

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
 QUARTERLY REPORT OF INVESTMENTS
 FOR THE PERIOD ENDED MAY 31, 2006

OPERATING FUND PORTFOLIO SUMMARY REPORT
 (UNAUDITED)

THIS QUARTERLY REPORT IS IN COMPLIANCE WITH THE INVESTMENT
 STRATEGY AS ESTABLISHED FOR THE POOLED INVESTMENT FUND AND THE
PUBLIC FUNDS INVESTMENT ACT
 TEXAS GOVERNMENT CODE (CHAPTER 2256)

		<u>PURCHASED COST</u>	<u>AMORTIZED BOOK</u>	<u>MARKET</u>	<u>UNREALIZED GAIN OR (LOSS)</u>	<u>WEIGHTED AVERAGE TO MATURITY</u>
<u>BEGINNING</u>	March 1, 2006					
TEXPOOL		\$ 134,161,950	\$ 134,161,950	\$ 134,161,950	\$ 0	1
LONE STAR		1,238,603	1,238,603	1,238,587	(15)	1
MONEY MARKET		4,461,134	4,461,134	4,461,134	0	1
TEXSTAR		15,443,024	15,443,024	15,443,024	0	1
HIGH BAL. SAVINGS		<u>7,172,365</u>	<u>7,172,365</u>	<u>7,172,365</u>	<u>0</u>	1
		<u>\$ 162,477,077</u>	<u>\$ 162,477,077</u>	<u>\$ 162,477,061</u>	<u>\$ (15)</u>	1
<u>ENDING</u>	May 31, 2006					
TEXPOOL		\$ 98,052,762	\$ 98,052,762	\$ 98,052,762	\$ 0	1
LONE STAR		1,253,204	1,253,204	1,253,098	(106)	1
MONEY MARKET		3,558,653	3,558,653	3,558,653	0	1
TEXSTAR		15,628,455	15,628,455	15,628,455	0	1
HIGH BAL. SAVINGS		7,059,937	7,059,937	7,059,937	0	1
HIGH YLD. SAVINGS		<u>10,084,154</u>	<u>10,084,154</u>	<u>10,084,154</u>	<u>0</u>	1
		<u>\$ 135,637,166</u>	<u>\$ 135,637,166</u>	<u>\$ 135,637,060</u>	<u>\$ (106)</u>	1

CHANGE DURING PERIOD \$ (26,840,001)
 NOTE: MARKET (FAIR VALUE) IS ESTIMATED AND PROVIDED BY AN OUTSIDE SOURCE.

GASB Statement No. 31 requires all investments to be reported at fair market value(FMV) except for money market investments, investments with maturities less than 12 months at time of purchase and nonparticipating contracts (CD's). At 5/31/06, none of the above investments are reported on the books at FMV.

PREPARED BY:	DAVID HARWELL DIRECTOR OF FINANCE	<u>Signature on file</u>
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