

REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

RED WING | March 31, 2023

REVENUE CATEGORIES			Revised Budget	Received YTD	Budget Remaining	March 31, 2023	March 31, 2022	March 31, 2021	Current YTD vs. PYTD	March 31, 2022	March 31, 2021
	June 30, 2021	June 30, 2022				% of Budget Received	% of Actuals Received	% of Actuals Received			
STATE	25,545,804	25,475,715	25,427,970	15,422,011	10,005,959	60.65%	59.72%	59.49%	207,040	15,214,970	15,198,225
FEDERAL	2,701,302	2,608,190	1,856,528	607,046	1,249,482	32.70%	19.58%	46.02%	96,286	510,759	1,243,243
PROPERTY TAXES	9,607,361	9,071,252	8,848,003	4,404,681	4,443,322	49.78%	48.41%	49.05%	13,297	4,391,384	4,712,716
LOCAL SALES, INS RECOVERY & JUDGEMENTS	3,638	58,617	34,946	70,963	(36,017)	203.06%	48.65%	101.60%	42,444	28,519	3,696
SALE OF BONDS & LOANS	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INCOMING TRANSFERS FROM OTH FUNDS	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL (FEES, INTEREST, ETC.)	1,209,393	1,142,753	1,500,693	1,171,570	329,123	78.07%	69.39%	68.92%	378,579	792,991	833,530
TOTALS	39,067,498	38,356,527	37,668,140	21,676,270	15,991,870	57.55%	54.59%	56.29%	737,646	20,938,624	21,991,410

EXPENDITURES (OBJECT SERIES)			Revised Budget	Expended YTD	Budget Remaining	March 31, 2023	March 31, 2022	March 31, 2021	Current YTD vs. PYTD	March 31, 2022	March 31, 2021
	June 30, 2021	June 30, 2022				% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
SALARIES & WAGES	18,902,734	18,460,997	18,324,966	11,942,259	6,382,707	65.17%	63.24%	64.87%	268,159	11,674,100	12,262,629
EMPLOYEE BENEFITS	6,304,065	6,223,433	6,167,836	3,881,053	2,286,783	62.92%	62.64%	61.33%	(17,554)	3,898,608	3,866,527
PURCHASED SERVICES	9,411,719	9,688,815	10,960,896	7,202,663	3,758,233	65.71%	63.52%	65.90%	1,048,329	6,154,334	6,202,211
SUPPLIES	1,516,065	2,038,599	1,673,350	733,485	939,865	43.83%	75.44%	61.22%	(804,350)	1,537,834	928,210
EQUIPMENT	578,101	681,091	850,613	656,636	193,977	77.20%	70.62%	89.90%	175,617	481,019	519,691
DEBT SERVICE	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OTHER EXPENDITURES	160,410	510,632	134,891	29,525	105,366	21.89%	8.67%	40.56%	(14,735)	44,261	65,058
OTHER FINANCING USES	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTALS	36,873,094	37,603,568	38,112,552	24,445,621	13,666,931	64.14%	63.27%	64.67%	655,465	23,790,156	23,844,326

EXPENDITURES (PROGRAM SERIES)			Revised Budget	Expended YTD	Budget Remaining	March 31, 2023	March 31, 2022	March 31, 2021	Current YTD vs. PYTD	March 31, 2022	March 31, 2021
	June 30, 2021	June 30, 2022				% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
SITE ADMINISTRATION	1,010,336	1,273,255	1,196,855	878,889	317,966	73.43%	66.68%	73.15%	29,830	849,059	739,064
DISTRICT ADMINISTRATION	424,894	420,363	403,042	295,821	107,221	73.40%	69.51%	70.13%	3,613	292,207	297,985
SUPPORT SERVICES	981,103	995,341	1,048,805	763,539	285,266	72.80%	77.04%	80.10%	(3,258)	766,797	785,863
REGULAR INSTRUCTION	14,257,047	14,111,266	14,173,304	8,372,869	5,800,435	59.07%	57.87%	61.66%	206,639	8,166,230	8,790,530
EXTRA-CURRICULAR ACTIVITIES	811,930	928,924	978,128	702,278	275,850	71.80%	71.28%	64.43%	40,129	662,149	523,127
VOCATIONAL INSTRUCTION	877,347	844,994	596,071	369,955	226,116	62.07%	66.23%	32.19%	(189,709)	559,664	282,376
SPECIAL EDUCATION	7,296,867	7,543,536	7,878,502	5,152,345	2,726,157	65.40%	62.60%	66.18%	430,259	4,722,085	4,829,053
COMMUNITY SERVICES	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INSTRUCTIONAL SUPPORT	2,509,298	2,750,680	2,528,989	1,530,637	998,352	60.52%	67.34%	73.19%	(321,708)	1,852,345	1,836,441
PUPIL SUPPORT SERVICES	3,838,747	4,093,530	3,966,782	2,575,569	1,391,214	64.93%	62.19%	57.08%	29,753	2,545,816	2,191,280
FACILITIES	4,694,765	4,464,232	5,060,573	3,566,680	1,493,893	70.48%	72.18%	72.41%	344,512	3,222,169	3,399,248
OTHER FINANCING USES	170,761	177,447	281,500	237,039	44,461	84.21%	85.45%	99.18%	85,404	151,635	169,358
TOTALS	36,873,094	37,603,568	38,112,552	24,445,621	13,666,931	64.14%	63.27%	64.67%	655,465	23,790,156	23,844,326

REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

RED WING | March 31, 2023

ACTIVITY - OTHER FUNDS						2023	2022	2021			
	June 30, 2021	June 30, 2022	Revised Budget	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. PYTD	March 31, 2022	March 31, 2021
REVENUE											
FOOD SERVICE	1,828,032	2,272,523	1,830,204	693,480	1,136,724	37.89%	57.47%	60.62%	(612,522)	1,306,002	1,108,205
COMMUNITY EDUCATION	2,367,286	2,911,877	2,891,815	1,983,159	908,656	68.58%	59.02%	54.12%	264,630	1,718,529	1,281,232
CONSTRUCTION	22,015	1,710,326	25,000	3,051	21,949	12.20%	0.00%	0.05%	3,036	14	11
DEBT SERVICE	1,744,104	1,681,155	1,550,884	774,297	776,587	49.93%	48.21%	50.36%	(36,142)	810,439	878,350
TRUST	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CUSTODIAL	483,263	443,798	451,859	161,880	289,979	35.83%	31.39%	30.12%	22,566	139,314	145,581
INTERNAL SERVICE	437,064	435,134	435,300	126,346	308,954	29.03%	29.75%	22.64%	(3,085)	129,431	98,971
OPEB REVOCABLE TRUST	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	1,732,285	(884,997)	500,000	387,308	112,692	77.46%	21.16%	76.03%	574,533	(187,225)	1,317,086
OPEB DEBT SERVICE	9,802	3,973	0	139	(139)	0.00%	18.30%	4.63%	(588)	727	453
TOTALS	8,623,851	8,573,790	7,685,062	4,129,660	3,555,402	53.74%	45.69%	56.01%	212,429	3,917,231	4,829,890
EXPENDITURES						2023	2022	2021			
	June 30, 2021	June 30, 2022	Revised Budget	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	March 31, 2022	March 31, 2021
FOOD SERVICE	1,666,287	2,043,703	1,916,719	1,085,809	830,910	56.65%	68.47%	63.18%	(313,541)	1,399,350	1,052,780
COMMUNITY EDUCATION	2,242,762	2,839,621	3,061,080	2,243,782	817,298	73.30%	68.01%	64.57%	312,573	1,931,209	1,448,243
CONSTRUCTION	7,503	87,230	1,784,709	1,492,284	292,425	83.62%	22.67%	786.94%	1,472,508	19,777	59,044
DEBT SERVICE	1,653,263	1,656,263	1,677,113	1,683,891	(6,778)	100.40%	100.00%	100.00%	27,629	1,656,263	1,653,263
TRUST	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CUSTODIAL	456,388	451,361	451,859	396,983	54,876	87.86%	75.65%	69.95%	55,516	341,467	319,261
INTERNAL SERVICE	381,047	411,847	440,300	268,544	171,756	60.99%	65.83%	65.84%	(2,563)	271,107	250,869
OPEB REVOCABLE TRUST	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	1,019,575	1,018,463	916,632	515,267	401,365	56.21%	50.83%	48.66%	(2,400)	517,667	496,132
OPEB DEBT SERVICE	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTALS	7,426,824	8,508,488	10,248,412	7,686,560	2,561,852	75.00%	72.13%	71.09%	1,549,721	6,136,839	5,279,591
SUMMARY - ALL FUNDS						2023	2022	2021			
	June 30, 2021	June 30, 2022	Revised Budget	YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	March 31, 2022	March 31, 2021
SUMMARY											
REVENUE	47,691,348	46,930,316	45,353,202	25,805,930	19,547,272	56.90%	52.96%	56.24%	950,074	24,855,855	26,821,300
EXPENDITURES	44,299,918	46,112,056	48,360,964	32,132,182	16,228,782	66.44%	64.90%	65.74%	2,205,186	29,926,995	29,123,917
SPENDING VARIANCE	3,391,430	818,260	(3,007,762)	(6,326,252)	N/A	N/A	N/A	N/A	(1,255,112)	(5,071,140)	(2,302,616)