

River Trails School District 26
Finance Committee Minutes
February 22, 2016 – Education Service Center

Call to Order: The meeting was called to order at 6:00 p.m. by Mr. Miller, Committee Chair

Members Present: Dan Miller, Donna Johnson, Frank Fiarito
Members Absent: None
Committee Liaison: Lyndl Schuster, Asst. Supt. for Business Services
Other Participants: Dane Delli, Superintendent of Schools

II. Approval of Minutes (Action)

The Minutes from the January 26, 2016 Finance Committee meetings were approved as presented.

III. Financing Options for 2016 and 2017 Construction (Information/Action)

Ms. Schuster presented a revised overview of financing options for District 26 from Elizabeth Hennessey of William Blair.

Ms. Schuster also discussed the District's Capital Projects for FY16 and FY17 and funding proposals.

The Finance Committee is recommending that the Board of Education approve the Debt Certificate Resolution in the amount of \$4,000,000 for private placement by William Blair which will be paid back over 10 years with funds from the Operations and Maintenance Fund.

IV. Adjournment

The Finance Committee meeting adjourned at 6:53 p.m.

Finance Committee Chair

Date