

NUECES CNTY HOSPITAL DISTRICT

Quarterly Investment Report

AS OF DECEMBER 31, 2024



MEEDER
PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Market participants are expecting only ~1.5 Federal Reserve rate cuts for 2025
- Weekly unemployment claims remain near historically low levels
- Inflation has been trending higher the past few months
- U.S. Treasury rates were mixed for December--shorter rates lower, longer higher

What the Futures Market is Expecting from the Federal Reserve For 2025

- The Fed Funds futures market continually prices where it expects the Funds rate to be heading.
- At the end of December 2024, the futures market was showing only about 1.5 0.25% Fed cuts in 2025.

Dec 2025 Expected Fed Funds Rate

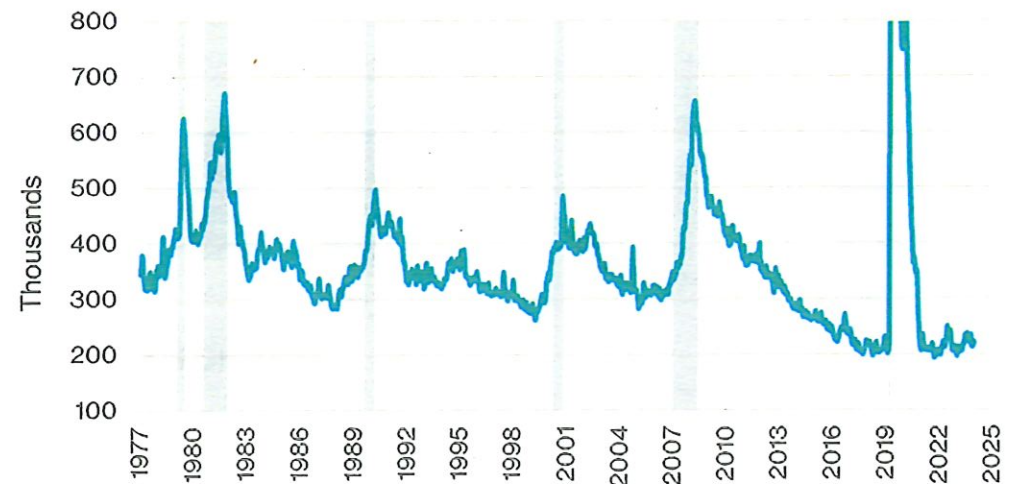


Labor Market Remains Resilient With Low Unemployment Claims



- Weekly unemployment claims remain near historically low levels.
- The Federal Reserve and many economists were expecting rate hikes to have taken more of a toll on the labor market.
- That has not been the case.

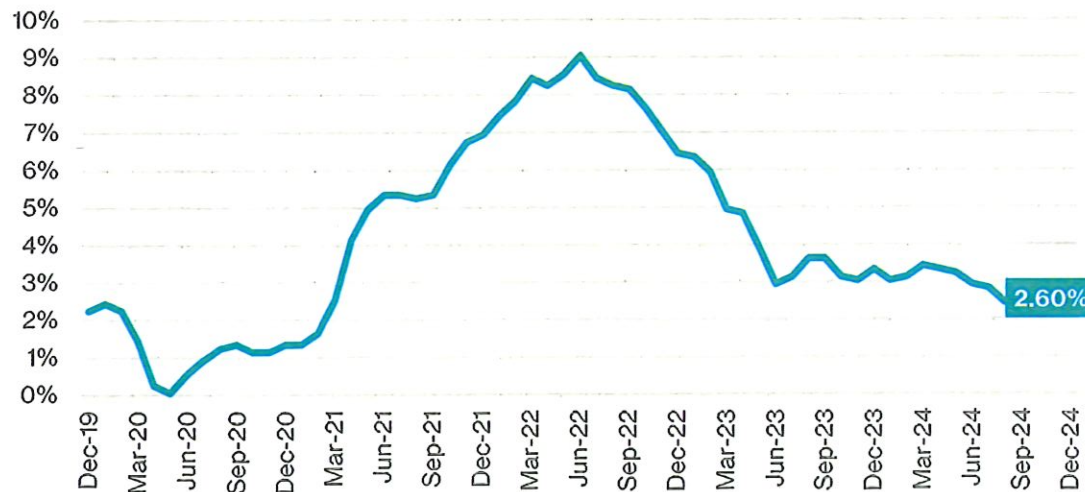
Weekly Unemployment Claims - 4 Week Avg



SOURCE: BLOOMBERG, DEPARTMENT OF LABOR - GRAPH AXIS IS CUT OFF DUE TO COVID DATA EXTREME LEVELS - SHADED AREAS ARE RECESSIONS

Core Personal Consumption Expenditures Trending Higher

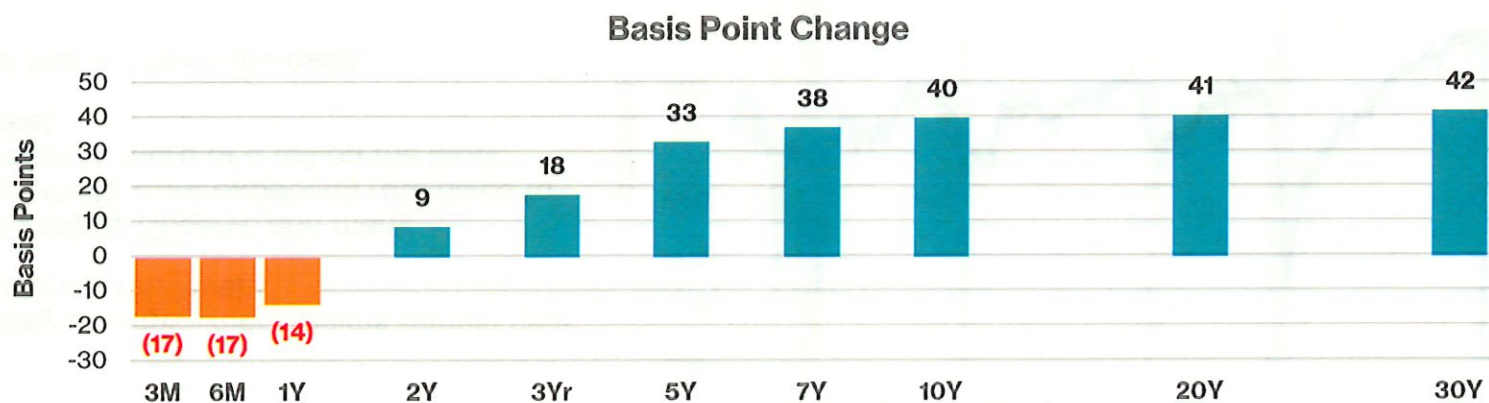
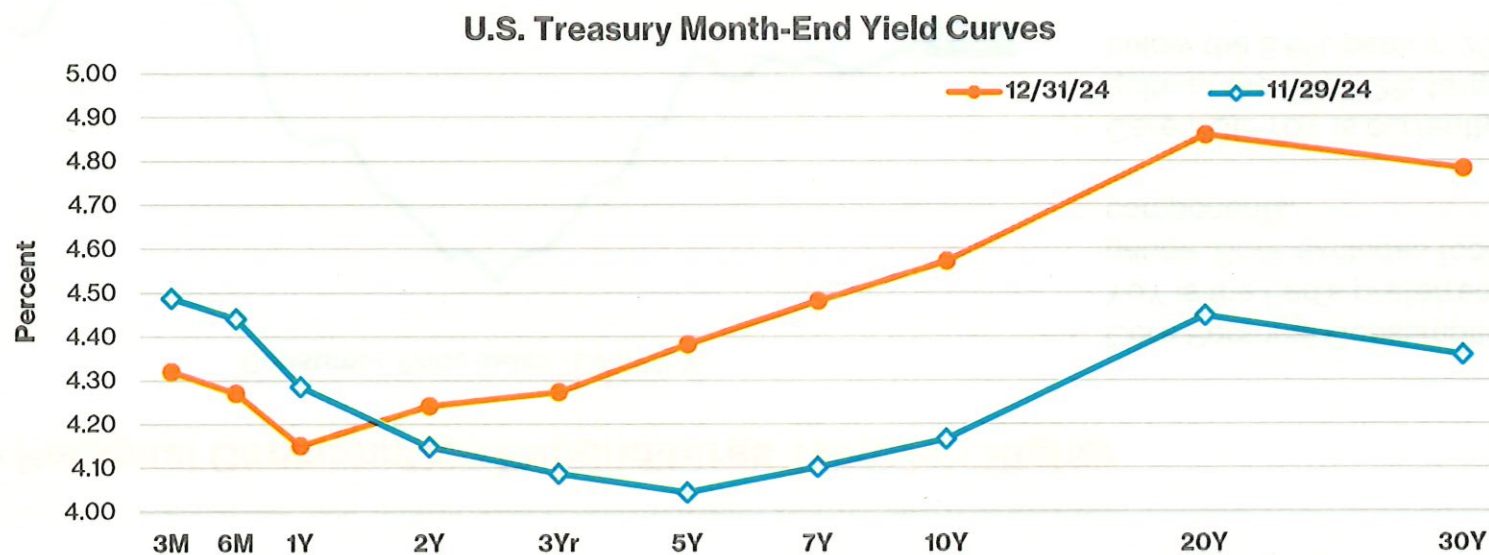
Consumer Price Index (CPI) YoY



- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge. Core excludes food and energy components.
- Core PCE YoY is currently at 2.8%, not quite at the Fed's 2% target, but far below the 5.6% peak in 2022.
- The Fed expects Core PCE YoY will most likely get much closer to the Fed's 2% in the first half of 2025.

SOURCES: BLOOMBERG, BUREAU OF ECONOMIC ANALYSIS

Treasury Rates Were Mixed for the Month of December





Compliance Certification

The undersigned acknowledge they have reviewed this quarterly investment report for the period ending December 31, 2024. Officials designated as investment officers by this entity's Investment Policy attest that all investments comply with the Texas Public Funds Investment Act and this entity's Investment Policy.

Jonny Hipp, Administrator & CEO

Belinda Espinoza, Assistant Administrator

Donna Littlefield, Director of Accounting/Finance



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Portfolio Statistics

4.50

Weighted Average Yield to Maturity

0.11

Weighted Average Maturity (Years)

0.09

Portfolio Effective Duration (Years)

0.09

Weighted Average Life (Years)

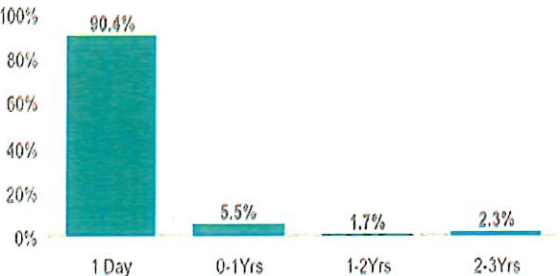
AA+

Average Credit Rating

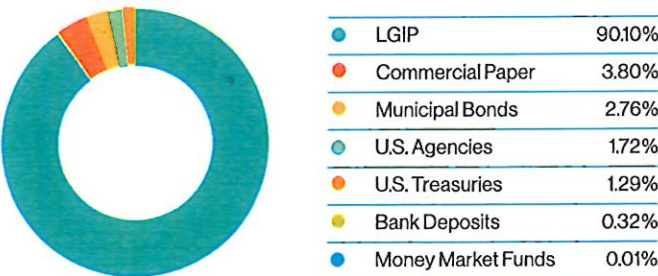
Portfolio Position

Par Value	\$232,186,656
Principal Cost	\$231,649,722
Book Value	\$231,914,032
Market Value	\$231,936,512
Unrealized Gain/Loss	\$22,480
Accrued Interest	\$164,591

Maturity Distribution



Sector Allocation



Quarterly Portfolio Summary

This quarterly report is prepared in compliance with the Investment Policy and the Strategy of this entity and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of September 30, 2024

BEGINNING BOOK VALUE	\$165,070,089.86
BEGINNING MARKET VALUE	\$165,108,258.32
UNREALIZED GAIN/(LOSS)	\$38,168.46
WEIGHTED AVERAGE MATURITY (YEARS)	0.21
WEIGHTED AVERAGE YIELD	4.74

Portfolio as of December 31, 2024

ENDING BOOK VALUE	\$231,914,031.98
ENDING MARKET VALUE	\$231,936,512.25
INVESTMENT INCOME FOR THE PERIOD	\$2,390,527.59
UNREALIZED GAIN/(LOSS)	\$22,480.27
CHANGE IN UNREALIZED GAIN/(LOSS)	(\$15,688.19)
WEIGHTED AVERAGE MATURITY (YEARS)	0.11
WEIGHTED AVERAGE YIELD	4.50

Quarterly Portfolio Summary By Fund

PORTFOLIO MARKET VALUE BY FUND	09/30/2024	12/31/2024	CHANGE	INTEREST EARNED
GENERAL	87,411,123.63	86,263,969.69	-1,147,153.94	1,078,316.91
INDIGENT CARE	60,233,919.45	60,972,325.91	738,406.47	693,006.33
OPIOID SETTLEMENT FUND	2,285,687.70	2,313,074.39	27,386.69	27,386.69
RESTRICTED CASH	15,144,830.77	82,354,046.88	67,209,216.11	591,435.68
TOBACCO SETTLEMENT	1,782.99	1,804.41	21.42	21.42
TRUST-EMPLOYEE HEALTH BENEFITS	30,913.78	31,290.97	377.19	360.56
TOTAL	165,108,258.32	231,936,512.25	66,828,253.94	2,390,527.59

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
Bank Deposits	747,059.85	747,059.85	747,059.85	0.32%	1	2.31
LGIP	208,968,304.71	208,968,304.71	208,968,304.71	90.10%	1	4.50
Money Market Funds	31,290.97	31,290.97	31,290.97	0.01%	1	4.36
Commercial Paper	9,000,000.00	8,812,872.00	8,800,165.00	3.80%	170	5.12
U.S. Treasuries	3,000,000.00	2,987,578.14	2,991,041.38	1.29%	1,049	4.24
U.S. Agencies	4,000,000.00	3,982,440.00	4,000,000.00	1.72%	98	2.55
Municipal Bonds	6,440,000.00	6,406,966.58	6,376,170.07	2.76%	632	5.19
TOTAL	232,186,655.53	231,936,512.25	231,914,031.98	100.00%	40	4.50

CASH AND ACCRUED INTEREST

Purchased Accrued Interest		4,102.21	4,102.21			
TOTAL CASH AND INVESTMENTS	232,186,655.53	231,940,614.46	231,918,134.19		40	4.50

TOTAL EARNINGS

CURRENT QUARTER

2,390,527.59

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
GENERAL						
Bank Deposits	2	734,327.47	734,327.47	0.32	2.31	1
LGIP	2	76,716,770.22	76,716,770.22	33.05	4.48	1
Commercial Paper	3	9,000,000.00	8,800,165.00	3.80	5.12	170
TOTAL	7	86,451,097.69	86,251,262.69	37.19	4.53	18
INDIGENT CARE						
LGIP	3	47,595,341.19	47,595,341.19	20.51	4.59	1
U.S. Treasuries	1	3,000,000.00	2,991,041.38	1.29	4.24	1,049
U.S. Agencies	2	4,000,000.00	4,000,000.00	1.72	2.55	97
Municipal Bonds	2	6,440,000.00	6,376,170.07	2.82	5.19	632
TOTAL	8	61,035,341.19	60,962,552.64	26.29	4.50	125
OPIOID SETTLEMENT FUND						
LGIP	1	2,313,074.39	2,313,074.39	1.00	4.48	1
TOTAL	1	2,313,074.39	2,313,074.39	1.00	4.48	1
RESTRICTED CASH						
Bank Deposits	1	12,732.38	12,732.38	0.01	2.31	1
LGIP	1	82,341,314.50	82,341,314.50	35.48	4.48	1
TOTAL	2	82,354,046.88	82,354,046.88	35.51	4.48	1
TOBACCO SETTLEMENT						
LGIP	1	1,804.41	1,804.41	0.00	4.48	1
TOTAL	1	1,804.41	1,804.41	0.00	4.48	1
TRUST-EMPLOYEE HEALTH BENEFITS						
Money Market Funds	1	31,290.97	31,290.97	0.01	4.36	1
TOTAL	1	31,290.97	31,290.97	0.01	4.36	1

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
GRAND TOTAL	20	232,186,655.53	231,914,031.98	100.00	4.50	40

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
GENERAL												
BANK DEPOSITS												
664053079	Frost Bank Public Fund Checking Account	12/31/2024 12/31/2024	728,200.70	728,200.70 0.00	728,200.70	2.31		1	1.00 728,200.70	0.00 728,200.70	0.31	NA NA
664027221	Frost Bank Public Fund Checking Account	12/31/2024 12/31/2024	6,126.77	6,126.77 0.00	6,126.77	2.38		1	1.00 6,126.77	0.00 6,126.77	0.00	NA NA
BANK DEPOSITS TOTAL			734,327.47	734,327.47 0.00	734,327.47	2.31		1	1.00 734,327.47	0.00 734,327.47	0.32	NA
LGIP												
TEXPOOL	TexPool	12/31/2024 12/31/2024	57,227,355.94	57,227,355.94 0.00	57,227,355.94	4.48		1	1.00 57,227,355.94	0.00 57,227,355.94	24.67	AAA
TXPOOL	TEXPOOL	12/31/2024 12/31/2024	19,489,414.28	19,489,414.28 0.00	19,489,414.28	4.48		1	1.00 19,489,414.28	0.00 19,489,414.28	8.40	NA
LGIP TOTAL			76,716,770.22	76,716,770.22 0.00	76,716,770.22	4.48		1	1.00 76,716,770.22	0.00 76,716,770.22	33.08	AAA
COMMERCIAL PAPER												
62479LQ73	MUFG BANK NY 03/07/25	06/13/2024 06/13/2024	3,000,000.00	2,883,855.00 0.00	2,883,855.00	5.40	03/07/2025	66	99.19 2,975,565.00	3,840.00 2,971,725.00	1.28	P-1 A-1
63307LRW3	NATL BK CANADA 04/30/25	05/03/2024 05/06/2024	3,000,000.00	2,844,433.33 0.00	2,844,433.33	5.41	04/30/2025	120	98.51 2,955,399.00	6,965.67 2,948,433.33	1.27	P-1 A-1
05253AYR5	ANZ BANK 11/25/25	11/27/2024 11/27/2024	3,000,000.00	2,867,202.50 0.00	2,867,202.50	4.54	11/25/2025	329	96.06 2,881,908.00	1,901.33 2,880,006.67	1.24	P-1 A-1+
COMMERCIAL PA- PER TOTAL			9,000,000.00	8,595,490.83 0.00	8,595,490.83	5.12		170	97.94 8,812,872.00	12,707.00 8,800,165.00	3.80	AA-
GENERAL TOTAL			86,451,097.69	86,046,588.52 0.00	86,046,588.52	4.53		18	86,263,969.69	12,707.00 86,251,262.69	37.19	AA+

INDIGENT CARE

LGIP												
TEXPOOL	TexPool	12/31/2024 12/31/2024	13,618,545.45	13,618,545.45 0.00	13,618,545.45	4.48		1	1.00 13,618,545.45	0.00 13,618,545.45	5.87	AAA
LOGIC	LOGIC	12/31/2024 12/31/2024	23,526,807.82	23,526,807.82 0.00	23,526,807.82	4.69		1	1.00 23,526,807.82	0.00 23,526,807.82	10.14	AAA
TEXSTAR	TexSTAR	12/31/2024 12/31/2024	10,449,987.92	10,449,987.92 0.00	10,449,987.92	4.49		1	1.00 10,449,987.92	0.00 10,449,987.92	4.51	AAA
LGIP TOTAL			47,595,341.19	47,595,341.19 0.00	47,595,341.19	4.59		1	1.00 47,595,341.19	0.00 47,595,341.19	20.52	AAA

U.S. TREASURIES

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CLX7	US TREASURY 4.125 11/15/27	11/27/2024 11/27/2024	3,000,000.00	2,990,742.19 4,102.21	2,994,844.40	4.24	11/15/2027	1,049	99.59 2,987,578.14	(3,463.24) 2,991,041.38	1.29	Aaa AA+
U.S. TREASURIES TOTAL			3,000,000.00	2,990,742.19 4,102.21	2,994,844.40	4.24		1,049	99.59 2,987,578.14	(3,463.24) 2,991,041.38	1.29	AA+
U.S. AGENCIES												
3130AQS0	FEDERAL HOME LOAN BANKS 1.6 02/25/2025	01/28/2022 02/25/2022	2,000,000.00	2,000,000.00 0.00	2,000,000.00	1.60	02/25/2025	56	99.54 1,990,840.00	(9,160.00) 2,000,000.00	0.86	Aaa AA+
3130ARV0	FHLBANKS 3.500 05/19/25 '25	04/25/2022 05/19/2022	2,000,000.00	2,000,000.00 0.00	2,000,000.00	3.50	05/19/2025	139	99.58 1,991,600.00	(8,400.00) 2,000,000.00	0.86	Aaa AA+
U.S. AGENCIES TOTAL			4,000,000.00	4,000,000.00 0.00	4,000,000.00	2.55		98	99.56 3,982,440.00	(17,560.00) 4,000,000.00	1.72	AA+
MUNICIPAL BONDS												
592041WJ2	MET GOVT NASHVILLE & DAVIDS 4.053 07/01/26 '26	08/11/2023 08/11/2023	4,075,000.00	3,951,975.75 0.00	3,951,975.75	5.19	07/01/2026	547	99.16 4,040,814.83	29,552.72 4,011,262.11	1.74	WR A
016249FQ2	ALIEF TEX INDPT SCH DIST 5.200 02/15/27 '24	11/08/2023 11/08/2023	2,365,000.00	2,364,858.10 0.00	2,364,858.10	5.20	02/15/2027	776	100.05 2,366,151.76	1,243.80 2,364,907.96	1.02	Aaa AAA
MUNICIPAL BONDS TOTAL			6,440,000.00	6,316,833.84 0.00	6,316,833.84	5.19		632	99.49 6,406,966.58	30,796.51 6,376,170.07	2.76	A+
INDIGENT CARE TOTAL			61,035,341.19	60,902,917.22 4,102.21	60,907,019.43	4.50		125	99.73 60,972,325.91	9,773.27 60,962,552.64	26.29	AA+
OPIOID SETTLEMENT FUND												
LGIP												
TEXPOOL	TexPool	12/31/2024 12/31/2024	2,313,074.39	2,313,074.39 0.00	2,313,074.39	4.48		1	1.00 2,313,074.39	0.00 2,313,074.39	1.00	AAA
LGIP TOTAL			2,313,074.39	2,313,074.39 0.00	2,313,074.39	4.48		1	1.00 2,313,074.39	0.00 2,313,074.39	1.00	AAA
OPIOID SETTLEMENT FUND TOTAL			2,313,074.39	2,313,074.39 0.00	2,313,074.39	4.48		1	1.00 2,313,074.39	0.00 2,313,074.39	1.00	AAA
RESTRICTED CASH												
BANK DEPOSITS												
664043316	Frost Bank Public Fund Checking Account	12/31/2024 12/31/2024	12,732.38	12,732.38 0.00	12,732.38	2.31		1	1.00 12,732.38	0.00 12,732.38	0.01	NA NA
BANK DEPOSITS TOTAL			12,732.38	12,732.38 0.00	12,732.38	2.31		1	1.00 12,732.38	0.00 12,732.38	0.01	NA

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
LGIP												
TEXPOOL	TexPool	12/31/2024 12/31/2024	82,341,314.50	82,341,314.50 0.00	82,341,314.50	4.48		1	1.00 82,341,314.50	0.00 82,341,314.50	35.50	AAA
LGIP TOTAL			82,341,314.50	82,341,314.50 0.00	82,341,314.50	4.48		1	1.00 82,341,314.50	0.00 82,341,314.50	35.50	AAA
RESTRICTED CASH TOTAL			82,354,046.88	82,354,046.88 0.00	82,354,046.88	4.48		1	82,354,046.88	0.00 82,354,046.88	35.51	AAA
TOBACCO SETTLEMENT												
LGIP												
TEXPOOL	TexPool	12/31/2024 12/31/2024	1,804.41	1,804.41 0.00	1,804.41	4.48		1	1.00 1,804.41	0.00 1,804.41	0.00	AAA
LGIP TOTAL			1,804.41	1,804.41 0.00	1,804.41	4.48		1	1.00 1,804.41	0.00 1,804.41	0.00	AAA
TOBACCO SETTLEMENT TOTAL			1,804.41	1,804.41 0.00	1,804.41	4.48		1	1,804.41	0.00 1,804.41	0.00	AAA
TRUST-EMPLOYEE HEALTH BENEFITS												
MONEY MARKET FUNDS												
825252406	INVESCO TREA- SURY;INST	12/31/2024 12/31/2024	31,290.97	31,290.97 0.00	31,290.97	4.36		1	1.00 31,290.97	0.00 31,290.97	0.01	Aaa AAA
MONEY MARKET FUNDS TOTAL			31,290.97	31,290.97 0.00	31,290.97	4.36		1	1.00 31,290.97	0.00 31,290.97	0.01	AAA
TRUST-EMPLOYEE HEALTH BENEFITS TOTAL			31,290.97	31,290.97 0.00	31,290.97	4.36		1	31,290.97	0.00 31,290.97	0.01	AAA
GRAND TOTAL			232,186,655.53	231,649,722.39 4,102.21	231,653,824.60	4.50		40	231,936,512.25	22,480.27 231,914,031.98	100.00	AA+

Cash Reconciliation Report

GENERAL						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
11/27/2024	05253AYR5	ANZ BANK 11/25/25	3,000,000.00	11/25/2025	2,867,202.50	-2,867,202.50
BUY TOTAL			3,000,000.00		2,867,202.50	-2,867,202.50
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
11/27/2024	45685QLT4	ING (U.S.) Funding LLC 0.0 11/27/2024	-3,000,000.00	11/27/2024	-3,000,000.00	3,000,000.00
12/16/2024	06741FMG9	Barclays Bank PLC (New York Branch) 0.0 12/16/2024	-3,000,000.00	12/16/2024	-3,000,000.00	3,000,000.00
MATURITY TOTAL			-6,000,000.00		-6,000,000.00	6,000,000.00
INDIGENT CARE						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
11/27/2024	91282CLX7	US TREASURY 4.125 11/15/27	3,000,000.00	11/15/2027	2,990,742.19	-2,994,844.40
BUY TOTAL			3,000,000.00		2,990,742.19	-2,994,844.40
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
CALL REDEMPTION						
11/26/2024	3135GAPE5	FANNIE MAE 5.350 02/26/27 CALD	-3,000,000.00	02/26/2027	-3,000,000.00	3,000,000.00
12/11/2024	3130AY2P0	FHLBANKS 5.220 12/11/26 CALD	-1,885,000.00	12/11/2026	-1,885,000.00	1,885,000.00
12/11/2024	3130AY3Y0	FHLBANKS 5.250 12/11/26 CALD	-1,200,000.00	12/11/2026	-1,200,000.00	1,200,000.00
CALL REDEMPTION TOTAL			-6,085,000.00		-6,085,000.00	6,085,000.00
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
10/28/2024	3130APK79	FEDERAL HOME LOAN BANKS 0.7 10/28/2024	0.00	10/28/2024	0.00	10,500.00
11/18/2024	3130APNE1	FEDERAL HOME LOAN BANKS 0.9 11/18/2024	0.00	11/18/2024	0.00	9,000.00
11/19/2024	3130ARVV0	FHLBANKS 3.500 05/19/25 '25	0.00	05/19/2025	0.00	35,000.00
11/25/2024	3134GXR71	FEDERAL HOME LOAN MORTGAGE CORP 4.0 11/25/2024	0.00	11/25/2024	0.00	60,000.00
11/26/2024	3135GAPE5	FANNIE MAE 5.350 02/26/27 CALD	0.00	02/26/2027	0.00	40,125.00
12/11/2024	3130AY3Y0	FHLBANKS 5.250 12/11/26 CALD	0.00	12/11/2026	0.00	31,500.00
12/11/2024	3130AY2P0	FHLBANKS 5.220 12/11/26 CALD	0.00	12/11/2026	0.00	49,198.50

Cash Reconciliation Report

COUPON TOTAL			0.00		0.00	235,323.50
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
10/28/2024	3130APK79	FEDERAL HOME LOAN BANKS 0.7 10/28/2024	-3,000,000.00	10/28/2024	-3,000,000.00	3,000,000.00
11/01/2024	05253AL16	ANZ Banking Group Limited 0.0 11/01/2024	-3,000,000.00	11/01/2024	-3,000,000.00	3,000,000.00
11/18/2024	3130APNE1	FEDERAL HOME LOAN BANKS 0.9 11/18/2024	-2,000,000.00	11/18/2024	-2,000,000.00	2,000,000.00
11/25/2024	3134GXR71	FEDERAL HOME LOAN MORTGAGE CORP 4.0 11/25/2024	-3,000,000.00	11/25/2024	-3,000,000.00	3,000,000.00
MATURITY TOTAL			-11,000,000.00		-11,000,000.00	11,000,000.00

Transaction Statement

INDIGENT CARE									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	11/27/2024	11/27/2024	91282CLX7	US TREASURY 4.125 11/15/27	3,000,000.00	2,990,742.19	4,102.21	(2,994,844.40)	4.24
BUY TOTAL					3,000,000.00	2,990,742.19	4,102.21	(2,994,844.40)	4.24
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE		TOTAL	NET REALIZED GAIN/LOSS
CALL REDEMPTION									
	11/26/2024	11/26/2024	3135GAPE5	FANNIE MAE 5.350 02/26/27 CALD	(3,000,000.00)	2,999,421.67		3,000,000.00	578.33
	12/11/2024	12/11/2024	3130AY3Y0	FHLBANKS 5.250 12/11/26 CALD	(1,200,000.00)	1,200,000.00		1,200,000.00	0.00
	12/11/2024	12/11/2024	3130AY2P0	FHLBANKS 5.220 12/11/26 CALD	(1,885,000.00)	1,885,000.00		1,885,000.00	0.00
CALL REDEMPTION TOTAL					(6,085,000.00)	6,084,421.67		6,085,000.00	578.33
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE		TOTAL	NET REALIZED GAIN/LOSS
MATURITY									
	10/28/2024	10/28/2024	3130APK79	FEDERAL HOME LOAN BANKS 0.7 10/28/2024	(3,000,000.00)	3,000,000.00		3,000,000.00	0.00
	11/01/2024	11/01/2024	05253AL16	ANZ Banking Group Limited 0.0 11/01/2024	(3,000,000.00)	3,000,000.00		3,000,000.00	0.00
	11/18/2024	11/18/2024	3130APNE1	FEDERAL HOME LOAN BANKS 0.9 11/18/2024	(2,000,000.00)	2,000,000.00		2,000,000.00	0.00
	11/25/2024	11/25/2024	3134GXR71	FEDERAL HOME LOAN MORTGAGE CORP 4.0 11/25/2024	(3,000,000.00)	3,000,000.00		3,000,000.00	0.00
MATURITY TOTAL					(11,000,000.00)	11,000,000.00		11,000,000.00	0.00
GENERAL									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	11/27/2024	11/27/2024	05253AYR5	ANZ BANK 11/25/25	3,000,000.00	2,867,202.50	0.00	(2,867,202.50)	4.54
BUY TOTAL					3,000,000.00	2,867,202.50	0.00	(2,867,202.50)	4.54



Transaction Statement

								NET
TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	REALIZED GAIN/LOSS	
MATURITY								
11/27/2024	11/27/2024	45685QLT4	ING (U.S.) Funding LLC 0.0 11/27/2024	(3,000,000.00)	3,000,000.00	3,000,000.00	0.00	
12/16/2024	12/16/2024	06741FMG9	Barclays Bank PLC (New York Branch) 0.0 12/16/2024	(3,000,000.00)	3,000,000.00	3,000,000.00	0.00	
MATURITY TOTAL				(6,000,000.00)	6,000,000.00	6,000,000.00	0.00	

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
GENERAL									
05253AYR5	ANZ BANK 11/25/25	3,000,000.00	2,867,202.50	(132,797.50)	0.00	12,804.17	2,880,006.67	12,804.17	(119,993.33)
06741FMG9	Barclays Bank PLC (New York Branch) 0.0 12/16/2024	3,000,000.00	2,890,260.00	(109,740.00)	2,966,370.00	33,630.00	0.00	109,740.00	0.00
45685QLT4	ING (U.S.) Funding LLC 0.0 11/27/2024	3,000,000.00	2,893,016.67	(106,983.33)	2,975,110.00	24,890.00	0.00	106,983.33	0.00
62479LQ73	MUFG BANK NY 03/07/25	3,000,000.00	2,883,855.00	(116,145.00)	2,931,705.00	40,020.00	2,971,725.00	87,870.00	(28,275.00)
63307LRW3	NATL BK CANADA 04/30/25	3,000,000.00	2,844,433.33	(155,566.67)	2,908,566.67	39,866.67	2,948,433.33	104,000.00	(51,566.67)
TOTAL		15,000,000.00	14,378,767.50	(621,232.50)	11,781,751.67	151,210.83	8,800,165.00	421,397.50	(199,835.00)
INDIGENT CARE									
016249FQ2	ALIEF TEX INDPT SCH DIST 5.200 02/15/27 '24	2,365,000.00	2,364,858.10	(141.90)	2,364,897.03	10.93	2,364,907.96	49.86	(92.04)
05253AL16	ANZ Banking Group Limited 0.0 11/01/2024	3,000,000.00	2,886,975.00	(113,025.00)	2,987,212.50	12,787.50	0.00	113,025.00	0.00
3135GAPE5	FANNIE MAE 5.350 02/26/27 CALD	3,000,000.00	2,999,250.00	(750.00)	2,999,382.27	39.40	0.00	171.67	0.00
3130APK79	FEDERAL HOME LOAN BANKS 0.7 10/28/2024	3,000,000.00	3,000,000.00	0.00	3,000,000.00	0.00	0.00	0.00	0.00
3130APNE1	FEDERAL HOME LOAN BANKS 0.9 11/18/2024	2,000,000.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00	0.00
3130AQSK0	FEDERAL HOME LOAN BANKS 1.6 02/25/2025	2,000,000.00	2,000,000.00	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00
3134GXR71	FEDERAL HOME LOAN MORTGAGE CORP 4.0 11/25/2024	3,000,000.00	3,000,000.00	0.00	3,000,000.00	0.00	0.00	0.00	0.00
3130ARVVO	FHLBANKS 3.500 05/19/25 '25	2,000,000.00	2,000,000.00	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00
3130AY2P0	FHLBANKS 5.220 12/11/26 CALD	1,885,000.00	1,885,000.00	0.00	1,885,000.00	0.00	0.00	0.00	0.00
3130AY3Y0	FHLBANKS 5.250 12/11/26 CALD	1,200,000.00	1,200,000.00	0.00	1,200,000.00	0.00	0.00	0.00	0.00
592041WJ2	MET GOVT NASHVILLE & DAVIDS 4.053 07/01/26 '26	4,075,000.00	3,951,975.75	(123,024.25)	4,000,522.39	10,739.72	4,011,262.11	59,286.36	(63,737.89)
91282CLX7	US TREASURY 4.125 11/15/27	3,000,000.00	2,990,742.19	(9,257.81)	0.00	299.19	2,991,041.38	299.19	(8,958.62)
TOTAL		30,525,000.00	30,278,801.03	(246,198.97)	27,437,014.19	23,876.73	13,367,211.45	172,832.08	(72,788.55)
GRAND TOTAL		45,525,000.00	44,657,568.53	(867,431.47)	39,218,765.86	175,087.57	22,167,376.45	594,229.58	(272,623.55)

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
GENERAL									
05253AYR5	ANZ BANK 11/25/25	2024-11-27	3,000,000.00	2,867,202.50	0.00	0.00	0.00	0.00	0.00
664053079	Frost Bank Public Fund Checking Account	2024-12-31	728,200.70	728,200.70	0.00	0.00	6,065.67	6,065.67	0.00
664027221	Frost Bank Public Fund Checking Account	2024-12-31	6,126.77	6,126.77	0.00	0.00	121.52	121.52	0.00
62479LQ73	MUFG BANK NY 03/07/25	2024-06-13	3,000,000.00	2,883,855.00	0.00	0.00	0.00	0.00	0.00
63307LRW3	NATL BK CANADA 04/30/25	2024-05-06	3,000,000.00	2,844,433.33	0.00	0.00	0.00	0.00	0.00
TXPOOL	TEXPOOL	2024-12-31	19,489,414.28	19,489,414.28	0.00	0.00	332,162.84	332,162.84	0.00
TEXPOOL	TexPool	2024-12-31	57,227,355.94	57,227,355.94	0.00	0.00	588,756.05	588,756.05	0.00
TOTAL			86,451,097.69	86,046,588.52	0.00	0.00	927,106.08	927,106.08	0.00
INDIGENT CARE									
016249FQ2	ALIEF TEX INDPT SCH DIST 5.200 02/15/27 '24	2023-11-08	2,365,000.00	2,364,858.10	15,714.11	0.00	30,745.00	0.00	46,459.11
3135GAPE5	FANNIE MAE 5.350 02/26/27 CALD	2024-03-27	0.00	0.00	15,604.17	0.00	24,520.83	40,125.00	0.00
3130APK79	FEDERAL HOME LOAN BANKS 0.7 10/28/2024	2021-10-28	0.00	0.00	8,925.00	0.00	1,575.00	10,500.00	0.00
3130APNE1	FEDERAL HOME LOAN BANKS 0.9 11/18/2024	2021-11-18	0.00	0.00	6,650.00	0.00	2,350.00	9,000.00	0.00
3130AQSK0	FEDERAL HOME LOAN BANKS 1.6 02/25/2025	2022-02-25	2,000,000.00	2,000,000.00	3,200.00	0.00	8,000.00	0.00	11,200.00
3134GXR71	FEDERAL HOME LOAN MORTGAGE CORP 4.0 11/25/2024	2022-08-30	0.00	0.00	42,000.00	0.00	18,000.00	60,000.00	0.00
3130ARVV0	FHLBANKS 3.500 05/19/25 '25	2022-05-19	2,000,000.00	2,000,000.00	25,666.67	0.00	17,500.00	35,000.00	8,166.67
3130AY2P0	FHLBANKS 5.220 12/11/26 CALD	2023-12-12	0.00	0.00	30,065.75	0.00	19,132.75	49,198.50	0.00
3130AY3Y0	FHLBANKS 5.250 12/11/26 CALD	2023-12-13	0.00	0.00	19,250.00	0.00	12,250.00	31,500.00	0.00
LOGIC	LOGIC	2024-12-31	23,526,807.82	23,526,807.82	0.00	0.00	271,891.49	271,891.49	0.00
592041WJ2	MET GOVT NASHVILLE & DAVIDS 4.053 07/01/26 '26	2023-08-11	4,075,000.00	3,951,975.75	41,289.94	0.00	41,289.94	0.00	82,579.88
TEXPOOL	TexPool	2024-12-31	13,618,545.45	13,618,545.45	0.00	0.00	119,420.23	119,420.23	0.00
TEXSTAR	TexSTAR	2024-12-31	10,449,987.92	10,449,987.92	0.00	0.00	89,911.24	89,911.24	0.00
91282CLX7	US TREASURY 4.125 11/15/27	2024-11-27	3,000,000.00	2,990,742.19	0.00	(4,102.21)	11,964.78	0.00	16,066.99
TOTAL			61,035,341.19	60,902,917.22	208,365.63	(4,102.21)	668,551.26	716,546.46	164,472.64

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
OPIOID SETTLEMENT FUND									
TEXPOOL	TexPool	2024-12-31	2,313,074.39	2,313,074.39	0.00	0.00	27,386.69	27,386.69	0.00
TOTAL			2,313,074.39	2,313,074.39	0.00	0.00	27,386.69	27,386.69	0.00
RESTRICTED CASH									
664043316	Frost Bank Public Fund Checking Account	2024-12-31	12,732.38	12,732.38	0.00	0.00	5,768.01	5,768.01	0.00
TEXPOOL	TexPool	2024-12-31	82,341,314.50	82,341,314.50	0.00	0.00	585,667.67	585,667.67	0.00
TOTAL			82,354,046.88	82,354,046.88	0.00	0.00	591,435.68	591,435.68	0.00
TOBACCO SETTLEMENT									
TEXPOOL	TexPool	2024-12-31	1,804.41	1,804.41	0.00	0.00	21.42	21.42	0.00
TOTAL			1,804.41	1,804.41	0.00	0.00	21.42	21.42	0.00
TRUST-EMPLOYEE HEALTH BENEFITS									
825252406	INVESCO TREASURY;INST	2024-12-31	31,290.97	31,290.97	178.31	0.00	360.56	420.77	118.10
TOTAL			31,290.97	31,290.97	178.31	0.00	360.56	420.77	118.10
GRAND TOTAL			232,186,655.53	231,649,722.39	208,543.94	(4,102.21)	2,214,861.69	2,262,917.10	164,590.74

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION/ INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
GENERAL											
05253AYR5	ANZ BANK 11/25/25	3,000,000.00	0.00	2,880,006.67	11/25/2025	0.00	4.54	0.00	12,804.17	0.00	12,804.17
06741FMG9	Barclays Bank PLC (New York Branch) 0.0 12/16/2024	0.00	2,966,370.00	0.00	12/16/2024	0.00	5.48	0.00	33,630.00	0.00	33,630.00
45685QLT4	ING (U.S.) Funding LLC 0.0 11/27/2024	0.00	2,975,110.00	0.00	11/27/2024	0.00	5.41	0.00	24,890.00	0.00	24,890.00
62479LQ73	MUFG BANK NY 03/07/25	3,000,000.00	2,931,705.00	2,971,725.00	03/07/2025	0.00	5.40	0.00	40,020.00	0.00	40,020.00
63307LRW3	NATL BK CANADA 04/30/25	3,000,000.00	2,908,566.67	2,948,433.33	04/30/2025	0.00	5.41	0.00	39,866.67	0.00	39,866.67
664027221	Frost Bank Public Fund Checking Account	6,126.77	6,005.25	6,126.77	12/31/2024	3.83	2.38	121.52	0.00	0.00	121.52
664053079	Frost Bank Public Fund Checking Account	728,200.70	237,028.66	728,200.70	12/31/2024	3.83	2.31	6,065.67	0.00	0.00	6,065.67
TEXPOOL	TexPool	57,227,355.94	41,642,269.26	57,227,355.94	12/31/2024	5.34	4.48	588,756.05	0.00	0.00	588,756.05
TXPOOL	TEXPOOL	19,489,414.28	33,714,166.46	19,489,414.28	12/31/2024	5.32	4.48	332,162.84	0.00	0.00	332,162.84
TOTAL		86,451,097.69	87,381,221.30	86,251,262.69		4.77	4.53	927,106.08	151,210.83	0.00	1,078,316.91

INDIGENT CARE											
016249FQ2	ALIEF TEX INDPT SCH DIST 5.200 02/15/27 '24	2,365,000.00	2,364,897.03	2,364,907.96	02/15/2027	5.20	5.20	30,745.00	10.93	0.00	30,755.93
05253AL16	ANZ Banking Group Limited 0.0 11/01/2024	0.00	2,987,212.50	0.00	11/01/2024	0.00	5.11	0.00	12,787.50	0.00	12,787.50
3130APK79	FEDERAL HOME LOAN BANKS 0.7 10/28/2024	0.00	3,000,000.00	0.00	10/28/2024	0.70	0.70	1,575.00	0.00	0.00	1,575.00
3130APNE1	FEDERAL HOME LOAN BANKS 0.9 11/18/2024	0.00	2,000,000.00	0.00	11/18/2024	0.90	0.90	2,350.00	0.00	0.00	2,350.00
3130AQSK0	FEDERAL HOME LOAN BANKS 1.6 02/25/2025	2,000,000.00	2,000,000.00	2,000,000.00	02/25/2025	1.60	1.60	8,000.00	0.00	0.00	8,000.00
3130ARVV0	FHLBANKS 3.500 05/19/25 '25	2,000,000.00	2,000,000.00	2,000,000.00	05/19/2025	3.50	3.50	17,500.00	0.00	0.00	17,500.00
3130AY2P0	FHLBANKS 5.220 12/11/26 CALD	0.00	1,885,000.00	0.00	12/11/2026	5.22	5.22	19,132.75	0.00	0.00	19,132.75
3130AY3Y0	FHLBANKS 5.250 12/11/26 CALD	0.00	1,200,000.00	0.00	12/11/2026	5.25	5.25	12,250.00	0.00	0.00	12,250.00
3134GXR71	FEDERAL HOME LOAN MORTGAGE CORP 4.0 11/25/2024	0.00	3,000,000.00	0.00	11/25/2024	4.00	4.00	18,000.00	0.00	0.00	18,000.00
3135GAPE5	FANNIE MAE 5.350 02/26/27 CALD	0.00	2,999,382.27	0.00	02/26/2027	5.35	5.36	24,520.83	39.40	578.33	25,138.57
592041WJ2	MET GOVT NASHVILLE & DAVIDS 4.053 07/01/26 '26	4,075,000.00	4,000,522.39	4,011,262.11	07/01/2026	4.05	5.19	41,289.94	10,739.72	0.00	52,029.66
91282CLX7	US TREASURY 4.125 11/15/27	3,000,000.00	0.00	2,991,041.38	11/15/2027	4.13	4.24	11,964.78	299.19	0.00	12,263.97

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
LOGIC	LOGIC	23,526,807.82	20,254,916.33	23,526,807.82	12/31/2024	0.00	4.69	271,891.49	0.00	0.00	271,891.49
TEXPOOL	TexPool	13,618,545.45	8,259,271.12	13,618,545.45	12/31/2024	5.34	4.48	119,420.23	0.00	0.00	119,420.23
TEXSTAR	TexSTAR	10,449,987.92	4,274,451.68	10,449,987.92	12/31/2024	5.30	4.49	89,911.24	0.00	0.00	89,911.24
TOTAL		61,035,341.19	60,225,653.32	60,962,552.64		2.94	4.50	668,551.26	23,876.73	578.33	693,006.33
OPIOID SETTLEMENT FUND											
TEXPOOL	TexPool	2,313,074.39	2,285,687.70	2,313,074.39	12/31/2024	5.34	4.48	27,386.69	0.00	0.00	27,386.69
TOTAL		2,313,074.39	2,285,687.70	2,313,074.39		5.34	4.48	27,386.69	0.00	0.00	27,386.69
RESTRICTED CASH											
664043316	Frost Bank Public Fund Checking Account	12,732.38	6,964.37	12,732.38	12/31/2024	3.83	2.31	5,768.01	0.00	0.00	5,768.01
TEXPOOL	TexPool	82,341,314.50	15,137,866.40	82,341,314.50	12/31/2024	5.34	4.48	585,667.67	0.00	0.00	585,667.67
TOTAL		82,354,046.88	15,144,830.77	82,354,046.88		5.33	4.48	591,435.68	0.00	0.00	591,435.68
TOBACCO SETTLEMENT											
TEXPOOL	TexPool	1,804.41	1,782.99	1,804.41	12/31/2024	5.34	4.48	21.42	0.00	0.00	21.42
TOTAL		1,804.41	1,782.99	1,804.41		5.34	4.48	21.42	0.00	0.00	21.42
TRUST-EMPLOYEE HEALTH BENEFITS											
825252406	INVESCO TREASURY;INST	31,290.97	30,913.78	31,290.97	12/31/2024	4.23	4.36	360.56	0.00	0.00	360.56
TOTAL		31,290.97	30,913.78	31,290.97		4.23	4.36	360.56	0.00	0.00	360.56
GRAND TOTAL		232,186,655.53	165,070,089.86	231,914,031.98		4.50	4.50	2,214,861.69	175,087.57	578.33	2,390,527.59

Projected Cashflows

For the Period January 01, 2025 to June 30, 2025

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
GENERAL				
MAR 2025				
62479LQ73	MUFG BANK NY 03/07/25	03/07/2025	Final Maturity	3,000,000.00
MAR 2025 TOTAL				3,000,000.00
APR 2025				
63307LRW3	NATL BK CANADA 04/30/25	04/30/2025	Final Maturity	3,000,000.00
APR 2025 TOTAL				3,000,000.00
GENERAL TOTAL				6,000,000.00
INDIGENT CARE				
JAN 2025				
592041WJ2	MET GOVT NASHVILLE & DAVIDS 4.053 07/01/26 '26	01/02/2025	Coupon	82,579.88
JAN 2025 TOTAL				82,579.88
FEB 2025				
016249FQ2	ALIEF TEX INDPT SCH DIST 5.200 02/15/27 '24	02/18/2025	Coupon	61,490.00
3130AQSK0	FEDERAL HOME LOAN BANKS 1.6 02/25/2025	02/25/2025	Coupon	16,000.00
3130AQSK0	FEDERAL HOME LOAN BANKS 1.6 02/25/2025	02/25/2025	Maturity	2,000,000.00
FEB 2025 TOTAL				2,077,490.00
MAR 2025				
016249FQ2	ALIEF TEX INDPT SCH DIST 5.200 02/15/27 '24	03/31/2025	Coupon	15,714.11
MAR 2025 TOTAL				15,714.11
MAY 2025				
91282CLX7	US TREASURY 4.125 11/15/27	05/15/2025	Coupon	61,875.00
3130ARVV0	FHLBANKS 3.500 05/19/25 '25	05/19/2025	Final Maturity	2,000,000.00
3130ARVV0	FHLBANKS 3.500 05/19/25 '25	05/19/2025	Coupon	35,000.00

Projected Cashflows

For the Period January 01, 2025 to June 30, 2025

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
MAY 2025 TOTAL				2,096,875.00
JUL 2025				
592041WJ2	MET GOVT NASHVILLE & DAVIDS 4.053 07/01/26 '26	07/01/2025	Coupon	82,579.88
JUL 2025 TOTAL				82,579.88
AUG 2025				
91282CKA8	US TREASURY 4.125 02/15/27	08/15/2025	Coupon	61,875.00
AUG 2025 TOTAL				61,875.00
INDIGENT CARE TOTAL				4,417,113.87
GRAND TOTAL				10,417,113.87

Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
GENERAL									
45685QLT4	ING (U.S.) Funding LLC 0.0 11/27/2024 0.00	5.41	03/27/2024 11/27/2024	0.00 0.00	2,975,110.00 2,977,056.00	0.00	(3,000,000.00)	(2,975,110.00) (2,977,056.00)	0.00 0.00
06741FMG9	Barclays Bank PLC (New York Branch) 0.0 12/16/2024 0.00	5.48	04/12/2024 12/16/2024	0.00 0.00	2,966,370.00 2,969,790.00	0.00	(3,000,000.00)	(2,966,370.00) (2,969,790.00)	0.00 0.00
664027221	Frost Bank Public Fund Checking Account 6,126.77	2.38	12/31/2024	121.52 121.52	6,005.25 6,005.25	67,406.03	(67,284.51)	121.52 121.52	6,126.77 6,126.77
664053079	Frost Bank Public Fund Checking Account 728,200.70	2.31	12/31/2024	6,065.67 6,065.67	237,028.66 237,028.66	656,266.22	(165,094.18)	491,172.04 491,172.04	728,200.70 728,200.70
TXPOOL	TEXPOOL 19,489,414.28	4.48	12/31/2024	332,162.84 332,162.84	33,714,166.46 33,714,166.46	14,701,418.65	(28,926,170.83)	(14,224,752.18) (14,224,752.18)	19,489,414.28 19,489,414.28
TEXPOOL	TexPool 57,227,355.94	4.48	12/31/2024	588,756.05 588,756.05	41,642,269.26 41,642,269.26	15,585,086.68	0.00	15,585,086.68 15,585,086.68	57,227,355.94 57,227,355.94
62479LQ73	MUFG BANK NY 03/07/25 3,000,000.00	5.40	06/13/2024 03/07/2025	0.00 0.00	2,931,705.00 2,941,092.00	0.00	0.00	40,020.00 34,473.00	2,971,725.00 2,975,565.00
63307LRW3	NATL BK CANADA 04/30/25 3,000,000.00	5.41	05/03/2024 04/30/2025	0.00 0.00	2,908,566.67 2,923,716.00	0.00	0.00	39,866.67 31,683.00	2,948,433.33 2,955,399.00
05253AYR5	ANZ BANK 11/25/25 3,000,000.00	4.54	11/27/2024 11/25/2025	0.00 0.00	0.00 0.00	2,867,202.50	0.00	2,880,006.67 2,881,908.00	2,880,006.67 2,881,908.00
TOTAL		4.53		927,106.08 927,106.08	87,381,221.30 87,411,123.63	33,877,380.08	(35,158,549.52)	(1,129,958.61) (1,147,153.94)	86,251,262.69 86,263,969.69

INDIGENT CARE									
3130APK79	FEDERAL HOME LOAN BANKS 0.7 10/28/2024 0.00	0.70	10/14/2021 10/28/2024	1,575.00 10,500.00	3,000,000.00 2,989,350.00	0.00	(3,000,000.00)	(3,000,000.00) (2,989,350.00)	0.00 0.00
05253AL16	ANZ Banking Group Limited 0.0 11/01/2024 0.00	5.11	02/01/2024 11/01/2024	0.00 0.00	2,987,212.50 2,987,190.00	0.00	(3,000,000.00)	(2,987,212.50) (2,987,190.00)	0.00 0.00
3130APNE1	FEDERAL HOME LOAN BANKS 0.9 11/18/2024 0.00	0.90	10/22/2021 11/18/2024	2,350.00 9,000.00	2,000,000.00 1,989,300.00	0.00	(2,000,000.00)	(2,000,000.00) (1,989,300.00)	0.00 0.00
3134GXR71	FEDERAL HOME LOAN MORT- GAGE CORP 4.0 11/25/2024 0.00	4.00	08/05/2022 11/25/2024	18,000.00 60,000.00	3,000,000.00 2,995,230.00	0.00	(3,000,000.00)	(3,000,000.00) (2,995,230.00)	0.00 0.00
LOGIC	LOGIC 23,526,807.82	4.69	12/31/2024	271,891.49 271,891.49	20,254,916.33 20,254,916.33	3,271,891.49	0.00	3,271,891.49 3,271,891.49	23,526,807.82 23,526,807.82

Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
TEXSTAR	TexSTAR 10,449,987.92	4.49	12/31/2024	89,911.24 89,911.24	4,274,451.68 4,274,451.68	6,175,536.24	0.00	6,175,536.24 6,175,536.24	10,449,987.92 10,449,987.92
TEXPOOL	TexPool 13,618,545.45	4.48	12/31/2024	119,420.23 119,420.23	8,259,271.12 8,259,271.12	5,359,274.33	0.00	5,359,274.33 5,359,274.33	13,618,545.45 13,618,545.45
3130AQSK0	FEDERAL HOME LOAN BANKS 1.6 02/25/2025 2,000,000.00	1.60	01/28/2022 02/25/2025	8,000.00 0.00	2,000,000.00 1,974,380.00	0.00	0.00	0.00 16,460.00	2,000,000.00 1,990,840.00
3130ARVV0	FHLBANKS 3.500 05/19/25 '25 2,000,000.00	3.50	04/25/2022 05/19/2025	17,500.00 35,000.00	2,000,000.00 1,986,180.00	0.00	0.00	0.00 5,420.00	2,000,000.00 1,991,600.00
592041WJ2	MET GOVT NASHVILLE & DAVIDS 4.053 07/01/26 '26 4,075,000.00	5.19	08/11/2023 07/01/2026	41,289.94 0.00	4,000,522.39 4,070,794.60	0.00	0.00	10,739.72 (29,979.78)	4,011,262.11 4,040,814.83
3130AY3Y0	FHLBANKS 5.250 12/11/26 CALD 0.00	5.25	12/13/2023 12/11/2026	12,250.00 31,500.00	1,200,000.00 1,199,856.00	0.00	(1,200,000.00)	(1,200,000.00) (1,199,856.00)	0.00 0.00
3130AY2P0	FHLBANKS 5.220 12/11/26 CALD 0.00	5.22	12/12/2023 12/11/2026	19,132.75 49,198.50	1,885,000.00 1,885,169.65	0.00	(1,885,000.00)	(1,885,000.00) (1,885,169.65)	0.00 0.00
016249FQ2	ALIEF TEX INDPT SCH DIST 5.200 02/15/27 '24 2,365,000.00	5.20	11/08/2023 02/15/2027	30,745.00 0.00	2,364,897.03 2,367,320.07	0.00	0.00	10.93 (1,168.31)	2,364,907.96 2,366,151.76
3135GAPE5	FANNIE MAE 5.350 02/26/27 CALD 0.00	5.36	03/27/2024 02/26/2027	24,520.83 40,125.00	2,999,382.27 3,000,510.00	0.00	(3,000,000.00)	(2,999,382.27) (3,000,510.00)	0.00 0.00
91282CLX7	US TREASURY 4.125 11/15/27 3,000,000.00	4.24	11/27/2024 11/15/2027	11,964.78 0.00	0.00 0.00	2,990,742.19	0.00	2,991,041.38 2,987,578.14	2,991,041.38 2,987,578.14
TOTAL		4.50		668,551.26 716,546.46	60,225,653.32 60,233,919.45	17,797,444.25	(17,085,000.00)	736,899.32 738,406.47	60,962,552.64 60,972,325.91

OPIOID SETTLEMENT FUND

TEXPOOL	TexPool 2,313,074.39	4.48	12/31/2024	27,386.69 27,386.69	2,285,687.70 2,285,687.70	27,386.69	0.00	27,386.69 27,386.69	2,313,074.39 2,313,074.39
TOTAL		4.48		27,386.69 27,386.69	2,285,687.70 2,285,687.70	27,386.69	0.00	27,386.69 27,386.69	2,313,074.39 2,313,074.39

RESTRICTED CASH

664043316	Frost Bank Public Fund Checking Account 12,732.38	2.31	12/31/2024	5,768.01 5,768.01	6,964.37 6,964.37	5,768.01	0.00	5,768.01 5,768.01	12,732.38 12,732.38
TEXPOOL	TexPool 82,341,314.50	4.48	12/31/2024	585,667.67 585,667.67	15,137,866.40 15,137,866.40	74,267,269.36	(7,063,821.26)	67,203,448.10 67,203,448.10	82,341,314.50 82,341,314.50
TOTAL		4.48		591,435.68 591,435.68	15,144,830.77 15,144,830.77	74,273,037.37	(7,063,821.26)	67,209,216.11 67,209,216.11	82,354,046.88 82,354,046.88

Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
TOBACCO SETTLEMENT									
TEXPOOL	TexPool 1,804.41	4.48	12/31/2024	21.42 21.42	1,782.99 1,782.99	21.42	0.00	21.42 21.42	1,804.41 1,804.41
TOTAL		4.48		21.42 21.42	1,782.99 1,782.99	21.42	0.00	21.42 21.42	1,804.41 1,804.41
TRUST-EMPLOYEE HEALTH BENEFITS									
825252406	INVESCO TREASURY;INST 31,290.97	4.36	12/31/2024	360.56 420.77	30,913.78 30,913.78	377.19	0.00	377.19 377.19	31,290.97 31,290.97
TOTAL		4.36		360.56 420.77	30,913.78 30,913.78	377.19	0.00	377.19 377.19	31,290.97 31,290.97
GRAND TOTAL		4.50		2,214,861.69 2,262,917.10	165,070,089.86 165,108,258.32	125,975,647.00	(59,307,370.78)	66,843,942.12 66,828,253.94	231,914,031.98 231,936,512.25

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