



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

TOPIC: Finance Division Monthly Financial Report

SUBMITTED BY: Laida P. Benavides, CPA **OF:** Division of Finance

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: October 20, 2020

INFORMATIONAL REPORT:

Finance Division Monthly Financial Report contains financial information as of September 30, 2020. Included in the report are the District's current investment position, the administrative cost ratio, financial information by fund, tax collection effort status, Purchasing Department information.

UNITED INDEPENDENT SCHOOL DISTRICT
SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
SEPTEMBER 30, 2020

INVESTMENT REPORT

		% to Total
CASH/INVESTMENT BALANCE	\$ 162,066,285	
General Fund	70,591,730	43.56%
PPFCO 2018 Series	19,092	0.01%
PPFCO 2020 Series	1,743,602	1.08%
Child Nutrition	141,393	0.09%
Debt Service Fund	8,766,797	5.41%
Bond Election 2013-Issue 2014	6,269,867	3.87%
Bond Election 2013-Issue 2015	3,332,138	2.06%
Bond Election 2013-Issue 2017	45,048,653	27.80%
Bond Election 2013-Issue 2019	23,074,367	14.24%
Agency	3,078,645	1.90%
		100.00%

12% of total portfolio in demand accounts
0.59% Portfolio Yield 0.22% Current Pool Rate

ADMINISTRATIVE COST RATIO

Budget: 8.37% Actual: 8.42%

* Allowed by TEA 11.05%

FINANCIAL REPORT

	Budget	Actual	CY %	PY %
General Fund "Unaudited" Statements				
Current year to date revenues:	\$401.6M	\$36.6M	9.13%	9.98%
Current year to date expenditures:	\$401.6M	\$47.7M	11.90%	11.78%

TAX OFFICE REPORT

Sep 20-21	Current Collection Rate:	<u>99.68%</u>	Amount:	\$ 225,124,186	To Date %
	Delinquent Collection Rate	<u>53.62%</u>	Amount:	\$ 1,909,424	
Sep 19-20	Current Collection Rate:	<u>99.35%</u>	Amount:	\$ 210,614,972	To Date %
	Delinquent Collection Rate	<u>32.01%</u>	Amount:	\$ 1,810,052	

PURCHASING REPORT

All bids and proposals awarded thru September 30, 2020.

GRANTS REPORT

The Grants Department has reviewed, submitted, negotiated, amended, and reported status for various grant programs.