



Oak Park Elementary School District 97

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TO: Dr. Albert G. Roberts, Superintendent

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Quarterly Expenditure Management Report

DATE: May 8, 2012

Attached is the third quarter Expenditure Management Report for the period of time July 1, 2011 through March 31, 2012, or 75% of the fiscal 2013 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through March 31, 2012 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 94.02% and expenditures have occurred at 68.48%, though individual funds are lesser/greater than the 75% point. Revenues include the recent closing of bond proceeds (\$5,200,000) which occurred in late December, 2011. It should be noted on the Expenditure side that fringe benefits in the Education Fund are above the 75% mark. This is due to two factors: 1) the budget for fringe benefits is understated by approximately \$267,298 (the Board's portion of the FY 2012 insurance increase); and, 2) the District is experiencing another year of high insurance claims, similar to 2010-11. The previous three years' experiences were significantly lower. I am in the process of preparing an amended 2011-12 budget for Board review at the May 8, 2012 meeting which will include the Board's contribution toward the increase of health insurance for this year as well as include all annual budget transfers made to date or to be made by the close of this fiscal year.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). Also attached to these specific two spreadsheets are the two general ledger summary reports associated with them.

Attachments (7)

EXPENDITURE MANAGEMENT REPORT

Summary
May 8, 2012

July 1, 2011 - March 31, 2012

Fund	Budgeted 2011-12 Revenues	Received as of 3/31/2012	Percent Received	Budgeted 2011-12 Expenditures	Expended as of 3/31/2012	Percent Expended
Educational	\$61,379,302	\$57,374,499	93.48%	\$57,710,953	\$37,284,915	64.61%
Operations & Maintenance	\$6,093,865	\$5,685,035	93.29%	\$6,186,432	\$4,203,894	67.95%
Debt Service	\$8,092,435	\$7,912,932	97.78%	\$8,239,210	\$7,002,137	84.99%
Transportation	\$2,702,411	\$2,304,244	85.27%	\$3,201,335	\$2,127,117	66.44%
IMRF/Social Security	\$2,430,895	\$2,295,722	94.44%	\$2,029,592	\$1,401,990	69.08%
Capital Projects	\$186,000	\$181,569	97.62%	\$3,223,988	\$3,090,614	95.86%
Working Cash	\$5,222,000	\$5,205,483	99.68%	\$0	\$0	0.00%
Tort Immunity	\$0	\$0		\$256,184	\$256,184	100.00%
Life/Fire/Safety	\$500	\$68	13.60%	\$0	\$0	0.00%
Grand Total	\$86,107,408	\$80,959,552	94.02%	\$80,847,694	\$55,366,851	68.48%

EXPENDITURE MANAGEMENT REPORT

Revenues by Source

March 31, 2012

July 1, 2011 - March 31, 2012

Fund	Budgeted 2011-12 Revenues	Received as of 3/31/2012	Percent Received
Educational	\$61,379,302	\$57,374,499	93.48%
Local Sources	\$47,377,406	\$47,177,439	99.58%
State Sources	\$10,618,571	\$8,040,803	75.72%
Federal Sources	\$3,383,325	\$2,156,257	63.73%
Operations & Maintenance	\$6,093,865	\$5,685,035	93.29%
Local Sources	\$4,093,865	\$3,685,035	90.01%
State Sources	\$2,000,000	\$2,000,000	100.00%
Debt Service	\$8,092,435	\$7,912,932	97.78%
Transportation	\$2,702,411	\$2,304,244	85.27%
Local Sources	\$1,229,489	\$1,300,804	105.80%
State Sources	\$1,472,922	\$1,003,440	68.13%
IMRF/Social Security	\$2,430,895	\$2,295,722	94.44%
Capital Projects	\$186,000	\$181,569	97.62%
Local Sources	\$1,000	\$134	13.40%
Federal Sources	\$185,000	\$181,435	98.07%
Working Cash	\$5,222,000	\$5,205,483	99.68%
Tort Immunity	\$0	\$0	0.00%
Life/Fire/Safety	\$500	\$68	13.60%
Grand Total	\$86,107,408	\$80,959,552	94.02%

March 31, 2012

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	47,350,406.00	15,229,974.47	47,177,394.54	172,826.46	99.64 %
XXX.X.XX.XXX.3XXX STATE REVENUES	10,618,571.00	954,342.76	8,040,803.33	2,577,767.67	75.72 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	3,383,325.00	317,716.73	2,156,257.12	1,227,067.88	63.73 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	61,352,302.00	16,502,033.96	57,374,454.99	3,977,662.01	93.52 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,093,865.44	1,252,949.11	3,685,035.48	408,829.96	90.01 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,000,000.00	.00	2,000,000.00	.00	100.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,093,865.44	1,252,949.11	5,685,035.48	408,829.96	93.29 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	8,092,435.00	2,796,962.23	7,911,926.01	180,508.99	97.77 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	1,005.98	1,005.98	1,005.98-	9999.99-%
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,092,435.00	2,797,968.21	7,912,931.99	179,503.01	97.78 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,229,489.00	470,816.84	1,300,803.85	71,314.85-	105.80 %
XXX.X.XX.XXX.3XXX STATE REVENUES	1,472,922.00	.00	1,003,440.44	469,481.56	68.13 %
104.X.XX.XXX.XXXX TRANSPORTATION	2,702,411.00	470,816.84	2,304,244.29	398,166.71	85.27 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	2,430,895.00	795,029.73	2,295,721.84	135,173.16	94.44 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,430,895.00	795,029.73	2,295,721.84	135,173.16	94.44 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,000.00	.00	134.15	865.85	13.42 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	185,000.00	.00	181,435.00	3,565.00	98.07 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	186,000.00	.00	181,569.15	4,430.85	97.62 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	22,000.00	1,583.52	5,483.21	16,516.79	24.92 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	5,200,000.00	.00	5,200,000.00	.00	100.00 %
107.X.XX.XXX.XXXX WORKING CASH	5,222,000.00	1,583.52	5,205,483.21	16,516.79	99.68 %
FUND 108 TORT					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	.00	.00	.00 %

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 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT

March 31, 2012

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	500.00	12.17	68.03	431.97	13.61 %
109.X.XX.XXX.XXXX LIFE SAFETY	500.00	12.17	68.03	431.97	13.61 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	27,000.00	.00	44.82	26,955.18	.17 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	27,000.00	.00	44.82	26,955.18	.17 %
REPORT TOTAL	86,107,408.44	21,820,393.54	80,959,553.80	5,147,669.64	94.02 %

EXPENDITURE MANAGEMENT REPORT

Expenditures by Object

March 31, 2012

July 1, 2011 - March 31, 2012

Fund	Budgeted 2011-12 Expenditures	Expended as of 3/31/2012	Percent Expended
Educational	\$57,710,953	\$37,284,915	64.61%
Salaries	\$42,658,466	\$26,790,716	62.80%
Fringe Benefits	\$4,605,199	\$3,935,205	85.45%
Purchased Services	\$4,509,429	\$3,113,641	69.05%
Supplies & Materials	\$2,297,742	\$1,128,380	49.11%
Capital Outlay	\$484,017	\$304,578	62.93%
Other	\$206,100	\$145,337	70.52%
Tuition	\$2,950,000	\$1,867,058	63.29%
Operations & Maintenance	\$6,186,432	\$4,203,894	67.95%
Salaries	\$3,045,262	\$2,389,286	78.46%
Fringe Benefits	\$303,815	\$241,894	0.00%
Purchased Services	\$878,255	\$471,363	53.67%
Supplies & Materials	\$1,818,993	\$1,086,271	59.72%
Capital Outlay	\$140,107	\$15,080	10.76%
Debt Service	\$8,239,210	\$7,002,137	84.99%
Transportation	\$3,201,335	\$2,127,117	66.44%
Salaries	\$33,631	\$26,579	79.03%
Benefits	\$120	\$0	0.00%
Purchased Services	\$3,167,084	\$2,100,087	66.31%
Supplies & Materials	\$500	\$451	90.20%
IMRF/Social Security	\$2,029,592	\$1,401,990	69.08%
Capital Projects	\$3,223,988	\$3,090,614	95.86%
Purchased Services	\$2,887,313	\$2,381,029	82.47%
Capital Outlay	\$336,675	\$709,585	210.76%
Working Cash	\$0	\$0	0.00%
Tort Immunity	\$256,184	\$256,184	100.00%
Purchased Services	\$256,184	\$256,184	100.00%
Life/Fire/Safety	\$0	\$0	0.00%
Grand Total	\$80,847,694	\$55,366,851	68.48%

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OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT

March 31, 2012

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.01XX SALARIES	42,658,465.55	3,252,735.09	26,790,715.81	15,867,749.74	62.80 %
XXX.X.XX.XXX.02XX BENEFITS	4,605,199.00	324,917.46	2,871,436.74	1,733,762.26	62.35 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	4,509,429.22	116,879.50	3,113,641.31	1,395,787.91	69.05 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,297,741.60	101,630.95	1,128,380.02	1,169,361.58	49.11 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	484,016.81	1,009.00	304,577.50	179,439.31	62.93 %
XXX.X.XX.XXX.06XX OTHER	206,100.00	28,868.67	145,337.02	60,762.98	70.52 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,950,000.00	103,081.77	1,867,058.25	1,082,941.75	63.29 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	57,710,952.18	3,929,122.44	36,221,146.65	21,489,805.53	62.76 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.01XX SALARIES	3,045,262.00	239,725.16	2,389,285.79	655,976.21	78.46 %
XXX.X.XX.XXX.02XX BENEFITS	303,815.00	24,243.36	241,893.91	61,921.09	79.62 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	878,255.00	35,422.29	471,363.02	406,891.98	53.67 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,818,993.00	60,860.11	1,086,271.48	732,721.52	59.72 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	140,107.00	.00	15,080.68	125,026.32	10.76 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,186,432.00	360,250.92	4,203,894.88	1,982,537.12	67.95 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	503,695.00	4,324.05	459,792.81	43,902.19	91.28 %
XXX.X.XX.XXX.06XX OTHER	7,735,515.00	22,921.40	6,542,344.22	1,193,170.78	84.58 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,239,210.00	27,245.45	7,002,137.03	1,237,072.97	84.99 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.01XX SALARIES	33,631.00	2,557.45	26,579.27	7,051.73	79.03 %
XXX.X.XX.XXX.02XX BENEFITS	120.00	.00	.00	120.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	3,167,084.00	246,354.50	2,100,086.80	1,066,997.20	66.31 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	500.00	.00	450.70	49.30	90.14 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,201,335.00	248,911.95	2,127,116.77	1,074,218.23	66.44 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.02XX BENEFITS	2,029,592.00	162,960.68	1,401,989.50	627,602.50	69.08 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,029,592.00	162,960.68	1,401,989.50	627,602.50	69.08 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	2,887,313.00	.00	2,381,029.43	506,283.57	82.47 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	336,675.00	345,259.54	709,584.74	372,909.74-	210.76 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	3,223,988.00	345,259.54	3,090,614.17	133,373.83	95.86 %

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 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT
 March 31, 2012

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 107 WORKING CASH					
XXX.X.XX.XXX.81XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %

107.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	256,184.00	.00	256,184.00	.00	100.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %

108.X.XX.XXX.XXXX TORT	256,184.00	.00	256,184.00	.00	100.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %

109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	.00	365,801.51-	1,063,768.06	1,063,768.06-	9999.99 %

110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	365,801.51-	1,063,768.06	1,063,768.06-	9999.99 %

REPORT TOTAL	80,847,693.18	4,707,949.47	55,366,851.06	25,480,842.12	68.48 %
