FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

139 <= Type in School District Number

RUSH CITY

	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
1	**Type your district number in cell A2 (Minneapolis = 1.2)**													
2	**Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b**													
3	**Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33**													
4	**Look-up data from following tabs**													
5	**Initial Formula Revenue**													
6	Current year APU	57		867.40	878.60	873.60	873.60	873.60	873.60	873.60	873.60	873.60	873.60	873.60
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)				-	-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)				878.60	873.60	873.60	873.60	873.60	873.60	873.60	873.60	873.60	873.60
7	District average building age (uncapped)	401		36.96	36.96	37.96	38.96	39.96	40.96	41.96	42.96	43.96	44.96	45.96
8	Formula allowance			$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		329,612	333,868	331,968	331,968	331,968	331,968	331,968	331,968	331,968	331,968	331,968
11	**Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site**													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site	701			-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				1,352,918	1,476,300	788,288	-	-	-	-	-	-	-
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	-	307,913	1,092,525	1,097,513	1,094,888	1,095,413	1,093,575	275,625	-
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05		beginning FY27		-	-	-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				1,352,918	1,476,300	1,096,201	1,092,525	1,097,513	1,094,888	1,095,413	1,093,575	275,625	-
18	Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405	-		-	-	-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		-	-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407		1,352,918	1,352,918	1,476,300	1,096,201	1,092,525	1,097,513	1,094,888	1,095,413	1,093,575	275,625	-
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-	-	-
20d	**Total New Law Revenue (10) + (19) + (20c)**	409			1,686,786	1,808,268	1,428,169	1,424,493	1,429,481	1,426,856	1,427,381	1,425,543	607,593	331,968

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	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
	Old Formula Revenue													
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410		-	-	-	-	-	-	-	-	-	-	-
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700			-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754			-	-	-	-	-	-	-	-	-	-
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765			-	-	-	-	-	-	-	-	-	-
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766			-	-	-	-	-	-	-	-	-	-
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-		-	-	-	-	-	-	-	-	-	-
26b	Pay as you Go Revenue for Projects > $100,000 per site				-	-	-	-	-	-	-	-	-	-
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" Bonds				1,352,918	1,476,300	1,096,201	1,092,525	1,097,513	1,094,888	1,095,413	1,093,575	275,625	-
27b	LTFM "Other" Bonds for 1A Hold Harmless	414			-	-	-	-	-	-	-	-	-	-
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance))	417			56,230	55,910	55,910	55,910	55,910	55,910	55,910	55,910	55,910	55,910
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418		1,408,431	1,409,148	1,532,210	1,152,111	1,148,435	1,153,423	1,150,798	1,151,323	1,149,485	331,535	55,910
30	**Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]**	**419**		1,682,530	1,686,786	1,808,268	1,428,169	1,424,493	1,429,481	1,426,856	1,427,381	1,425,543	607,593	331,968
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420		-	-	-	-	-	-	-	-	-	-	-
32	**District LTFM Revenue (30) - (31)**	**421**		1,682,530	1,686,786	1,808,268	1,428,169	1,424,493	1,429,481	1,426,856	1,427,381	1,425,543	607,593	331,968
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422		8,864	8,864	8,507	8,507	8,507	8,507	8,507	8,507	8,507	8,507	8,507
34	**Grand Total LTFM Revenue (32) + (33)**	**423**		1,691,394	1,695,650	1,816,775	1,436,676	1,433,000	1,437,988	1,435,363	1,435,888	1,434,050	616,100	340,475
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU - Three Year Prior Date			2024	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
36	Three Year Prior Ag Modified ANTC	35		9,906,935	9,906,935	10,737,578	11,167,081	11,613,764	12,078,315	12,561,447	13,063,905	13,586,461	14,129,920	14,695,117
37	Three Year Prior Adjusted Pupil Units (APU)	54		935.47	935.46	872.64	870.10	868.21	867.98	867.98	867.98	867.98	867.98	867.98
38	ANTC / APU = (36) / (37)	425		10,590.33	10,590.46	12,304.76	12,834.29	13,376.68	13,915.35	14,471.96	15,050.84	15,652.88	16,278.99	16,930.15
39	State Average ANTC / APU with Ag Value Adjustment	426		13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	19,099.00	19,863.00
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and later	427		17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	24,255.73	25,226.01
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428		61.78%	61.78%	68.00%	67.83%	67.10%	67.11%	67.11%	67.11%	67.12%	67.11%	67.11%
42	State (Aid) Share of Equalized Revenue (1 - (41))	429		38.22%	38.22%	32.00%	32.17%	32.90%	32.89%	32.89%	32.89%	32.88%	32.89%	32.89%
43	Equalized Revenue (lesser of (34) or (6) * (8))	424		329,612	333,868	331,968	331,968	331,968	331,968	331,968	331,968	331,968	331,968	331,968
44	Initial LTFM State Aid (42) * (43)	430		125,967	127,592	106,237	106,804	109,225	109,172	109,172	109,170	109,166	109,171	109,171
45	Old Formula Grandfathered Alternative Facilities Aid	432		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (greater of (44) or (45))	433		125,967	127,592	106,237	106,804	109,225	109,172	109,172	109,170	109,166	109,171	109,171
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436		1,565,427	1,568,058	1,710,538	1,329,871	1,323,775	1,328,816	1,326,191	1,326,718	1,324,884	506,929	231,304
48	**Debt Service Portion of Revenue (non-grandfather districts *)**													
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768+770			1,352,918	1,476,300	1,096,201	1,092,525	1,097,513	1,094,888	1,095,413	1,093,575	275,625	-
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				200,720	177,713	183,225	182,963	182,438	181,650	180,600	180,600	180,390	185,220
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			1,553,638	1,654,013	1,279,426	1,275,488	1,279,951	1,276,538	1,276,013	1,274,175	456,015	185,220
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			333,868	331,968	331,968	331,968	331,968	331,968	331,968	331,968	331,968	185,220
53	Debt Service Aid = (52) * (42)	438			127,592	106,237	106,804	109,225	109,172	109,172	109,170	109,166	109,171	60,912
54	Equalized Debt Service Levy = (52) - (53)	440			206,276	225,731	225,164	222,743	222,796	222,796	222,798	222,802	222,797	124,308
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			1,219,770	1,322,045	947,458	943,520	947,983	944,570	944,045	942,207	124,047	-

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56	**General Fund Portion of Revenue (non-grandfather districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes **Coop Levy**, if any in line 33)	442			142,013	162,763	157,250	157,513	158,038	158,825	159,875	159,875	160,085	155,255
58	General Fund Equalized Revenue = (43) - (52)	443			-	-	-	-	-	-	-	-	-	146,748
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-	48,260
60	General Fund Equalized Levy = (58) * (41)	445			-	-	-	-	-	-	-	-	-	98,488
61	General Fund Unequalized Levy = (57) - (58)	446			142,013	162,763	157,250	157,513	158,038	158,825	159,875	159,875	160,085	8,507
62	Total General Fund Levy = (60) + (61)	447			142,013	162,763	157,250	157,513	158,038	158,825	159,875	159,875	160,085	106,995
48	**Debt Service Portion of Revenue (Grandfather Districts *)**													
	*** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth**	765+766+767+768+770												
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			1,553,638	1,654,013	1,279,426	1,275,488	1,279,951	1,276,538	1,276,013	1,274,175	456,015	185,220
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			333,868	331,968	331,968	331,968	331,968	331,968	331,968	331,968	331,968	185,220
53	Debt Service Aid = (52) * (42)	439			127,592	106,237	106,804	109,225	109,172	109,172	109,170	109,166	109,171	109,171
54	Equalized Debt Service Levy = (52) - (53)	440			206,276	225,731	225,164	222,743	222,796	222,796	222,798	222,802	222,797	76,049
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			1,219,770	1,322,045	947,458	943,520	947,983	944,570	944,045	942,207	124,047	-
56	**General Fund Portion of Revenue (Grandfather Districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			142,013	162,763	157,250	157,513	158,038	158,825	159,875	159,875	160,085	155,255
58	General Fund Equalized Revenue = (43) - (52)	443			-	-	-	-	-	-	-	-	-	146,748
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			-	-	-	-	-	-	-	-	-	146,748
61	General Fund Unequalized Levy = (57) - (58)	446			142,013	162,763	157,250	157,513	158,038	158,825	159,875	159,875	160,085	8,507
62	Total General Fund Levy = (60) + (61)	447			142,013	162,763	157,250	157,513	158,038	158,825	159,875	159,875	160,085	155,255

Notes:

1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.

End of Worksheet