	1,667,209	811,131
PUPIL SUPPORT SERVICES	8,564,867	3,760,310
SITES & BUILDINGS	7,642,963	4,238,490
OTHER OPERATING PROGRAMS	864,434	464,084
<b>TOTAL EXPENDITURES</b>	<b><u>63,977,165</u></b>	<b><u>31,598,819</u></b>
<b>TOTAL EXPENDITURES - % OF BUDGET SPENT</b>		<b><u>49%</u></b>

**INDEPENDENT SCHOOL DISTRICT 831  
FOREST LAKE, MN**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN GENERAL FUND BALANCE**

JANUARY 31, 2012

		2011-12 BUDGET	Actual Through JAN 31, 2012
<b>REVENUES</b>			
	State Sources	48,190,200	17,305,951
	Property Taxes	10,360,000	6,149,106
	Federal Sources	3,409,534	17,652
	Other	1,591,740	923,468
<b>TOTAL REVENUES</b>		<b>63,551,474</b>	<b>24,396,176</b>
<b>EXPENDITURES</b>			
		<b>BUDGET</b>	<b>ACTUAL</b>
ADMINISTRATION	Salaries	2,153,803	1,211,789
	Employee Benefits	814,571	498,644
	Purchased Services	82,037	25,536
	Supplies & Materials	12,850	6,248
	Other Expenditures	44,950	24,952
<b>TOTAL ADMINISTRATION</b>		<b>3,108,211</b>	<b>1,767,170</b>
DISTRICT SUPPORT SERVICES	Salaries	949,569	508,894
	Employee Benefits	597,118	376,249
	Purchased Services	939,400	708,725
	Supplies & Materials	136,492	54,652
	Other Expenditures	12,800	1,197
<b>TOTAL DISTRICT SUPPORT</b>		<b>2,635,379</b>	<b>1,649,716</b>
ELEM & SEC REG INSTR'N	Salaries	18,765,401	8,373,025
	Employee Benefits	6,464,302	3,363,552
	Purchased Services	994,545	350,615
	Supplies & Materials	865,541	351,667
	Capital Expenditures	23,343	986
	Other Expenditures	1,200	6,180
<b>TOTAL ELEM &amp; SECONDARY INSTRUCTION</b>		<b>27,114,332</b>	<b>12,446,024</b>
VOCATIONAL ED INSTRUCTION	Salaries	594,100	274,680
	Employee Benefits	195,267	102,637
	Purchased Services	10,300	14,647
	Supplies & Materials	44,121	29,740
	Capital Expenditures	2,500	2,247
	Other Expenditures	0	1,426
<b>TOTAL VOC ED INSTRUCTION</b>		<b>846,288</b>	<b>425,376</b>

EXCEPTIONAL EDUC'N INST'N	Salaries	7,184,931	3,395,319
	Employee Benefits	2,264,919	1,187,980
	Purchased Services	710,577	246,053
	Supplies & Materials	49,197	32,127
	Capital Expenditures	23,000	13,537
	Other Expenditures	3,000	2,690
TOTAL EXCEPTIONAL EDUC'N		10,235,624	4,877,705
INSTRUCTIONAL SUPPORT	Salaries	1,133,361	582,790
	Employee Benefits	381,908	232,994
	Purchased Services	25,230	24,882
	Supplies & Materials	164,089	64,394
	Capital Expenditures	0	637
	Other Expenditures	10,350	5,488
TOTAL INSTRUCTIONAL SUPPORT		1,714,938	911,186
PUPIL SUPPORT SERVICES	Salaries	4,550,137	2,048,563
	Employee Benefits	1,561,952	788,919
	Purchased Services	1,463,259	768,996
	Supplies & Materials	1,175,640	542,326
	Capital Expenditures	7,163	55,372
	Other Expenditures	8,240	8,250
TOTAL PUPIL SUPPORT SERVICES		8,766,391	4,212,426
SITES & BUILDINGS	Salaries	1,906,787	1,003,449
	Employee Benefits	826,545	527,983
	Purchased Services	3,062,150	1,137,818
	Supplies & Materials	931,800	380,794
	Capital Expenditures	1,605,884	1,230,596
	Other Expenditures	500	0
TOTAL SITES & BUILDINGS		8,333,666	4,280,640
OTHER OPERATING COSTS	Severance/Buyback	661,000	0
	Employee Benefits	100,000	281,332
	Purchased Services	320,000	306,808
	Supplies & Materials	0	0
	Debt Service	25,000	(178,300)
TOTAL OTHER OPERATING COSTS		1,106,000	409,840
<b>TOTAL GENERAL FUND EXPENDITURES</b>		<b>63,860,829</b>	<b>30,980,082</b>

**INDEPENDENT SCHOOL DISTRICT 831**  
**Forest Lake, MN**

**GENERAL FUND YEAR TO DATE STATUS**  
**JANUARY 31, 2012**

	2011-12 BUDGET	Actual Through JAN 31, 2012	This Year % Through 1/31/12
<b>Revenues</b>			
State Sources	48,190,200	17,305,951	35.91%
Property Taxes	10,360,000	6,149,106	59.35%
Federal Sources	3,409,534	17,652	0.52%
Other	1,591,740	923,468	58.02%
<b>Total Revenues</b>	<b>63,551,474</b>	<b>24,396,176</b>	<b>38.39%</b>
<b>Expenditures</b>			
Instructional Salaries	26,418,913	11,792,281	44.64%
Custodial Salaries	1,605,871	848,038	52.81%
Clerical Salaries	1,829,925	936,639	51.18%
Building Administrator Salaries	1,780,676	1,013,362	56.91%
District Administrator Salaries	989,313	558,045	56.41%
Other Salaries	1,498,361	705,689	47.10%
Severance Benefits	700,000	115,614	16.52%
FICA/PERA/TRA	4,741,863	2,128,487	44.89%
Other Fringe Benefits	7,327,565	4,673,661	63.78%
Purchased Services	1,591,298	636,732	40.01%
Utilities/Natural gas/etc.	2,166,461	730,582	33.72%
Insurance-District-Wide	320,000	306,808	95.88%
Repairs	430,334	183,086	42.55%
Tuition	462,500	283,174	61.23%
General Supplies	804,713	366,675	45.57%
Instructional Supplies	969,800	381,178	39.30%
Miscellaneous	1,041,674	499,139	47.92%
Grants	94,690	17,577	18.56%
Transportation Salaries	4,038,358	1,925,049	47.67%
Transportation Other	2,280,973	1,083,995	47.52%
Health and Safety	800,848	170,219	21.25%
Capital	1,966,693	1,624,053	82.58%
<b>Total Expenditures</b>	<b>\$ 63,860,829</b>	<b>\$ 30,980,082</b>	<b>48.51%</b>
Transportation Subtotal	<u><u>\$ 6,319,331</u></u>	<u><u>\$ 3,009,044</u></u>	47.62%

**INDEPENDENT SCHOOL DISTRICT 831  
FOREST LAKE, MN**

**ALL FUNDS YEAR TO DATE STATUS  
JANUARY 31, 2012**

	2011-12 Budget	2011-12 Actual	1/31/2012
<b>Revenues</b>			
General	\$ 63,551,474	\$ 24,396,176	38.39%
Food Service	3,846,949	1,680,182	43.68%
Community Services	4,418,192	1,876,394	42.47%
Debt Service	4,298,000	2,231,591	51.92%
Trust/Agency	5,000	(242)	n/a
<b>Total Revenues</b>	<b>76,119,615</b>	<b>30,184,101</b>	<b>39.65%</b>
<b>Expenditures</b>			
General	63,860,829	30,980,082	48.51%
Food Service	3,840,417	1,465,491	38.16%
Community Services	4,215,722	1,815,109	43.06%
Debt Service	4,660,000	11,809	0.25%
Trust/Agency	14,502	(11,510)	n/a
<b>Total Expenditures</b>	<b>\$ 76,591,470</b>	<b>\$ 34,260,981</b>	<b>44.73%</b>

# INDEPENDENT SCHOOL DISTRICT 831

Forest Lake, MN

## ALL FUND BALANCES YEAR TO DATE STATUS

JANUARY 31, 2012

	Fund Balance as of June 30, 2011	2011-12 Budgeted Revenues	2011-12 Budgeted Expenses	Est. Ending Fund Balance as of 1/31/12
General	\$ 4,578,641	\$ 63,551,474	63,860,829	4,269,286
Food Service	887,336	3,846,949	3,840,417	893,868
Community Services	648,121	4,418,192	4,215,722	850,591
Debt Service	1,151,203	4,298,000	4,660,000	789,203
Trust/Agency	157,842	5,000	21,694	141,148
	7,423,143	76,119,615	76,598,662	6,944,096
All Funds				