

**ROBSTOWN INDEPENDENT SCHOOL DISTRICT
AGENDA ACTION SHEET**

Date: May 12, 2025

Subject: Discuss and Consider Taking Possible Action on an Order Expressing Official Intent to Reimburse with Tax-Exempt Obligation Proceeds Cost Incurred to Construct, Acquire, Renovate, Maintain, Repair, Rehabilitate, and Equip School Facilities

Administrator Responsible: Dr. Marc Puig

Position: Superintendent

A. Purpose of Agenda Item:

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Information Only

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Action Needed

B. Authority for this Action:

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Local Policy

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Law or Rule

N/A

C. Strategic Objective, Goal, or Need Addressed: Approval of an order expressing official intent to reimburse with tax-exempt obligation proceeds cost Incurred to construct, acquire, renovate, maintain, repair, rehabilitate, and equip school facilities

D. Summary: This item will be presented at the Board meeting. Please see attached a copy of the order for your review.

E. Alternatives Considered: N/A

F. Comments Received: N/A

G. Administrative Recommendation: That the Board approve the administration's recommendation.

H. Fiscal Impact and Cost:

I. Monitoring and Reporting Time Line: 2024-2025 school year

ORDER EXPRESSING OFFICIAL INTENT TO REIMBURSE WITH TAX-EXEMPT OBLIGATION PROCEEDS COSTS INCURRED TO RENOVATE, MAINTAIN, REPAIR, REHABILITATE, AND EQUIP EXISTING SCHOOL FACILITIES

THE STATE OF TEXAS

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COUNTY OF NUECES

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ROBSTOWN INDEPENDENT SCHOOL DISTRICT

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WHEREAS, the ROBSTOWN INDEPENDENT SCHOOL DISTRICT (the "***District***") desires to renovate, maintain, repair, rehabilitate, and equip existing school facilities (collectively, the "***Projects***"); and

WHEREAS, the District expects that it will pay expenditures in connection with the Projects prior to the issuance of one or more tax-exempt obligations (the "***Obligations***") to finance the Projects; and

WHEREAS, the District finds, considers, and declares that the reimbursement of the District for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the District and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations to reimburse itself for such payments at such time as it issues Obligations to finance the Projects;

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE ROBSTOWN INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1. EXPECTATION TO INCUR DEBT. The District reasonably expects to incur debt, as one or more series of Obligations, with an aggregate maximum principal amount currently not expected to exceed \$5,000,000, for the purpose of paying the costs of the Projects.

SECTION 2. REIMBURSEMENT OF PRIOR EXPENDITURES. All costs to be reimbursed pursuant hereto will be capital expenditures within the meaning of Section 1.150-2 of the Treasury Regulations. No Obligations will be issued by the District in furtherance of this Order after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

SECTION 3. THREE-YEAR LIMITATION FOR REIMBURSEMENT. The foregoing notwithstanding, no Obligations will be issued pursuant to this Order more than three years after the date any expenditure which is to be reimbursed is paid.

SECTION 4. PUBLIC RECORD. The Board of Trustees directs that this Order shall be maintained as a public record available for inspection by all persons in accordance with the provisions of Chapter 552, Texas Government Code, and that no later than 30 days after this date, this Order will be made available for inspection by all members of the general public at the offices of the Superintendent of the District.

SECTION 5. INCORPORATION OF RECITALS. The District hereby finds that the statements set forth in the recitals of this Order are true and correct, and the District hereby incorporates such recitals as a part of this Order.

SECTION 6. EFFECTIVE DATE. This Order shall become effective immediately upon passage thereof.

[The remainder of this page intentionally left blank]

***PASSED AND APPROVED BY THE BOARD OF TRUSTEES OF THE ROBSTOWN
INDEPENDENT SCHOOL DISTRICT DURING A REGULAR MEETING HELD ON THE
12th DAY OF MAY, 2025.***

President, Board of Trustees
Robstown Independent School District

Attest:

Secretary, Board of Trustees
Robstown Independent School District

(SEAL)

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