



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

TOPIC: Finance Division Monthly Financial Report

SUBMITTED BY: Laida P. Benavides, CPA **OF:** Division of Finance

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: August 18, 2020

INFORMATIONAL REPORT:

Finance Division Monthly Financial Report contains financial information as of July 31, 2020. Included in the report are the District's current investment position, the administrative cost ratio, financial information by fund, tax collection effort status, Purchasing Department information.

UNITED INDEPENDENT SCHOOL DISTRICT
SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
JULY 31, 2020

INVESTMENT REPORT

| | | % to Total |
|-------------------------------|----------------|------------|
| CASH/INVESTMENT BALANCE | \$ 205,926,625 | |
| General Fund | 81,598,323 | 39.62% |
| PPFCO 2018 Series | 836,738 | 0.41% |
| Child Nutrition | 1,012,157 | 0.49% |
| Debt Service Fund | 39,352,393 | 19.11% |
| Bond Election 2013-Issue 2014 | 6,407,782 | 3.11% |
| Bond Election 2013-Issue 2015 | 2,866,383 | 1.39% |
| Bond Election 2013-Issue 2017 | 47,088,370 | 22.87% |
| Bond Election 2013-Issue 2019 | 23,451,263 | 11.39% |
| Agency | 3,313,218 | 1.61% |
| | | 100.00% |

14% of total portfolio in demand accounts
0.65% Portfolio Yield 0.35% Current Pool Rate

ADMINISTRATIVE COST RATIO

Budget: 8.93% Actual: 9.28%

* Allowed by TEA 11.05%

FINANCIAL REPORT

| | Budget | Actual | CY % | PY % |
|-------------------------------------|----------|----------|---------|---------|
| General Fund "Unaudited" Statements | | | | |
| Current year to date revenues: | \$406.4M | \$372.7M | 91.71% | 89.38% |
| Current year to date expenditures: | \$424.3M | \$371.4M | 87.52% | 88.11% |

TAX OFFICE REPORT

| | | | | To Date % |
|-----------|----------------------------|--------|---------|----------------|
| Jul 19-20 | Current Collection Rate: | 99.31% | Amount: | \$ 224,360,521 |
| | Delinquent Collection Rate | 15.57% | Amount: | \$ 1,032,458 |
| Jul 18-19 | Current Collection Rate: | 98.94% | Amount: | \$ 209,790,382 |
| | Delinquent Collection Rate | 15.44% | Amount: | \$ 884,929 |

PURCHASING REPORT

All bids and proposals awarded thru July 31, 2020.

GRANTS REPORT

The Grants Department has reviewed, submitted, negotiated, amended, and reported status for various grant programs.