

**Special Meeting
August 28, 2024**

The meeting was called to order by President Tolesia Smith-Davis at 6:00 pm.

Members present were Jason Bonner, Michael Williams, Leah Cooper, Tolesia Davis, Kirstin Johnson, and Joey Romano. Rusty Mauldin was absent.

District personnel present: Michael Walker, Mike Wood, Jay Patrick, and Rebecca Pearl.

Ms. Smith-Davis gave the invocation.

Ms. Smith-Davis led everyone in the Pledge of Allegiance to the American Flag.

Following an explanation from Mr. Wood regarding the necessary budget amendments, a motion was made by Mr. Romano, seconded by Mr. Williams, to approve the budget amendments, as presented. Motion carried, 6-0.

There was no one present for the Public Hearing agenda item regarding the proposed 2024-25 budget and tax rates.

During the Budget Discussion agenda item, Mr. Wood provided information regarding the proposed 24-25 budget and pointed out several details of each function that were to be approved. The proposed budget is in a deficit of \$860,430 in the general fund, which is lower than the initial estimated deficit from the previous meeting.

Motion by Mr. Williams, seconded by Ms. Cooper, to approve the proposed 24-25 budget, as presented. Motion carried, 6-0.

Mr. Walker recommended approval of an M&O tax rate of .7175 cents, which is lower than last year's M&O rate. He also recommended an I&S rate of .0545 for old debt payments. Therefore, he recommended an overall tax rate of .772 to support the 24-25 adopted budget, which is a lower tax rate than last year's overall rate. Motion by Mr. Romano to approve the recommendation from Mr. Walker and adopt an M&O tax rate of .7175 cents and an I&S tax rate of .0545 cents, for a total tax rate of .772 for the 24-25 school year. Motion was duly seconded by Mr. Bonner. Motion carried, 6-0.

There was no need for executive session.

Due to no other business, the meeting was adjourned at 6:38 p.m.

President's Signature

Secretary's Signature