

Mid-Valley Special Education
Financial Summary
September 30, 2014

	PRIOR YEAR			CURRENT YEAR						
	Budget Amount 2013-14	Received to Date 2013-14	% of Actual Received 2013-14	Original Budgeted Amount 2014-15	Received to Date 2014-15	% of Budget Received 2014-15				
Revenues										
Tuition (including ESY)	8,423,214	3,412,065	40.51%	9,187,090	1,385,229	15.08%				
Earnings on investments	1,500	286	19.07%	2,000	109	5.44%				
Other local	-	1,022	0.00%	-	1,282	0.00%				
State Sources	885,000	245,807	27.77%	880,000	11,237	1.28%				
ALOP	538,996	54,818	10.17%	467,363	37,876	8.10%				
Flow Through Sources	5,296,635	216,885	4.09%	5,556,508	0	0.00%				
Fed Grant (IDEA- MV only)	105,527	0	0.00%	72,711	0	0.00%				
Fed Grant (DORS & Medicaid)	60,000	0	0.00%	93,000	23,616	25.39%				
O&M Fund	516,122	180,747	35.02%	524,183	157,794	30.10%				
Total	15,826,994	4,111,630	25.98%	16,782,855	1,617,143	9.64%				
	PRIOR YEAR			CURRENT YEAR						
	Budget Amount 2013-14	Expended to Date 2013-14	% of Actual Expended 2013-14	Original Budgeted Amount 2014-15	Expended to Date 2014-15	% of Budget Expended 2014-15	Expended & Encumbered 2014-15	Budget Balance 2014-15	% of Budget Expended & Encumbered 2014-15	
Expenditures										
Programs (including ESY & SafeSchools and MV IDEA grant)	5,609,706	942,003	16.79%	6,022,332	992,060	16.47%	5,542,198	480,134	92.03%	
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,096,635	0	0.00%	6,356,508	0	0.00%	0	6,356,508	0.00%	
ALOP	479,890	42,239		467,363	70,034	14.98%	308,862	158,501	66.09%	
Student Support	1,406,472	179,734	12.78%	1,509,452	170,618	11.30%	1,287,114	222,338	85.27%	
Instructional Support	278,418	57,519	20.66%	363,250	54,472	15.00%	281,257	81,993	77.43%	
Executive & General Administration	1,063,422	204,930	19.27%	1,085,524	253,584	23.36%	997,615	87,909	91.90%	
Board of Ed Services	259,068	120,042	46.34%	281,114	158,184	56.27%	189,684	91,430	67.48%	
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%	
O&M Fund	238,744	78,999	33.09%	241,130	42,896	17.79%	42,896	198,234	17.79%	
Debt Service	278,298	139,800	50.23%	283,053	140,088	49.49%	140,088	142,966	49.49%	
Total	15,730,653	1,765,266	11.22%	16,629,726	1,881,936	11.32%	8,789,713	7,840,013	52.86%	
Excess (deficiency) of rev. over exp.	96,341	2,346,364		153,129	(264,793)					
Beginning Fund Balance	460,652	460,652	Unaudited		1,062,197	Unaudited				
Current liabilities		(1,151,275)			(1,265)					
Ending Fund Balance	556,993	1,655,741			796,139					
Cash Balance @ End of Month		1,655,741			796,139					