BOARD OF EDUCATION
WYLIE INDEPENDENT SCHOOL DISTRICT
ABILENE, TEXAS

AGENDA ITEM: D-5 **DATE:** 12-13-10

SUBJECT: Consider Approval to Commit $1,594,710 of Fund Balance To Capital Improvements

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ACTION
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BACKGROUND INFORMATION:

The recommended fund balance for school district is two months operating expenses. In February 2010, we committed 2,242,837 to future capital improvements.

ITEM ADDRESSED:

Our 2009-10 audit report reflected an excess in revenue of $1,594,710. We will commit (designate) an additional $1,594,710 to future capital improvements for a total of $3,837,547 committed funds. Our undesignated fund balance will be $3,397,021.

ACTION RECOMMENDED:

Board commit an additional $1,594,710 to future capital improvements.