

April 14

# BALANCE SHEET

ALL FUNDS

| ASSETS                         | 04/30/14        | 06/30/13        | 04/30/13        |
|--------------------------------|-----------------|-----------------|-----------------|
| Cash / Investments             | \$39,495        | \$50,413        | \$48,985        |
| Taxes & Credits Receivable     | 3,402           | 19,527          | 3,190           |
| Accounts / Interest Receivable | 95              | 310             | 114             |
| Due from Other Funds           | 0               | 202             | 0               |
| Due from Other MN Districts    | 0               | 1,037           | 24              |
| Due From MDE                   | 11,127          | 11,262          | 27,316          |
| Due From Federal thru MDE      | 0               | 2,108           | 35              |
| Due From Federal - Direct      | 0               | 873             | 0               |
| Due from Other Governments     | 0               | 123             | 0               |
| Inventory                      | 347             | 390             | 1,549           |
| Prepays                        | 119             | 97              | 54              |
| <b>Total Assets</b>            | <b>\$54,586</b> | <b>\$86,340</b> | <b>\$81,266</b> |

| LIABILITIES                      | 04/30/14        | 06/30/13        | 04/30/13        |
|----------------------------------|-----------------|-----------------|-----------------|
| Tax and Aid Anticipation Payable | \$ 22,000       | \$ 23,000       | \$ 23,000       |
| Accrued Interest Payable         | 0               | 0               | 0               |
| Salaries Payable                 | 375             | 12,488          | 532             |
| Accounts Payable                 | 463             | 6,247           | 118             |
| Due to Other Funds               | 0               | 202             | 0               |
| Due to Other MN Districts        | 0               | 106             | 0               |
| Due to Other Governments         | 0               | 0               | 0               |
| Claims Payable                   | 167             | 165             | 169             |
| Deferred Revenue                 | 1,527           | 1,870           | 2,613           |
| Taxes Levied for Subsequent Yr.  | 22,151          | 22,151          | 19,985          |
| Property tax shift               | (9)             | (9)             | (864)           |
| <b>Total Liabilities</b>         | <b>\$46,675</b> | <b>\$66,220</b> | <b>\$45,553</b> |

| FUND BALANCES               | 04/30/14 | 06/30/13 | 04/30/13 |
|-----------------------------|----------|----------|----------|
| Reserved for:               |          |          |          |
| Severance                   | \$0      | \$0      | \$0      |
| Nonspendable Inventory      | 390      | 390      | 222      |
| Nonspendable Prepays        | 97       | 97       | 81       |
| Staff Development           | 179      | 179      | 236      |
| Reemployment comp           | 0        | 0        | 0        |
| Basic skills                | 231      | 231      | 305      |
| Learning development        | 0        | 0        | 0        |
| Desegregation               | 293      | 293      | 211      |
| Gifted and Talented         | 0        | 0        | 0        |
| Pupil Transportation Safety | 0        | 0        | 0        |
| ECFE                        | 202      | 202      | 191      |
| Community Education         | 359      | 359      | 281      |
| Community Services          | 27       | 27       | 27       |
| Operating Capital           | 0        | 0        | 0        |
| Facilities                  | 2,709    | 2,709    | 27,888   |
| Alternative facilities      | 7,145    | 7,145    | 13,561   |
| Restricted Programs         | 0        | 0        | 0        |
| Bond Refunding              | 0        | 0        | 0        |
| Endowment                   | 1,647    | 1,886    | 1,656    |
| Encumbrances                | 0        | 0        | 0        |
| Severance-Insurance Prem    | 3,682    | 3,682    | 0        |
| Area Learning Center        | 0        | 0        | 0        |
| Designated for:             |          |          |          |
| Textbooks                   | 502      | 502      | 273      |
| Carryovers                  | 13       | 319      | 328      |
| Operating Capital           | 69       | 69       | 95       |
| Referendum                  | 0        | 0        | 0        |
| Undesignated                | (9,632)  | 2,032    | (9,642)  |

Total Fund Balance \$7,911 \$20,120 \$35,713

Liabilities & Fund Balance \$54,586 \$86,340 \$81,266

April 14

# BALANCE SHEET

General Fund

| ASSETS                         | 04/30/14        | 06/30/13        | 04/30/13        |
|--------------------------------|-----------------|-----------------|-----------------|
| Cash / Investments             | \$43,284        | \$28,006        | \$41,246        |
| Taxes & Credits Receivable     | (6,590)         | 9,535           | (5,394)         |
| Accounts / Interest Receivable | 29              | 71              | 0               |
| Due from Other Funds           | 0               | 0               | 0               |
| Due from Other MN Districts    | 0               | 989             | 0               |
| Due From MDE                   | 10,611          | 10,637          | 23,611          |
| Due From Federal thru MDE      | 0               | 2,053           | 0               |
| Due From Federal - Direct      | 0               | 63              | 0               |
| Due from Other Governments     | 0               | 121             | 0               |
| Inventory                      | 127             | 106             | 188             |
| Prepays                        | 111             | 92              | 54              |
| <b>Total Assets</b>            | <b>\$47,571</b> | <b>\$51,672</b> | <b>\$59,705</b> |

| LIABILITIES                      | 04/30/14        | 06/30/13        | 04/30/13        |
|----------------------------------|-----------------|-----------------|-----------------|
| Tax and Aid Anticipation Payable | \$22,000        | \$23,000        | \$23,000        |
| Accrued Interest Payable         | 0               | 0               | 0               |
| Salaries & Benefits Payable      | (924)           | 11,955          | (702)           |
| Accounts Payable                 | 294             | 886             | 112             |
| Due to Other Funds               | 0               | 149             | 0               |
| Due to Other MN Districts        | 0               | 106             | 0               |
| Due to Other Governments         | 0               | 0               | 0               |
| Claims Payable                   | 167             | 165             | 169             |
| Deferred Revenue                 | 607             | 771             | 600             |
| Taxes Levied for Subsequent Yr.  | 4,983           | 4,983           | 5,461           |
| Property tax shift               | (0)             | (0)             | (850)           |
| <b>Total Liabilities</b>         | <b>\$27,126</b> | <b>\$42,015</b> | <b>\$27,790</b> |

| FUND BALANCES                         | 04/30/14        | 06/30/13        | 04/30/13        |
|---------------------------------------|-----------------|-----------------|-----------------|
| Reserved for:                         |                 |                 |                 |
| Severance                             | \$0             | \$0             | \$0             |
| Nonspendable Inventory                | 106             | 106             | 131             |
| Nonspendable Prepays                  | 92              | 92              | 78              |
| Staff Development                     | 179             | 179             | 236             |
| Reemployment comp                     | 0               | 0               | 0               |
| Basic skills                          | 231             | 231             | 305             |
| Learning development                  | 0               | 0               | 0               |
| Integration                           | 293             | 293             | 211             |
| Gifted and Talented                   | 0               | 0               | 0               |
| Pupil Transportation Safety           | 0               | 0               | 0               |
| ECFE                                  | 0               | 0               | 0               |
| Community Education                   | 0               | 0               | 0               |
| Community Services                    | 0               | 0               | 0               |
| Operating Capital                     | 0               | 0               | 0               |
| Facilities                            | 0               | 0               | 0               |
| Alternative facilities                | 0               | 0               | 0               |
| Restricted Programs                   | 0               | 0               | 0               |
| Escrow Account                        | 0               | 0               | 0               |
| Severance-Insurance Prem              | 3,682           | 3,682           | -               |
| Encumbrances                          | 0               | 0               | 0               |
| Area Learning Center                  | 0               | 0               | 0               |
| Designated for:                       |                 |                 |                 |
| Textbooks                             | 0               | 0               | 0               |
| Carryovers                            | 0               | 306             | 307             |
| Operating Capital                     | 0               | 0               | 0               |
| Referendum                            | 0               | 0               | 0               |
| Undesignated                          | 15,863          | 4,769           | 30,647          |
| <b>Total Fund Balance</b>             | <b>\$20,445</b> | <b>\$9,657</b>  | <b>\$31,915</b> |
| <b>Liabilities &amp; Fund Balance</b> | <b>\$47,571</b> | <b>\$51,672</b> | <b>\$59,705</b> |

Duluth Public Schools - ISD #709  
 April 14  
 Food Service Fund

### BALANCE SHEET

| ASSETS                         | 04/30/14       | 06/30/13       | 04/30/13       |
|--------------------------------|----------------|----------------|----------------|
| Cash / Investments             | \$948          | \$970          | \$1,118        |
| Taxes & Credits Receivable     | 0              | 0              | 0              |
| Accounts / Interest Receivable | 10             | 2              | 0              |
| Due from Other Funds           | 0              | 0              | 0              |
| Due from Other MN Districts    | 0              | 0              | 0              |
| Due From MDE                   | 0              | 0              | 0              |
| Due From Federal thru MDE      | 0              | 43             | 35             |
| Due From Federal - Direct      | 0              | 0              | 0              |
| Due from Other Governments     | 0              | 0              | 0              |
| Inventory                      | 46             | 100            | 27             |
| Prepays                        | 1              | 1              | 0              |
| <b>Total Assets</b>            | <b>\$1,006</b> | <b>\$1,117</b> | <b>\$1,180</b> |

| LIABILITIES                      | 04/30/14     | 06/30/13    | 04/30/13     |
|----------------------------------|--------------|-------------|--------------|
| Tax and Aid Anticipation Payable | \$0          | \$0         | \$0          |
| Accrued Interest Payable         | 0            | 0           | 0            |
| Salaries Payable                 | 171          | 18          | 164          |
| Accounts Payable                 | 4            | 30          | 1            |
| Due to Other Funds               | 0            | 0           | 0            |
| Due to Other MN Districts        | 0            | 0           | 0            |
| Due to Other Governments         | 0            | 0           | 0            |
| Claims Payable                   | 0            | 0           | 0            |
| Deferred Revenue                 | 0            | 0           | 0            |
| Taxes Levied for Subsequent Yr.  | 0            | 0           | 0            |
| Property tax shift               | 0            | 0           | 0            |
| <b>Total Liabilities</b>         | <b>\$175</b> | <b>\$47</b> | <b>\$165</b> |

| FUND BALANCES                         | 04/30/14       | 06/30/13       | 04/30/13       |
|---------------------------------------|----------------|----------------|----------------|
| Reserved for:                         |                |                |                |
| Severance                             | \$0            | \$0            | \$0            |
| Nonspendable Inventory                | 100            | 100            | 89             |
| Nonspendable Prepays                  | 1              | 1              | 1              |
| Staff Development                     | 0              | 0              | 0              |
| Reemployment comp                     | 0              | 0              | 0              |
| Basic skills                          | 0              | 0              | 0              |
| Learning development                  | 0              | 0              | 0              |
| Desegregation                         | 0              | 0              | 0              |
| Gifted and Talented                   | 0              | 0              | 0              |
| Pupil Transportation Safety           | 0              | 0              | 0              |
| ECFE                                  | 0              | 0              | 0              |
| Community Education                   | 0              | 0              | 0              |
| Community Services                    | 0              | 0              | 0              |
| Operating Capital                     | 0              | 0              | 0              |
| Facilities                            | 0              | 0              | 0              |
| Alternative facilities                | 0              | 0              | 0              |
| Restricted Programs                   | 0              | 0              | 0              |
| Escrow Account                        | 0              | 0              | 0              |
| Endowment                             | 0              | 0              | 0              |
| Encumbrances                          | 0              | 0              | 0              |
| Designated for:                       |                |                |                |
| Textbooks                             | 0              | 0              | 0              |
| Operating Capital                     | 0              | 0              | 0              |
| Undesignated                          | 730            | 969            | 925            |
| <b>Total Fund Balance</b>             | <b>\$831</b>   | <b>\$1,070</b> | <b>\$1,015</b> |
| <b>Liabilities &amp; Fund Balance</b> | <b>\$1,006</b> | <b>\$1,117</b> | <b>\$1,180</b> |

April 14

## BALANCE SHEET

Transportation Fund

| ASSETS                           | 04/30/14  | 06/30/13  | 04/30/13  | FUND BALANCES               | 04/30/14  | 06/30/13  | 04/30/13  |
|----------------------------------|-----------|-----------|-----------|-----------------------------|-----------|-----------|-----------|
| Cash / Investments               | (\$2,874) | (\$1,908) | (\$4,024) | Reserved for:               |           |           |           |
| Taxes & Credits Receivable       | 0         | 0         | 0         | Severance                   | \$0       | \$0       | \$0       |
| Accounts / Interest Receivable   | 17        | 80        | 53        | Nonspendable Inventory      | 3         | 3         | 2         |
| Due from Other Funds             | 0         | 0         | 0         | Nonspendable Prepaids       | 0         | 0         | 0         |
| Due from Other MN Districts      | 0         | 48        | 24        | Staff Development           | 0         | 0         | 0         |
| Due From MDE                     | 48        | 0         | 2,166     | Reemployment comp           | 0         | 0         | 0         |
| Due From Federal thru MDE        | 0         | 0         | 0         | Basic skills                | 0         | 0         | 0         |
| Due From Federal - Direct        | 0         | 0         | 0         | Learning development        | 0         | 0         | 0         |
| Due from Other Governments       | 0         | 0         | 0         | Desegregation               | 0         | 0         | 0         |
| Inventory                        | (5)       | 3         | (11)      | Gifted and Talented         | 0         | 0         | 0         |
| Prepaids                         | 3         | 0         | 0         | Pupil Transportation Safety | 0         | 0         | 0         |
|                                  |           |           |           | ECFE                        | 0         | 0         | 0         |
| Total Assets                     | (\$2,811) | (\$1,777) | (\$1,792) | Community Education         | 0         | 0         | 0         |
|                                  |           |           |           | Community Services          | 0         | 0         | 0         |
| LIABILITIES                      |           |           |           | Operating Capital           | 0         | 0         | 0         |
| Tax and Aid Anticipation Payable | \$0       | \$0       | \$0       | Facilities                  | 0         | 0         | 0         |
| Accrued Interest Payable         | 0         | 0         | 0         | Alternative facilities      | 0         | 0         | 0         |
| Salaries Payable                 | 425       | 28        | 398       | Restricted Programs         | 0         | 0         | 0         |
| Accounts Payable                 | 11        | 37        | 0         | Escrow Account              | 0         | 0         | 0         |
| Due to Other Funds               | 0         | 0         | 0         | Endowment                   | 0         | 0         | 0         |
| Due to Other MN Districts        | 0         | 0         | 0         | Encumbrances                | 0         | 0         | 0         |
| Due to Other Governments         | 0         | 0         | 0         | Designated for:             |           |           |           |
| Claims Payable                   | 0         | 0         | 0         | Textbooks                   | 0         | 0         | 0         |
| Deferred Revenue                 | 0         | 0         | 0         | Operating Capital           | 0         | 0         | 0         |
| Taxes Levied for Subsequent Yr.  | 0         | 0         | 0         | Undesignated                | (3,249)   | (1,844)   | (2,192)   |
| Property tax shift               | 0         | 0         | 0         |                             |           |           |           |
| Total Liabilities                | \$435     | \$65      | \$398     | Total Fund Balance          | (\$3,246) | (\$1,842) | (\$2,190) |
|                                  |           |           |           | Liabilities & Fund Balance  | (\$2,811) | (\$1,777) | (\$1,792) |

April 14

# BALANCE SHEET

Community Service Fund

| ASSETS                           | 04/30/14       | 06/30/13       | 04/30/13       | FUND BALANCES                         | 04/30/14       | 06/30/13       | 04/30/13       |
|----------------------------------|----------------|----------------|----------------|---------------------------------------|----------------|----------------|----------------|
| Cash / Investments               | (\$42)         | \$121          | \$666          | Reserved for:                         |                |                |                |
| Taxes & Credits Receivable       | 636            | 636            | 629            | Severance                             | \$0            | \$0            | \$0            |
| Accounts / Interest Receivable   | 29             | 7              | 48             | Nonspendable Inventory                | 0              | 0              | 0              |
| Due from Other Funds             | 0              | 0              | 0              | Nonspendable Prepays                  | 4              | 4              | 2              |
| Due from Other MN Districts      | 0              | 0              | 0              | Staff development                     | 0              | 0              | 0              |
| Due From MDE                     | 188            | 345            | 514            | Reemployment comp                     | 0              | 0              | 0              |
| Due From Federal thru MDE        | 0              | 11             | 0              | Basic skills                          | 0              | 0              | 0              |
| Due From Federal - Direct        | 0              | 810            | 0              | Learning development                  | 0              | 0              | 0              |
| Due from Other Governments       | 0              | 2              | 0              | Desegregation                         | 0              | 0              | 0              |
| Inventory                        | (2)            | 0              | (6)            | Gifted and Talented                   | 0              | 0              | 0              |
| Prepays                          | 4              | 4              | 0              | Pupil Transportation Safety           | 0              | 0              | 0              |
|                                  |                |                |                | ECFE                                  | 202            | 202            | 191            |
| <b>Total Assets</b>              | <b>\$812</b>   | <b>\$1,935</b> | <b>\$1,851</b> | Community Education                   | 359            | 359            | 281            |
|                                  |                |                |                | Community Services                    | 27             | 27             | 27             |
| <b>LIABILITIES</b>               |                |                |                | Operating Capital                     | 0              | 0              | 0              |
| Tax and Aid Anticipation Payable | \$0            | \$0            | \$0            | Facilities                            | 0              | 0              | 0              |
| Accrued Interest Payable         | 0              | 0              | 0              | Alternative facilities                | 0              | 0              | 0              |
| Salaries Payable                 | 556            | 453            | 514            | Restricted Programs                   | 0              | 0              | 0              |
| Accounts Payable                 | 5              | 148            | 1              | Escrow Account                        | 0              | 0              | 0              |
| Due to Other Funds               | 0              | 53             | 0              | Endowment                             | 0              | 0              | 0              |
| Due to Other MN Districts        | 0              | 0              | 0              | Encumbrances                          | 0              | 0              | 0              |
| Due to Other Governments         | 0              | 0              | 0              | Designated for:                       |                |                |                |
| Claims Payable                   | 0              | 0              | 0              | Textbooks                             | 0              | 0              | 0              |
| Deferred Revenue                 | 61             | 124            | 60             | Operating Capital                     | 0              | 0              | 0              |
| Taxes Levied for Subsequent Yr.  | 575            | 575            | 569            | Undesignated                          | (966)          | 0              | 220            |
| Property tax shift               | (9)            | (9)            | (14)           |                                       |                |                |                |
| <b>Total Liabilities</b>         | <b>\$1,187</b> | <b>\$1,344</b> | <b>\$1,130</b> | <b>Total Fund Balance</b>             | <b>(\$375)</b> | <b>\$591</b>   | <b>\$721</b>   |
|                                  |                |                |                |                                       |                |                |                |
|                                  |                |                |                | <b>Liabilities &amp; Fund Balance</b> | <b>\$812</b>   | <b>\$1,935</b> | <b>\$1,851</b> |

April 14

## BALANCE SHEET

Capital Expenditures

| ASSETS                           | 04/30/14         | 06/30/13         | 04/30/13         | FUND BALANCES               | 04/30/14         | 06/30/13         | 04/30/13         |
|----------------------------------|------------------|------------------|------------------|-----------------------------|------------------|------------------|------------------|
| Cash / Investments               | (\$5,066)        | (\$6,910)        | (\$8,962)        | Reserved for:               |                  |                  |                  |
| Taxes & Credits Receivable       | 0                | 0                | 0                | Severance                   | \$0              | \$0              | \$0              |
| Accounts / Interest Receivable   | 1                | 4                | 0                | Nonspendable Inventory      | 182              | 182              | 0                |
| Due from Other Funds             | 0                | 0                | 0                | Nonspendable Prepays        | 0                | 0                | 0                |
| Due from Other MN Districts      | 0                | 0                | 0                | Staff Development           | 0                | 0                | 0                |
| Due From MDE                     | 0                | 0                | 0                | Reemployment comp           | 0                | 0                | 0                |
| Due From Federal thru MDE        | 0                | 0                | 0                | Basic skills                | 0                | 0                | 0                |
| Due From Federal - Direct        | 0                | 0                | 0                | Learning development        | 0                | 0                | 0                |
| Due from Other Governments       | 0                | 0                | 0                | Desegregation               | 0                | 0                | 0                |
| Inventory                        | 182              | 182              | 1,351            | Gifted and Talented         | 0                | 0                | 0                |
| Prepays                          | 0                | 0                | 0                | Pupil Transportation Safety | 0                | 0                | 0                |
|                                  |                  |                  |                  | ECFE                        | 0                | 0                | 0                |
| Total Assets                     | <u>(\$4,884)</u> | <u>(\$6,724)</u> | <u>(\$7,611)</u> | Community Education         | 0                | 0                | 0                |
|                                  |                  |                  |                  | Community Services          | 0                | 0                | 0                |
| LIABILITIES                      |                  |                  |                  | Operating Capital           | 0                | 0                | 0                |
| Tax and Aid Anticipation Payable | \$0              | \$0              | \$0              | Facilities                  | 0                | 0                | 0                |
| Accrued Interest Payable         | 0                | 0                | 0                | Alternative facilities      | 0                | 0                | 0                |
| Salaries Payable                 | 137              | 26               | 150              | Restricted Programs         | 0                | 0                | 0                |
| Accounts Payable                 | 20               | 43               | 0                | Escrow Account              | 0                | 0                | 0                |
| Due to Other Funds               | 0                | 0                | 0                | Endowment                   | 0                | 0                | 0                |
| Due to Other MN Districts        | 0                | 0                | 0                | Encumbrances                | 0                | 0                | 0                |
| Due to Other Governments         | 0                | 0                | 0                | Designated for:             |                  |                  |                  |
| Claims Payable                   | 0                | 0                | 0                | Textbooks                   | 502              | 502              | 273              |
| Deferred Revenue                 | 182              | 182              | 1,351            | School Carryover            | 13               | 13               | 21               |
| Taxes Levied for Subsequent Yr.  | 0                | 0                | 0                | Operating Capital           | 69               | 69               | 95               |
| Property tax shift               | 0                | 0                | 0                | Undesignated                | (5,988)          | (7,740)          | (9,501)          |
| Total Liabilities                | <u>\$339</u>     | <u>\$250</u>     | <u>\$1,501</u>   | Total Fund Balance          | <u>(\$5,223)</u> | <u>(\$6,975)</u> | <u>(\$9,112)</u> |
|                                  |                  |                  |                  |                             |                  |                  |                  |
|                                  |                  |                  |                  | Liabilities & Fund Balance  | <u>(\$4,884)</u> | <u>(\$6,724)</u> | <u>(\$7,611)</u> |

April 14

## BALANCE SHEET

Building Construction Fund

| ASSETS                           | 04/30/14       | 06/30/13        | 04/30/13        | FUND BALANCES                         | 04/30/14       | 06/30/13        | 04/30/13        |
|----------------------------------|----------------|-----------------|-----------------|---------------------------------------|----------------|-----------------|-----------------|
| Cash / Investments               | \$5,837        | \$14,479        | \$17,591        | Reserved for:                         |                |                 |                 |
| Taxes & Credits Receivable       | 0              | 0               | 0               | Severance                             | \$0            | \$0             | \$0             |
| Accounts / Interest Receivable   | 0              | 135             | 12              | Nonspendable Inventory                | 0              | 0               | 0               |
| Due from Other Funds             | 0              | 0               | 0               | Nonspendable Prepays                  | 0              | 0               | 0               |
| Due from Other MN Districts      | 0              | 0               | 0               | Staff Development                     | 0              | 0               | 0               |
| Due From MDE                     | 23             | 23              | 60              | Reemployment comp                     | 0              | 0               | 0               |
| Due From Federal thru MDE        | 0              | 0               | 0               | Basic skills                          | 0              | 0               | 0               |
| Due From Federal - Direct        | 0              | 0               | 0               | Learning development                  | 0              | 0               | 0               |
| Due from Other Governments       | 0              | 0               | 0               | Desegregation                         | 0              | 0               | 0               |
| Inventory                        | (0)            | 0               | 0               | Gifted and Talented                   | 0              | 0               | 0               |
| Prepays                          | 0              | 0               | 0               | Pupil Transportation Safety           | 0              | 0               | 0               |
|                                  |                |                 |                 | ECFE                                  | 0              | 0               | 0               |
| <b>Total Assets</b>              | <b>\$5,860</b> | <b>\$14,637</b> | <b>\$17,663</b> | Community Education                   | 0              | 0               | 0               |
|                                  |                |                 |                 | Community Services                    | 0              | 0               | 0               |
| <b>LIABILITIES</b>               |                |                 |                 | Operating Capital                     | 0              | 0               | 0               |
| Tax and Aid Anticipation Payable | \$0            | \$0             | \$0             | Facilities                            | 2,709          | 2,709           | 27,888          |
| Accrued Interest Payable         | 0              | 0               | 0               | Alternative facilities                | 7,145          | 7,145           | 13,561          |
| Salaries Payable                 | 11             | 9               | 8               | Restricted Programs                   | 0              | 0               | 0               |
| Accounts Payable                 | 1              | 4,774           | 0               | Escrow Account                        | 0              | 0               | 0               |
| Due to Other Funds               | 0              | 0               | 0               | Endowment                             | 0              | 0               | 0               |
| Due to Other MN Districts        | 0              | 0               | 0               | Encumbrances                          | 0              | 0               | 0               |
| Due to Other Governments         | 0              | 0               | 0               |                                       |                |                 |                 |
| Claims Payable                   | 0              | 0               | 0               | Textbooks                             | 0              | 0               | 0               |
| Deferred Revenue                 | 0              | 0               | 0               | Operating Capital                     | 0              | 0               | 0               |
| Taxes Levied for Subsequent Yr.  | 0              | 0               | 0               | Undesignated                          | (4,006)        | 0               | (23,794)        |
| Property tax shift               | 0              | 0               | 0               |                                       |                |                 |                 |
| <b>Total Liabilities</b>         | <b>\$12</b>    | <b>\$4,783</b>  | <b>\$8</b>      | <b>Total Fund Balance</b>             | <b>\$5,848</b> | <b>\$9,854</b>  | <b>\$17,655</b> |
|                                  |                |                 |                 | <b>Liabilities &amp; Fund Balance</b> | <b>\$5,860</b> | <b>\$14,637</b> | <b>\$17,663</b> |

April 14

## BALANCE SHEET

Debt Service Fund

| ASSETS                           |                 |                 |                 | FUND BALANCES               |                   |                 |                  |
|----------------------------------|-----------------|-----------------|-----------------|-----------------------------|-------------------|-----------------|------------------|
|                                  | 04/30/14        | 06/30/13        | 04/30/13        |                             | 04/30/14          | 06/30/13        | 04/30/13         |
| Cash / Investments               | (\$5,730)       | \$12,771        | (\$1,703)       | Reserved for:               |                   |                 |                  |
| Taxes & Credits Receivable       | 9,357           | 9,357           | 7,955           | Severance                   | \$0               | \$0             | \$0              |
| Accounts / Interest Receivable   | 0               | 0               | 0               | Nonspendable Inventory      | 0                 | 0               | 0                |
| Due from Other Funds             | 0               | 0               | 0               | Nonspendable Prepays        | 0                 | 0               | 0                |
| Due from Other MN Districts      | 0               | 0               | 0               | Staff Development           | 0                 | 0               | 0                |
| Due From MDE                     | 257             | 257             | 965             | Reemployment comp           | 0                 | 0               | 0                |
| Due From Federal thru MDE        | 0               | 0               | 0               | Basic skills                | 0                 | 0               | 0                |
| Due From Federal - Direct        | 0               | 0               | 0               | Learning development        | 0                 | 0               | 0                |
| Due from Other Governments       | 0               | 0               | 0               | Desegregation               | 0                 | 0               | 0                |
| Inventory                        | 0               | 0               | 0               | Gifted and Talented         | 0                 | 0               | 0                |
| Prepays                          | 0               | 0               | 0               | Pupil Transportation Safety | 0                 | 0               | 0                |
|                                  |                 |                 |                 | ECFE                        | 0                 | 0               | 0                |
| Total Assets                     | <u>\$3,884</u>  | <u>\$22,386</u> | <u>\$7,217</u>  | Community Education         | 0                 | 0               | 0                |
|                                  |                 |                 |                 | Community Services          | 0                 | 0               | 0                |
| LIABILITIES                      |                 |                 |                 | Operating Capital           | 0                 | 0               | 0                |
| Tax and Aid Anticipation Payable | \$0             | \$0             | \$0             | Facilities                  | 0                 | 0               | 0                |
| Accrued Interest Payable         | 0               | 0               | 0               | Alternative facilities      | 0                 | 0               | 0                |
| Salaries Payable                 | 0               | 0               | 0               | Restricted Programs         | 0                 | 0               | 0                |
| Accounts Payable                 | 129             | 266             | 0               | Escrow Account              | 0                 | 0               | 0                |
| Due to Other Funds               | 0               | 0               | 0               | Bond Refundings             | 0                 | 0               | 0                |
| Due to Other MN Districts        | 0               | 0               | 0               | Encumbrances                | 0                 | 0               | 0                |
| Due to Other Governments         | 0               | 0               | 0               | Designated for:             |                   |                 |                  |
| Claims Payable                   | 0               | 0               | 0               | Textbooks                   | 0                 | 0               | 0                |
| Deferred Revenue                 | 688             | 688             | 602             | Operating Capital           | 0                 | 0               | 0                |
| Taxes Levied for Subsequent Yr.  | 16,593          | 16,593          | 13,955          | Undesignated                | (13,526)          | 4,838           | (7,340)          |
| Property tax shift               | 0               | 0               | 0               |                             |                   |                 |                  |
| Total Liabilities                | <u>\$17,410</u> | <u>\$17,547</u> | <u>\$14,557</u> | Total Fund Balance          | <u>(\$13,526)</u> | <u>\$4,838</u>  | <u>(\$7,340)</u> |
|                                  |                 |                 |                 |                             |                   |                 |                  |
|                                  |                 |                 |                 | Liabilities & Fund Balance  | <u>\$3,884</u>    | <u>\$22,386</u> | <u>\$7,217</u>   |



April 14

# BALANCE SHEET

Trust & Agency Funds

| ASSETS                           | 04/30/14       | 06/30/13       | 04/30/13       | FUND BALANCES               | 04/30/14       | 06/30/13       | 04/30/13       |
|----------------------------------|----------------|----------------|----------------|-----------------------------|----------------|----------------|----------------|
| Cash / Investments               | \$1,638        | \$1,676        | \$1,656        | Reserved for:               |                |                |                |
| Taxes & Credits Receivable       | 0              | 0              | 0              | Severance                   | \$0            | \$0            | \$0            |
| Accounts / Interest Receivable   | 9              | 9              | 0              | Nonspendable Inventory      | 0              | 0              | 0              |
| Due from Other Funds             | 0              | 202            | 0              | Nonspendable Prepaids       | 0              | 0              | 0              |
| Due from Other MN Districts      | 0              | 0              | 0              | Staff Development           | 0              | 0              | 0              |
| Due From MDE                     | 0              | 0              | 0              | Reemployment comp           | 0              | 0              | 0              |
| Due From Federal thru MDE        | 0              | 0              | 0              | Basic skills                | 0              | 0              | 0              |
| Due From Federal - Direct        | 0              | 0              | 0              | Learning development        | 0              | 0              | 0              |
| Due from Other Governments       | 0              | 0              | 0              | Desegregation               | 0              | 0              | 0              |
| Inventory                        | 0              | 0              | 0              | Gifted and Talented         | 0              | 0              | 0              |
| Prepaids                         | 0              | 0              | 0              | Pupil Transportation Safety | 0              | 0              | 0              |
|                                  |                |                |                | ECFE                        | 0              | 0              | 0              |
| Total Assets                     | <u>\$1,647</u> | <u>\$1,886</u> | <u>\$1,656</u> | Community Education         | 0              | 0              | 0              |
|                                  |                |                |                | Community Services          | 0              | 0              | 0              |
| LIABILITIES                      |                |                |                | Operating Capital           | 0              | 0              | 0              |
| Tax and Aid Anticipation Payable | \$0            | \$0            | \$0            | Facilities                  | 0              | 0              | 0              |
| Accrued Interest Payable         | 0              | 0              | 0              | Alternative facilities      | 0              | 0              | 0              |
| Salaries Payable                 | 0              | 0              | 0              | Restricted Programs         | 0              | 0              | 0              |
| Accounts Payable                 | 0              | 0              | 0              | Escrow Account              | 0              | 0              | 0              |
| Due to Other Funds               | 0              | 0              | 0              | Endowment                   | 1,647          | 1,886          | 1,656          |
| Due to Other MN Districts        | 0              | 0              | 0              | Encumbrances                | 0              | 0              | 0              |
| Due to Other Governments         | 0              | 0              | 0              | Designated for:             |                |                |                |
| Claims Payable                   | 0              | 0              | 0              | Textbooks                   | 0              | 0              | 0              |
| Deferred Revenue                 | 0              | 0              | 0              | Operating Capital           | 0              | 0              | 0              |
| Taxes Levied for Subsequent Yr.  | 0              | 0              | 0              | Undesignated                | 0              | 0              | 0              |
| Property tax shift               | 0              | 0              | 0              |                             |                |                |                |
| Total Liabilities                | <u>\$0</u>     | <u>\$0</u>     | <u>\$0</u>     | Total Fund Balance          | <u>\$1,647</u> | <u>\$1,886</u> | <u>\$1,656</u> |
|                                  |                |                |                |                             |                |                |                |
|                                  |                |                |                | Liabilities & Fund Balance  | <u>\$1,647</u> | <u>\$1,886</u> | <u>\$1,656</u> |

April 14

## BALANCE SHEET

Dental Internal Service Fund

| ASSETS                           | 04/30/14      | 06/30/13     | 04/30/13    | FUND BALANCES                         | 04/30/14     | 06/30/13      | 04/30/13    |
|----------------------------------|---------------|--------------|-------------|---------------------------------------|--------------|---------------|-------------|
| Cash / Investments               | \$158         | \$112        | \$70        | Reserved for:                         |              |               |             |
| Taxes & Credits Receivable       | 0             | 0            | 0           | Severance                             | \$0          | \$0           | \$0         |
| Accounts / Interest Receivable   | 1             | 1            | 1           | Nonspendable Inventory                | 0            | 0             | 0           |
| Due from Other Funds             | 0             | 0            | 0           | Nonspendable Prepays                  | 0            | 0             | 0           |
| Due from Other MN Districts      | 0             | 0            | 0           | Staff Development                     | 0            | 0             | 0           |
| Due From MDE                     | 0             | 0            | 0           | Reemployment comp                     | 0            | 0             | 0           |
| Due From Federal thru MDE        | 0             | 0            | 0           | Reemployment comp                     | 0            | 0             | 0           |
| Due From Federal - Direct        | 0             | 0            | 0           | Learning development                  | 0            | 0             | 0           |
| Due from Other Governments       | 0             | 0            | 0           | Desegregation                         | 0            | 0             | 0           |
| Inventory                        | 0             | 0            | 0           | Gifted and Talented                   | 0            | 0             | 0           |
| Prepays                          | 0             | 0            | 0           | Pupil Transportation Safety           | 0            | 0             | 0           |
|                                  |               |              |             | ECFE                                  | 0            | 0             | 0           |
| <b>Total Assets</b>              | <b>\$159</b>  | <b>\$114</b> | <b>\$71</b> | Community Education                   | 0            | 0             | 0           |
|                                  |               |              |             | Community Services                    | 0            | 0             | 0           |
| <b>LIABILITIES</b>               |               |              |             | Operating Capital                     | 0            | 0             | 0           |
| Tax and Aid Anticipation Payable | \$0           | \$0          | \$0         | Facilities                            | 0            | 0             | 0           |
| Accrued Interest Payable         | 0             | 0            | 0           | Alternative facilities                | 0            | 0             | 0           |
| Salaries Payable                 | 0             | 0            | 0           | Restricted Programs                   | 0            | 0             | 0           |
| Accounts Payable                 | 0             | 63           | 4           | Escrow Account                        | 0            | 0             | 0           |
| Due to Other Funds               | 0             | 0            | 0           | Endowment                             | 0            | 0             | 0           |
| Due to Other MN Districts        | 0             | 0            | 0           | Encumbrances                          | 0            | 0             | 0           |
| Due to Other Governments         | 0             | 0            | 0           | Designated for:                       |              |               |             |
| Claims Payable                   | 0             | 0            | 0           | Textbooks                             | 0            | 0             | 0           |
| Deferred Revenue                 | (10)          | 105          | 0           | Operating Capital                     | 0            | 0             | 0           |
| Taxes Levied for Subsequent Yr.  | 0             | 0            | 0           | Undesignated                          | 169          | (55)          | 67          |
| Property tax shift               | 0             | 0            | 0           |                                       |              |               |             |
| <b>Total Liabilities</b>         | <b>(\$10)</b> | <b>\$168</b> | <b>\$4</b>  | <b>Total Fund Balance</b>             | <b>\$169</b> | <b>(\$55)</b> | <b>\$67</b> |
|                                  |               |              |             |                                       |              |               |             |
|                                  |               |              |             | <b>Liabilities &amp; Fund Balance</b> | <b>\$159</b> | <b>\$114</b>  | <b>\$71</b> |

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## BALANCE SHEET

Student Activities

| ASSETS                           | 04/30/14              | 06/30/13              | 04/30/13              | FUND BALANCES                         | 04/30/14              | 06/30/13              | 04/30/13              |
|----------------------------------|-----------------------|-----------------------|-----------------------|---------------------------------------|-----------------------|-----------------------|-----------------------|
| Cash / Investments               | \$1,342               | \$1,094               | \$1,327               | Reserved for:                         |                       |                       |                       |
| Taxes & Credits Receivable       | 0                     | 0                     | 0                     | Severance                             | \$0                   | \$0                   | \$0                   |
| Accounts / Interest Receivable   | 0                     | 0                     | 0                     | Nonspendable Inventory                | 0                     | 0                     | 0                     |
| Due from Other Funds             | 0                     | 0                     | 0                     | Nonspendable Prepays                  | 0                     | 0                     | 0                     |
| Due from Other MN Districts      | 0                     | 0                     | 0                     | Staff Development                     | 0                     | 0                     | 0                     |
| Due From MDE                     | 0                     | 0                     | 0                     | Reemployment comp                     | 0                     | 0                     | 0                     |
| Due From Federal thru MDE        | 0                     | 0                     | 0                     | Basic skills                          | 0                     | 0                     | 0                     |
| Due From Federal - Direct        | 0                     | 0                     | 0                     | Learning development                  | 0                     | 0                     | 0                     |
| Due from Other Governments       | 0                     | 0                     | 0                     | Desegregation                         | 0                     | 0                     | 0                     |
| Inventory                        | 0                     | 0                     | 0                     | Gifted and Talented                   | 0                     | 0                     | 0                     |
| Prepays                          | 0                     | 0                     | 0                     | Pupil Transportation Safety           | 0                     | 0                     | 0                     |
|                                  |                       |                       |                       | ECFE                                  | 0                     | 0                     | 0                     |
| <b>Total Assets</b>              | <b><u>\$1,342</u></b> | <b><u>\$1,094</u></b> | <b><u>\$1,327</u></b> | Community Education                   | 0                     | 0                     | 0                     |
|                                  |                       |                       |                       | Community Services                    | 0                     | 0                     | 0                     |
| <b>LIABILITIES</b>               |                       |                       |                       | Operating Capital                     | 0                     | 0                     | 0                     |
| Tax and Aid Anticipation Payable | \$0                   | \$0                   | \$0                   | Facilities                            | 0                     | 0                     | 0                     |
| Accrued Interest Payable         | 0                     | 0                     | 0                     | Alternative facilities                | 0                     | 0                     | 0                     |
| Salaries Payable                 | 0                     | 0                     | 0                     | Restricted Programs                   | 0                     | 0                     | 0                     |
| Accounts Payable                 | 0                     | 0                     | 0                     | Escrow Account                        | 0                     | 0                     | 0                     |
| Due to Other Funds               | 0                     | 0                     | 0                     | Endowment                             | 0                     | 0                     | 0                     |
| Due to Other MN Districts        | 0                     | 0                     | 0                     | Encumbrances                          | 0                     | 0                     | 0                     |
| Due to Other Governments         | 0                     | 0                     | 0                     | Designated for:                       |                       |                       |                       |
| Claims Payable                   | 0                     | 0                     | 0                     | Textbooks                             | 0                     | 0                     | 0                     |
| Deferred Revenue                 | 0                     | 0                     | 0                     | Operating Capital                     | 0                     | 0                     | 0                     |
| Taxes Levied for Subsequent Yr.  | 0                     | 0                     | 0                     | Undesignated                          | 1,342                 | 1,094                 | 1,327                 |
| Property tax shift               | 0                     | 0                     | 0                     |                                       |                       |                       |                       |
| <b>Total Liabilities</b>         | <b><u>\$0</u></b>     | <b><u>\$0</u></b>     | <b><u>\$0</u></b>     | <b>Total Fund Balance</b>             | <b><u>\$1,342</u></b> | <b><u>\$1,094</u></b> | <b><u>\$1,327</u></b> |
|                                  |                       |                       |                       |                                       |                       |                       |                       |
|                                  |                       |                       |                       | <b>Liabilities &amp; Fund Balance</b> | <b><u>\$1,342</u></b> | <b><u>\$1,094</u></b> | <b><u>\$1,327</u></b> |