

**RESOLUTION
OF THE
BOARD OF EDUCATION**

ROSELLE SCHOOL DISTRICT NO. 12

**ADOPTING THE PARTICIPATION AGREEMENT FOR THE
TEACHERS' RETIREMENT SYSTEM SUPPLEMENTAL SAVINGS PLAN**

WHEREAS, the Board of Education of Roselle School District No. 12, DuPage County, Illinois ("Board" or "Employer") is a political subdivision of the State of Illinois, or an agency or instrumentality of the State of Illinois or of a political subdivision of the State of Illinois and thus, an eligible employer pursuant to Section 457(e)(1)(A) of the *Internal Revenue Code* of 1986;

WHEREAS, on behalf of certain of its employees, the Employer has been directed by the Teachers' Retirement System of the State of Illinois to adopt the Teachers' Retirement System of the State of Illinois Supplemental Savings Plan (the "Supplemental Savings Plan"), as the "optional defined contribution benefit" set forth in Section 16-204 of the *Pension Code* (40 ILCS 5/16-204), by entering into an Employer Participation Agreement between the Teachers' Retirement System of the State of Illinois (the "System") and the Employer; and

WHEREAS, the Board desires to provide the Administration with the power to execute any and all necessary documents, including, but not limited to, the Employer Participation Agreement, as necessary now and in the future to effectuate initial participation in and maintenance of the Supplemental Savings Plan.

THEREFORE BE IT RESOLVED, by the Board of Education of Roselle School District No. 12, DuPage County, Illinois, as follows:

Section 1: That the appropriate officers of the Employer (the "Authorized Officers") be and hereby are authorized and directed to take any and all action, including, but not limited to, the execution and delivery of documents and instruments to the Teachers' Retirement System, as such Authorized Officers deem necessary or desirable in their sole discretion to effectuate fully and carry out the purposes of the foregoing resolutions and to ensure the Employer adopts the Supplemental Savings Plan and performs all of its duties and responsibilities, as set forth in the Employer Participation Agreement and the Supplemental Savings Plan, attached hereto in substantial form, subject to legal review, and incorporated herein as Attachments A and B.

Section 2: The Board designates individuals holding the following positions as the Authorized Officers for purposes of the foregoing duties and responsibilities until alternate or additional Authorized Officers are designated by Board action:

- 1) Assistant Superintendent for Finance & Operations
- 2) Payroll/Benefits Coordinator

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Section 3: That this Resolution may be signed in counterparts or on successive dates following its adoption. Any signature line in this Resolution not signed manually by the Board President or Board Secretary may be signed electronically or deemed to be signed through email or other electronic communications with the same force and effect as an original written signature, pursuant to the *Uniform Electronic Transactions Act* (815 ILCS 333/1 et seq.) and other applicable law.

ADOPTED this ____ day of _____, 2022, by the following vote:

AYES:

NAYS:

ABSENT:

President, Board of Education

ATTEST:

Secretary, Board of Education