

FOREST LAKE AREA SCHOOLS FOREST LAKE, MN 55025

September 20, 2012

AGENDA ITEM: 5

TOPIC: Certify the Maximum Proposed Property Taxes Payable

in 2013

BACKGROUND: The Minnesota Department of Education annually transmits the proposed property tax levy to school districts at the beginning of the month of September. The proposed "maximum" levy has been certified to the counties and MDE before the end of September. Counties send out proposed notices of property tax to all the owners in the middle of November. Our specific proposed property tax levy is reviewed at Truth-in-Taxation Hearings that occur during December. After the hearing requirements have been met, the Final Property Tax Levy Payable is certified to the counties in December.

PROCESS: The Minnesota Department of Education has transmitted our initial levy limitation and continues to correct our data.

While the Minnesota Department of Education continues to correct school district data, they allow school districts to certify the "maximum."

RECOMMENDATION: Certify the "maximum" to the counties and the Minnesota Department of Education.