

Executive Summary

Prepared for Board of Trustees Meeting October 13, 2020

Bond Refunding Opportunity

Purpose of Report

The purpose of this report is to inform the Board of Trustees of a bond refunding opportunity.

Objectives

Ensure the Board of Trustees are aware of the opportunity, the potential savings, and the parameters set within the bond refunding opportunity.

Operational Impact

A potential tax savings could occur if all parameters relating to the issuance are achieved. Unless each parameter is achieved, the bonds will not be issued until additional direction is received from the District.

Results

If all parameters are achieved, Unlimited Tax Refunding Bonds, Taxable Series 2020-A would be issued.