



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: May 27, 2014

Re: April 30, 2014 – Cash Flow Summary
 April 30, 2014 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2013	FYTD Revenue Over / (Under) Expenditures	Liabilities	Cash & Investments as of April 2014	FYTD Inter-Fund Loan as of March 2013	Recommended Inter-Fund Loan April 2013	Total Inter-Fund Loan
Education	\$19,208,843	(\$12,439,042)	(\$866,988)	\$5,902,812	\$0	\$0	\$0
Tort	\$36,751	\$41	(\$510)	\$36,282	\$0	\$0	\$0
O&M	\$7,809,413	(\$5,970,756)	\$4,788	\$1,843,445	\$0	\$0	\$0
B&I	\$10,682,034	(\$7,967)	\$0	\$10,674,067	\$0	\$0	\$0
Transportation	\$3,604,288	\$311,155	\$1,002	\$3,916,446	\$0	\$0	\$0
IMRF	\$2,095,492	(\$560,248)	\$0	\$1,535,245	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,226,407	(\$1,165)	(\$10,000)	\$14,215,243	(\$10,000)	\$0	(\$10,000)
Life Safety	\$0	(\$511)	\$511	\$0	\$0	\$0	\$0
Sub-Total	\$57,663,228	(\$18,668,492)	(\$871,197)	\$38,123,539	(\$10,000)	\$0	(\$10,000)
Trust Accounts							
Activity	\$124,075	(\$20,727)	\$0	\$103,348	\$0	\$0	\$0
Employee Flex	\$20,900	(\$18,294)	\$0	\$2,605	\$0	\$10,000	\$10,000
Scholarships	\$27,534	(\$325)	\$0	\$27,209	\$0	\$0	\$0
Geneva Academic Foundation	\$1,231	\$782	\$0	\$2,013	\$0	\$0	\$0
Fabyan Foundation	\$238,759	\$39,749	\$0	\$278,508	\$0	\$0	\$0
Total	\$58,075,727	(\$18,667,307)	(\$871,197)	\$38,537,223	(\$10,000)	\$10,000	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for April 30, 2014

From: To: Amount: Description:

None

Investment Summary as of April 30, 2014

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of April 30, 2014
MB Financial	Apr-14		1	\$3,620,234	\$218	\$3,620,451
PMA- Working Cash	Apr-14	0.865%	30	\$5,740,154	\$25,227	\$5,765,381
PMA- General Fund	Apr-14	0.467%	variable	\$23,714,134	\$1,805	\$23,715,939