

HYDABURG CITY SCHOOL DISTRICT

PO BOX 109, HYDABURG, ALASKA 99922 PHONE: 907.285.3491 FAX: 907.285.3391



MEMORANDUM

TO: Board of Education

Thru: Lauren Burch, Superintendent

From: Lucienne Smith, Contracted CFO
Alaska Education & Business Services, Inc.

Date: February 12, 2017

Subject: **FINANCIAL NARRATIVE REPORT**

The following pages are the Monthly February Board Reports.

The format of these monthly revenue and expenditure information reports are presented to the Board of Education to apprise them of the District's financial position in comparison to the respective budgets for all funds as well as a more detailed presentation of the general fund. More detail information is available from the Contracted CFO.

Statement of Revenue Budget vs. Actual: This printout recaps fund specific revenue information per the column headings for all funds of the District.

Received current Month	Includes activity for the month noted in the report
Received YTD	Includes year to date activity
Estimated Revenue	Reflects the current revenue budget
Revenue to be received	Reflects the amount expected to be received by year end

Statement of Expenditures Budget vs. Actual: This printout recaps fund specific expenditure information per the column headings for all funds of the District.

Committed Current Month	Includes activity for the month noted in the report
Committed YTD	Includes year to date activity
Original Appropriation	Board of Education and DOEED approved original budgets
Current Appropriation	Includes the original budget amount, budget transfers, budget revisions and rollover encumbrances from prior year
Available Appropriation	Budgeted amounts not yet expended or encumbered but available

Statement of Revenue Budget vs. Actual for Operating Fund: This report represents a more detailed view of the operating Fund revenue categories. The columns reflect the same information as noted above for the Statement of Revenue Budget vs. Actuals.

Statement of Expenditure Budget vs. Actual for Operating Fund: This report presents a functional recap of the Operating Fund. The columns reflect the same information as noted above for the Statement of Expenditure – Budget vs. Actual.

Fund	Received			Revenue	%
	Current Month	Received YTD	Estimated Revenue	To Be Received	Received
100 GENERAL FUND	0.00	1,031,950.32	1,913,855.00	881,904.68	54 %
215 STAFF DEVELOPMENT	0.00	0.00	4,160.55	4,160.55	0 %
232 RURAL CAP CANOE GRANT	0.00	0.00	3,925.00	3,925.00	0 %
233 PEACE HEALTH CANOE GRANT	0.00	3,602.00	3,602.00	0.00	100 %
234 AK FARM BUREAU GRANT	0.00	2,000.00	3,500.00	1,500.00	57 %
255 FOOD SERVICE FUND	74.00	15,590.15	64,107.00	48,516.85	24 %
256 FRESH FRUIT & VEGETABLES	0.00	361.85	1,750.29	1,388.44	21 %
258 AASA - NJPA Helping Kids	0.00	2,000.00	2,000.00	0.00	100 %
260 CARL PERKINS	0.00	4,425.13	15,000.00	10,574.87	30 %
324 MIGRANT ED. BOOKS	0.00	0.00	1,200.00	1,200.00	0 %
325 TITLE IC MIGRANT EDUCATION	0.00	1,705.77	29,543.00	27,837.23	6 %
326 MIGRANT DATA	0.00	0.00	925.00	925.00	0 %
330 TITLE IA BASIC	0.00	14,333.31	58,856.97	44,523.66	24 %
333 TITLE IIA PRINCIPAL & TEACHER RECRUITMENT &	0.00	6,628.49	16,357.04	9,728.55	41 %
348 TITLE VIB	0.00	74.93	27,396.00	27,321.07	0 %
349 SECTION 619 PRESCHOO DISABLED	0.00	0.00	480.00	480.00	0 %
354 USDA WOOD INNOVATION BIOMASS \$150K GRANT	0.00	0.00	150,000.00	150,000.00	0 %
355 INDIAN EDUCATION	0.00	6,451.43	27,841.00	21,389.57	23 %
357 REAP	0.00	2,783.00	2,783.00	0.00	100 %
370 AKSIS	0.00	0.00	5,000.00	5,000.00	0 %
371 CIRI FOUNDATION - HAIDA LANGUAGE	0.00	2,000.00	2,000.00	0.00	100 %
372 CIRI FOUNDATION JWM	0.00	0.00	2,096.07	2,096.07	0 %
373 AASB SEL	0.00	6,634.14	45,000.00	38,365.86	15 %
374 CROSSETT GRANT	0.00	0.00	4,342.55	4,342.55	0 %
375 TEACHER HOUSING	1,000.00	21,037.48	34,012.00	12,974.52	62 %
500 CAPITAL PROJECT FUND	0.00	0.00	15,000.00	15,000.00	0 %

HYDABURG CITY SCHOOL DISTRICT
Statement of Revenue Budget vs Actuals
For the Accounting Period: 2 / 17

Fund	Received		Estimated Revenue	Revenue	
	Current Month	Received YTD		To Be Received	% Received
505 AEA WOOD FIRED BOILER GRANT	0.00	0.00	629,000.00	629,000.00	0 %
506 EE KICKSTART LIGHTING GRANT	0.00	0.00	10,000.00	10,000.00	0 %
710 STUDENT AGENCY FUND	528.27	7,421.81	0.00	-7,421.81	** %
Grand Total:	1,602.27	1,128,999.81	3,073,732.47	1,944,732.66	37 %

HYDABURG CITY SCHOOL DISTRICT
Statement of Expenditure - Budget vs. Actual Report
For the Accounting Period: 2 / 17

Fund	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
100 GENERAL FUND	2,165.19	851,916.24	1,914,704.00	1,912,204.00	1,060,287.76	45 %
215 STAFF DEVELOPMENT	0.00	3,810.16	2,121.00	4,160.55	350.39	92 %
230 TOTEM CORRESPONDENCE	1,631.80	3,606.06	0.00	0.00	-3,606.06	*** %
232 RURAL CAP CANOE GRANT	0.00	1,646.88	3,925.00	3,925.00	2,278.12	42 %
233 PEACE HEALTH CANOE GRANT	0.00	3,602.00	3,602.00	3,602.00	0.00	100 %
234 AK FARM BUREAU GRANT	0.00	2,499.61	3,500.00	3,500.00	1,000.39	71 %
255 FOOD SERVICE FUND	242.44	48,200.61	76,677.00	76,677.00	28,476.39	63 %
256 FRESH FRUIT & VEGETABLES	0.00	1,409.19	520.00	1,750.29	341.10	81 %
258 AASA - NJPA Helping Kids	0.00	0.00	1,923.00	1,923.00	1,923.00	0 %
260 CARL PERKINS	98.07	4,523.20	15,000.00	15,000.00	10,476.80	30 %
324 MIGRANT ED. BOOKS	0.00	869.99	1,200.00	1,200.00	330.01	72 %
325 TITLE IC MIGRANT EDUCATION	0.00	8,401.45	29,543.00	29,543.00	21,141.55	28 %
326 MIGRANT DATA	0.00	0.00	925.00	925.00	925.00	0 %
330 TITLE IA BASIC	0.00	40,996.79	58,856.97	58,856.97	17,860.18	70 %
333 TITLE IIA PRINCIPAL & TEACHER RECRUITMENT &	0.00	12,221.86	16,357.05	16,357.05	4,135.19	75 %
348 TITLE VIB	0.00	23,628.11	27,396.00	27,396.00	3,767.89	86 %
349 SECTION 619 PRESCHOO DISABLED	0.00	41.25	480.00	480.00	438.75	9 %
354 USDA WOOD INNOVATION BIOMASS \$150K GRANT	0.00	32,069.20	150,000.00	150,000.00	117,930.80	21 %
355 INDIAN EDUCATION	0.00	22,003.05	27,841.00	27,841.00	5,837.95	79 %
357 REAP	98.95	98.95	2,783.00	2,783.00	2,684.05	4 %
370 AKSIS	0.00	262.50	5,000.00	5,000.00	4,737.50	5 %
371 CIRI FOUNDATION - HAIDA LANGUAGE	0.00	2,015.55	2,000.00	2,000.00	-15.55	101 %
372 CIRI FOUNDATION JWM	0.00	2,270.79	2,096.07	2,096.07	-174.72	108 %
373 AASB SEL	4,188.80	23,335.98	45,000.00	45,000.00	21,664.02	52 %
374 CROSSETT GRANT	0.00	2,423.72	4,342.55	4,342.55	1,918.83	56 %

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HYDABURG CITY SCHOOL DISTRICT
Statement of Expenditure - Budget vs. Actual Report
For the Accounting Period: 2 / 17

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Fund	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
375 TEACHER HOUSING	684.03	15,980.15	34,012.00	37,012.00	21,031.85	43 %
500 CAPITAL PROJECT FUND	0.00	1,816.00	15,000.00	12,000.00	10,184.00	15 %
505 AEA WOOD FIRED BOILER GRANT	0.00	0.00	629,000.00	629,000.00	629,000.00	0 %
506 EE KICKSTART LIGHTING GRANT	0.00	0.00	10,000.00	10,000.00	10,000.00	0 %
710 STUDENT AGENCY FUND	2,373.89	23,690.00	0.00	0.00	-23,690.00	*** %
Grand Total:	11,483.17	1,133,339.29	3,083,804.64	3,084,574.48	1,951,235.19	37 %

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HYDABURG CITY SCHOOL DISTRICT
Statement of Revenue Budget vs Actuals
For the Accounting Period: 2 / 17

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100 GENERAL FUND

Function / Object	Received		Estimated Revenue	Revenue	
	Current Month	Received YTD		To Be Received	% Received
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11 CITY DIRECT	0.00	0.00	40,000.00	40,000.00	0 %
12 IN-KIND CITY SERVICES	0.00	0.00	64,000.00	64,000.00	0 %
40 OTHER LOCAL REVENUES	0.00	7,899.61	32,500.00	24,600.39	24 %
47 E-RATE REVENUE	0.00	321.71	82,811.00	82,489.29	0 %
51 FOUNDATION PROGRAM	0.00	1,023,729.00	1,602,923.00	579,194.00	63 %
56 TRS ON BEHALF REVENUE	0.00	0.00	86,420.00	86,420.00	0 %
57 PERS ON BEHALF REVENUE	0.00	0.00	5,201.00	5,201.00	0 %
Function Total:	0.00	1,031,950.32	1,913,855.00	881,904.68	53 %
Org Total:	0.00	1,031,950.32	1,913,855.00	881,904.68	53 %
Fund Total:	0.00	1,031,950.32	1,913,855.00	881,904.68	53 %
Grand Total:	0.00	1,031,950.32	1,913,855.00	881,904.68	53 %

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HYDABURG CITY SCHOOL DISTRICT
Expenditure Budget vs. Actual Query
For the Accounting Period: 2 / 17

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Funds 100- 100

Program-Function	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
100 GENERAL FUND						
100 Regular Instruction	0.00	311,669.02	627,427.00	627,427.00	315,757.98	49
101 Quality Schools	0.00	0.00	4,422.00	4,422.00	4,422.00	0
120 BILINGUAL BICULTURAL	0.00	0.00	1,500.00	1,500.00	1,500.00	0
140 CORRESPONDENCE INSTRUCTION	0.00	2,000.00	0.00	0.00	-2,000.00	***
160 Vocational Education Instruction	0.00	0.00	1,250.00	1,250.00	1,250.00	0
200 Special Education Instruction	0.00	81,034.61	255,334.00	255,334.00	174,299.39	31
220 Special Education Support	0.00	2,900.00	9,000.00	9,000.00	6,100.00	32
300 Support Services Students	0.00	0.00	8,500.00	8,500.00	8,500.00	0
350 Support Services Instruction	0.00	41,197.06	118,844.00	118,844.00	77,646.94	34
400 School Administration	0.00	93,812.65	174,094.00	174,094.00	80,281.35	53
450 School Admin Support	0.00	17,148.61	28,568.00	28,568.00	11,419.39	60
511 Board of Education	58.70	6,461.38	17,200.00	12,700.00	6,238.62	50
512 Office of Superintendent	0.00	32,348.72	30,325.00	34,825.00	2,476.28	92
550 District Admin Support	0.00	83,148.35	113,124.00	113,124.00	29,975.65	73
600 Operations & Maintenance	1,602.49	148,190.03	421,090.00	421,090.00	272,899.97	35
700 Student Activities	504.00	32,005.81	47,026.00	44,526.00	12,520.19	71
900 Other Financing Sources	0.00	0.00	57,000.00	57,000.00	57,000.00	0
Fund Total:	2,165.19	851,916.24	1,914,704.00	1,912,204.00	1,060,287.76	44 %
Grand Total:	2,165.19	851,916.24	1,914,704.00	1,912,204.00	1,060,287.76	44 %