

BADGER LTFM PLAN

Superintendent Carpenter and Board Members:

The LTFM plan was built utilizing ICS's online database called Capital Improvement Planning-360 (CIP-360) and through the development of the overall project scope and budget for the upcoming Building Bond Referendum. It was a collective team effort from everyone involved to ensure that we have a good plan moving forward.

The district began last year (July 1, 2023 – June 30, 2024) with approximately \$426,000 in LTFM fund balance. We received approximately \$91,000 in revenue funding and spent \$44,000 on LTFM, which leaves a fund balance of approximately \$473,000 as we start FY25.

To keep the Building Bond Referendum closer to the \$15 million question, two projects listed as Windows and Exterior Doors were removed from this Building Bond Referendum funding. Both the Windows & Exterior Doors can be categorized as Building Envelope (Code 368) under LTFM. The total cost for these projects is approximately \$349,430. The tentative plan would be to utilize LTFM to fund these projects with installation taking place along with the larger project. Due to the duration of the installation, approximately half (\$174,715) of the project will be completed in FY27 and the other remaining half in FY28.

Please note that also in FY28, we have another significant amount (Estimated at \$200,000) planned for roof replacement. This is to address our oldest section of roofs that were installed in 2008. Collectively, these projects will utilize nearly all the excess LTFM.

Please keep in mind that this LTFM plan is tentative and can be changed at any point in time if other projects become priorities, or if the projects listed for FY25 do not get completed for any reason.

The LTFM documentation packet includes the following:

- 1.) Ten-Year Revenue Worksheet – Ties our LTFM funding and past bonding component together.
- 2.) Ten-Year Expenditure Worksheet – The document lists our FY24 actual expenditures, and our following years as planned.
- 3.) Statement of Assurances – We are required to complete this document to state that we are using the dollars as they are allowed.
- 4.) Board Resolution – LTFM requires that the board approve a resolution every year approving the LTFM plan.

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Below is a brief snapshot of the LTFM projects planned for FY25.

FY25 Expenditures		
Category 1		
347	Physical Hazards	\$ 6,165.90
349	Other Hazardous Materials	\$ 916.00
352	Environmental Health and Safety Management	\$ 5,210.36
358	Asbestos Removal and Encapsulation	\$ -
363	Fire Safety	\$ 9,695.50
366	Indoor Air Quality	\$ -
Category 3a		
355	Remodeling for prekindergarten (Pre-K) instruction approved by the Commissioner	\$ -
Category 3b		
384/684	Remodeling for gender-neutral single user restroom per site.	\$ -
Category 4		
367	Accessibility	\$ -
Category 5		
368	Building Envelope	\$ 23,498.00
	Gutter Replacement/Installation near Main Entry	
	Music Room Exterior Door Replacement	
369	Building Hardware and Equipment	\$ -
370	Electrical	\$ 14,333.00
	Miscellaneous Electrical Repairs	
	Update Distribution/Breaker Panel in Bus Garage	
379	Interior Surfaces	\$ 22,147.00
	Music Room (Band) Carpet Replacement	
	Kindergarten Carpet Replacement	
380	Mechanical Systems	\$ 8,269.00
	Miscellaneous Service/Repairs to Mechanical Systems	
381	Plumbing	\$ 21,003.00
	Miscellaneous Plumbing Repairs	
	Galvanized Piping Replacement in Locker Rooms.	
382	Professional Services and Salary	\$ -
383	Roof Systems	\$ -
384	Site Projects	\$ 5,513.00
	Miscellaneous Concrete Replacement Allowance	
	YTD Total	\$ 116,750.76