



***Mid-Valley Special Education Cooperative***

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer  
Director of Business & Human Resources

DATE: October 5, 2016

RE: **MONTHLY FINANCIAL REPORT – September 2016**

Attached for your review is the financial report for the month ending September 30, 2016.

Revenue received to date is 19.14% of the budget. This is slightly lower than last year due to the later start of the IDEA Flow Through and IDEA Preschool grants. Actual expenditures to date are 9.09% of budget, slightly lower than this same period last year. Again, this is also due to the late start of the FY17 IDEA Flow Through and Preschool grants.

The FY17 beginning fund balance is unaudited and will be adjusted once the final audit is complete.

Current cash balances as of September 30, 2016 are \$4,252,074.

Please feel free to call me at 331-228-4928 should you have questions or concerns.