

# **Graham Independent School District Board Agenda Item Synopsis**

**Subject: Depository Contract Extension**

**Background Information:** The two year Depository Contract between Graham ISD and Ciera Bank is expiring following the 2025 fiscal year. Each party has agreed to extend the Depository Contract for another two year term through 2027.

**Administrative Consideration:** Extension of this two year contract will allow Ciera Bank to continue to serve as Graham ISD's depository of accounts through 2027.

**Budgetary Impact:** Extension of this contract will continue a seamless depository relationship through the end of the 2027 fiscal year.

**Recommendation:** Recommendation that the Graham ISD Board of Trustees approve the proposed two year extension of the Depository Contract with Ciera Bank.

**Meeting Date:** June 4, 2025