

Resolution # 2025-26-2

RESOLUTION TO UPDATE THE CONSTRUCTION EXCISE TAX RATE

WHEREAS, the District has a critical need to improve existing school facilities; and

WHEREAS, the District passed Resolution #179 implementing the Construction Excise Tax on May 14th, 2008 an

WHEREAS, pursuant to Section 2 of ORS 320.170 the District has entered into intergovernmental agreements with Clackamas County and the City of Estacada, and

WHEREAS, ORS 320.176 (3) allows that the limitations on the rate and maximums of the construction excise tax set for in ORS 320.176 (1) to be adjusted for changes in construction costs as determined annually by the Oregon Department of Revenue; and

WHEREAS, The Cascade School District has not adjusted the assessed construction excise tax rate;

BE IT RESOLVED as follows:

1. The rates of tax, imposed only on improvements to real property that result in a new structure or additional square footage in an existing structure outlined in ORS 320.176 with the exemptions outlined in ORS 320.173, are:

a) \$1.67 on structures or portions of structures intended for residential use, including but not limited to single-unit or multiple-unit housing; and

b) \$ 0.84 on structures or portions of structures intended for nonresidential use, not including multiple-unit housing of any kind: and

c) on buildings that have a mix commercial and residential, the appropriate rate will be charged for each portion of the total square footage on building permits which include both residential and commercial on the same permit.

2. In addition, a construction tax imposed on structures intended for nonresidential use will not exceed \$40,800 per structure.

5. This resolution takes effect on November 1, 2025