

2012 Effective Tax Rate Worksheet

DENTON ISD

See pages 13 to 15 for an explanation of the rollback tax rate.

1.	2011 total taxable value. Enter the amount of 2011 taxable value on the 2011 tax roll today. Include any adjustments since last year's certification; exclude the Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing.	\$9,872,229,625
2.	2011 tax ceilings and Chapter 313 limitations. A. Enter 2011 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. \$983,591,471 B. Enter 2011 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your attorney.) \$0 C. Add A and B. \$983,591,471	\$983,591,471
3.	Preliminary 2011 adjusted taxable value. Subtract line 2 from line 1.	\$8,888,638,154
4.	2011 total adopted tax rate. (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted maintenance and operations rate and debt rate separately).	1.530000/\$100
5.	2011 taxable value lost because court appeals of ARB decisions reduced 2011 appraised value. A. Original 2011 ARB values: \$95,365,962 B. B. 2011 values resulting from final court decisions: - \$73,209,831 C. 2011 value loss. Subtract B from A: \$22,156,131	\$22,156,131
6.	2011 taxable value, adjusted for court-ordered reductions. Add line 3 and line 5C.	\$8,910,794,285
7.	2011 taxable value of property in territory the school deannexed after January 1, 2011. Enter the 2011 value of property in deannexed territory.	\$0
8.	2011 taxable value lost because property first qualified for an exemption in 2012. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport exemptions or tax abatements. A. Absolute exemptions. Use 2011 market value: \$13,294,800 B. Partial exemptions. 2012 exemption amount, or 2012 percentage exemption times 2011 value: + \$25,238,342 C. C. Value loss. Total of A and B: \$38,533,142	\$38,533,142
9.	2011 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2012. Use only those	

properties that first qualified in 2012; do not use properties that qualified in 2011.		
A. 2011 market value:	\$3,090,568	
B. 2012 productivity or special appraised value:	- \$33,074	
C. C. Value loss. Subtract B from A:		\$3,057,494

2012 Effective Tax Rate Worksheet (continued)

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10.	Total adjustments for lost value. Add lines 7, 8C, and 9C.	\$41,590,636
11.	2011 adjusted taxable value. Subtract line 10 from line 6.	\$8,869,203,649
12.	Adjusted 2011 taxes. Multiply line 4 times line 11 and divide by \$100.	\$135,698,815
13.	Taxes refunded for years preceding tax year 2011: Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 2011. Types of refunds include court decisions, Section 25.25(b) and (c) corrections, and Section 31.11 payment errors. Do not include refunds for tax year 2011. This provision applies only to tax years preceding tax year 2011.	\$126,355
14.	Adjusted 2011 taxes with refunds. Add lines 12 and 13.	\$135,825,170
15.	<p>Total 2012 taxable value on the 2012 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 18). These homesteads include homeowners age 65 or older or disabled.</p> <p>A. Certified values only: \$9,984,691,539</p> <p>B. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this line based on attorney's advice): - \$0</p> <p>C. Total 2012 value. Subtract B from A.</p>	\$9,984,691,539
16.	<p>Total value of properties under protest or not included on certified appraisal roll.</p> <p>A. 2012 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. \$153,386,206</p> <p>B. 2012 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate). Enter the total value. \$0</p>	\$0

C. Total value under protest or not certified. Add A and B.	\$153,386,206
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2012 Effective Tax Rate Worksheet (concluded)

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17.	2012 tax ceilings and Chapter 313 limitations. A. Enter 2012 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. \$1,019,753,844 B. Enter 2012 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your attorney.) \$0 C. Add A and B. \$1,019,753,844	
18.	2012 total taxable value. Add lines 15C and 16C. Subtract line 17.	\$9,118,323,901
19.	Total 2012 taxable value of properties in territory annexed after January 1, 2011. Include both real and personal property. Enter the 2012 value of property in territory annexed, including any territory annexed by the school district.	\$0
20.	Total 2012 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2011. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2011 and be located in a new improvement.	\$231,039,883
21.	Total adjustments to the 2012 taxable value. Add lines 19 and 20.	\$231,039,883
22.	2012 adjusted taxable value. Subtract line 21 from line 18.	\$8,887,284,018
23.	2012 effective tax rate. Divide lines 14 by line 22 and multiply by \$100.	\$1.528309/\$100
24.	2012 effective tax rate for ISDs with Chapter 313 Limitations. Add together the effective tax rates for maintenance and operations and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$0.000000

2012 Rollback Tax Rate Worksheet

DENTON ISD

24.	Maintenance and operations (M&O) tax rate. Enter \$1.50 OR the 2005 adopted (M&O) rate if voters approved a rate higher than \$1.50.	\$1.500000/\$100
25.	2012 M&O compressed rate. Multiply line 24 times .6667	\$1.000050/\$100
26.	2012 rollback maintenance and operation rate. Use the lesser of the maintenance and operation rate as	

	calculated in Tax Code Section 26.08(n)(2)(A) and (B).	\$1.040100	\$1.040100/\$100
27.	<p>Total 2012 debt to be paid with property taxes and additional sales tax revenue. Debt means the interest and principal that will be paid on debts that:</p> <p>(1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the unit's budget as M&O expenses.</p> <p>A: Debt also includes contractual payments to other school districts that have incurred debts on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments.</p> <p>B: If using unencumbered funds, subtract unencumbered fund amount used from total debt and list remainder.</p> <p>C: School districts subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities program.</p> <p>D: Total: A less B less C = D</p>	\$44,679,787 -\$0 -\$0	\$44,679,787
28.	Certified 2011 excess debt collections. Enter the amount certified by the collector.		\$0
29.	Adjusted 2012 debt. Subtract line 28 from line 27.		\$44,679,787
30.	Certified 2012 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.		100.000000%
31.	2012 debt adjusted for collections. Divide line 29 by line 30.		\$44,679,787

2012 Rollback Tax Rate Worksheet (continued)

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32.	<p>A. Enter the 2012 captured appraised value of real property taxable by the school district in a tax increment financing zone that corresponds to the 2012 taxes that will be deposited into the tax increment fund.</p> <p>B. Also, enter any new property value that is subject to an economic development tax limitation agreement in excess of the limitation amount.</p> <p>C. Total A and B</p>	\$0 +\${SchoolTIFTaxableB}	\$0
33.	2012 total taxable value. Subtract line 32 from line 18.		\$9,118,323,901
34.	2012 debt tax rate. Divide line 31 by line 33 and multiply by \$100.		\$0.490000/\$100
35.	2012 rollback tax rate. Add lines 26 and 34.		\$1.530100/\$100

2012 Notice of Effective Tax Rate Worksheet for Calculation of Tax Increase/Decrease

Entity Name: DENTON ISD

Date: 08/17/2012

1. 2011 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$8,910,794,285
2. 2011 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	1.530000
3. Taxes refunded for years preceding tax year 2011. Enter line 13 of the Effective Tax Rate Worksheet.	\$126,355
4. Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$136,461,508
5. 2012 total taxable value. Enter Line 19 of the Effective Tax Rate Worksheet.	\$9,118,323,901
6. 2012 effective tax rate. Enter line 24 of the Effective Tax Rate Worksheet or Line 47 of the Additional Sales Tax Rate Worksheet.	1.528309
7. 2012 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$139,356,165
8. Last year's total levy. Sum of line 4 for all funds.	\$136,461,508
9. 2012 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$139,356,165
10. Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$2,894,657

DENTON ISD Tax Rate Recap for 2012 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using line 33 of the rollback tax rate worksheet and this year's frozen tax levy on homesteads of the elderly.	Additional Tax Levy Compared to <u>last year's tax levy</u> of \$148,374,622.	Additional Tax Levy Compared to <u>effective tax rate levy</u> of \$152,491,534
Last Year's Tax Rate	1.530000	\$152,645,725	\$4,271,103	\$154,191
Rollback Tax Rate	1.530100	\$152,654,843	\$4,280,221	\$163,309
Proposed Tax Rate	0.000000	\$13,135,369	\$-135,239,253	\$-139,356,165

Last Year Tax Rate Increase in Cents per \$100

0.00	1.530000	152,645,725	4,271,103	154,191
0.50	1.535000	153,101,641	4,727,019	610,107
1.00	1.540000	153,557,557	5,182,935	1,066,023
1.50	1.545000	154,013,473	5,638,852	1,521,939
2.00	1.550000	154,469,389	6,094,768	1,977,856
2.50	1.555000	154,925,306	6,550,684	2,433,772
3.00	1.560000	155,381,222	7,006,600	2,889,688
3.50	1.565000	155,837,138	7,462,516	3,345,604
4.00	1.570000	156,293,054	7,918,432	3,801,520
4.50	1.575000	156,748,970	8,374,349	4,257,437
5.00	1.580000	157,204,887	8,830,265	4,713,353
5.50	1.585000	157,660,803	9,286,181	5,169,269
6.00	1.590000	158,116,719	9,742,097	5,625,185
6.50	1.595000	158,572,635	10,198,013	6,081,101
7.00	1.600000	159,028,551	10,653,930	6,537,018
7.50	1.605000	159,484,468	11,109,846	6,992,934

8.00	1.610000	159,940,384	11,565,762	7,448,850
8.50	1.615000	160,396,300	12,021,678	7,904,766
9.00	1.620000	160,852,216	12,477,594	8,360,682
9.50	1.625000	161,308,132	12,933,511	8,816,599
10.00	1.630000	161,764,049	13,389,427	9,272,515
10.50	1.635000	162,219,965	13,845,343	9,728,431
11.00	1.640000	162,675,881	14,301,259	10,184,347
11.50	1.645000	163,131,797	14,757,175	10,640,263
12.00	1.650000	163,587,713	15,213,092	11,096,180
12.50	1.655000	164,043,630	15,669,008	11,552,096
13.00	1.660000	164,499,546	16,124,924	12,008,012
13.50	1.665000	164,955,462	16,580,840	12,463,928
14.00	1.670000	165,411,378	17,036,756	12,919,844
14.50	1.675000	165,867,294	17,492,673	13,375,761

- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

Tax Levy: This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 33 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

For School Districts: This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 33 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.