



**Organizational Meeting Date:** 1/3/2023

**TITLE:** Delegation of Authority to make Electronic Funds Transfers

**TYPE:** Consent

**BACKGROUND:** District transactions with financial institutions for investment activities, bank accounts, federal and state payroll tax deposits and vendor payments require authorization of the Controller or designee, to make electronic funds transfers. This authorization is made annually each January.

**RECOMMENDATION:** Authorize the Director or Assistant Director of Business Services or Superintendent's designee to make electronic funds transfers.

**PRIMARY ISSUE(S) TO CONSIDER:** Authorization of responsible parties with respect to electronic funds transfers.