



Lamar CISD

Meeting Date: December 17, 2024

Meeting Type: Public Hearing

Item Category: Action Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig, CPA, RTSBA and Yvonne Dawson, RTSBA

Item Name: PUBLIC HEARING – DECEMBER 2024: PRESENTATION OF ANNUAL FINANCIAL ACCOUNTABILITY MANAGEMENT REPORT REGARDING FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS (SCHOOLS FIRST)

Item Summary: Lamar CISD is required by Texas Education Agency to prepare an annual financial accountability management report. The report measures the quality of performance in the management of the school district's financial resources. The report must include the District's performance on the indicators, comparisons to previous years' ratings, a copy of the Superintendent's current employment contract and other descriptive information deemed appropriate by District administration and the Board of Trustees. The report promotes financial transparency.

Recommendation: Administration recommends that the Board of Trustees ratify the Annual Financial Accountability Management Report as submitted for the fiscal year ending August 31, 2023.

Policy Reference: CFC (Legal)

Leadership Definition Alignment: Drive for Results

Strategic Plan Alignment: N/A

Currently Budgeted? Yes No No Budgetary Impact

Completion or Implementation Timeline: 2024-2025 Fiscal Year