



MEMO

DATE: April 6, 2012

TO: Board of Trustees and Mr. David Meadows, Interim Superintendent

FROM: Linda Pannell, Finance Director

RE: Cash Flow Statement for District Maintenance Fund—March 2012

The Cash Flow Statement for the District Maintenance Fund is a report that is required by the State Department. This is the sixth report submitted to the state for the 2011-2012 school year which is for the months of March. Please note that the months following the reporting month have projected amounts listed as instructed by the state.

A summary of the report for November is as follows:

Beginning Cash on Hand-----	\$21,669,488.78
Total Revenue Received-----	7,878,389.93
Total Expenses-----	3,820,320.45
Net Balance Sheet Adjustment-----	-20.00*
Ending Cash Balance-----	\$25,727,838.26

*This adjustment was due to a change in investment charges.