Budget Priorities as present Feb 15 Budget workshop

Student Success
First Time Free at Lee
Maintenance Facilities
Board Reserves
Employee Compensation
Tuition & Fees
Names Storm Coverage
Bond Debt Payment
Tax Rate

FY Costs from Vision 2028 ($750,000)
Institutionalize ($1.2 Million)
2 - 4 % of aggregate current replacement Value (FY 2024 $4,280,000)
4-6 Months Operating expenses
Based on salary Surveys (TBD)
Keep out-of-district rate competitive with local peers, and in-district as low as possible
Save ($1.5 million) per year
Follow bond advisor recommendations
Guidance Needed

Lee College
Historical View of Total Operating Budget

Year	Total Operating Budget	Change in Budget	Comments on Change
FY 2018	$ 57,400,000		Increase General Use Fee $3, Increase tax rate $0 .0051
FY 2019	$ 61,200,000	$ 3,800,000	Increase In District Tuition $ 7, Out of District Tuition $17, Non Resident Tuition $21, General Use Fee $2.5; Reduced Tax Rate by $ 0.0003
FY 2020	$ 64,460,000	$ 3,260,000	Increase ad valorem tax valuation/collection due to Plant Expansions Reduced Tax Rate by $ 0.02
FY 2021	$ 60,045,000	$ (4,415,000)	Reduction in enrollment of 20%. 5% State Appropriations reduction, hiring freeze, suspend athletics, travel restrictions, remove board surplus as line item in budget, due to CoVid 19. Tax rate remained flat
FY 2022	63,905,000	3,860,000	Tuition, Fee and Tax Rates kept flat. Athletics and Rebel Roost re-opened; Enrollment budgeted between FY 2019 and FY 2020. Resuming F2F classes (66% F2F 34% OL); Travel still restricted.
FY 2023	68,739,000	4,834,000	Tuition and Fees were budgeted based on FY22 Actuals. Reduced tax rate by .01 from .2301 to .2201. Increased Debt Service by $1.7 million to prepay debt on Series 2013 GO Bonds. Added Bookstore to College Operations with estimated revenues at $1.7 million and estimated expenses at $2.0 million; $800k added for New Positions
FY 2024	83,036,000	14,297,000	Tuition and Fees were budgeted with an increase of 4%. Reduced tax rate by .01 from .2201 to .2101. Added named storm coverage for $1.6 million; increased repairs and maint by $1.5 million; Funded 1st time free at Lee for $1.3 million; increased contingency by $2.0 million; 6% raise for employees $2.1 million

FY 2025	89,062,000	6,026,000	Tuition and Fees are relatively flat; State Appropriations increased $1.6 million; Increase in Tax Revenue $1.8 million; In-Lieu of Tax increased by $1.4 million; Increase in Other and Investment Interest Income $1 million; $1.3 million added for New Positions; 4% raise $1.5 million; Increase minimum wage to $15.00; Increase of $1 million in repairs and maintenance. $600k increase in contracts;

Estimated Monthly Operating Expense

Based on FY 2025 Budget		
Salaries & Benefits	$	43,521,284
Contract Services		6,701,403
Telephone		226,000
Insurance		1,513,000
Interest		1,853,136
Principal Retirement		5,130,000
Utilities		1,614,100
Capital Lease		1,180,644
Total Operating Expense	$	61,739,567
Estimated Monthly Operating	$	5,144,964

including raise

updated 6.13.2024 @ 6:04pm

Lee College
Board Reserve Balance

	5/31/2024	2/15/2024	2/1/2024	6/15/2023	5/31/2023	3/1/2023	8/31/2022	3/25/2022	2/22/2022	8/31/2021	8/11/2021	2/23/2021	7/31/2020	2/28/2020	2/28/2019	######
Board Reserve	24,299,160	25,630,616	22,130,616	21,606,250	20,606,250	20,320,198	20,117,653	20,150,872	16,749,104	16,742,574	13,541,533	13,534,061	10,021,033	9,999,681	2,670,962	422,015
Insurance Reserve	3,803,590	2,051,041	1,719,041	1,672,138	1,372,138	1,367,823	1,339,169	1,334,195	1,034,087	1,033,683	1,033,610	1,033,042	732,058	728,320	324,597	-
Capital Asset Reserve	1,856,124	1,856,124	1,856,124	1,850,797	1,850,797	1,849,416	1,849,374	1,849,374	1,849,179	2,034,639	2,034,513	2,033,390	2,030,750	-	-	-
Total Reserves	29,958,874	29,537,781	25,705,781	25,129,186	23,829,186	23,537,437	23,306,196	23,334,440	19,632,369	19,810,896	16,609,656	16,600,492	12,783,841	10,728,001	2,995,558	422,015

Net Change in Reserve Balances

	5/31/2024	2/15/2024	2/1/2024	6/15/2023	5/31/2023	3/1/2023	8/31/2022	3/25/2022	2/22/2022	8/31/2021	8/11/2021	2/23/2021	7/31/2020	2/28/2020	2/28/2019	######
Board Reserve	(1,331,456)	3,500,000	524,366	1,000,000	286,052	202,545	(33,219)	3,401,768	6,530	3,201,041	7,472	3,513,027	21,352	7,328,720	2,248,947	422,015
Insurance Reserve	1,752,549	332,000	46,903	300,000	4,315	28,654	4,974	300,108	404	73	568	300,984	3,738	403,723	324,597	-
Capital Asset Reserve	-	-	5,326	-	1,381	42	-	195	(185,460)	126	1,123	2,640	2,030,750	-	-	-
Total Reserves	421,093	3,832,000	576,596	1,300,000	291,749	231,241	(28,245)	3,702,072	(178,527)	3,201,240	9,163	3,816,651	2,055,840	7,732,443	2,573,543	422,015

Operating Surplus FY 2023	$	5,524,968
Allocation to Furniture & Equipment	$	1,692,968
Operating Surplus added to Reserves	$	3,832,000

$1.2M Interest Revenue
$900K In Lieu of Tax Revenue
$700K Other Revenue
$1.1M Tuition & Fees
$1M Contingency
$332K Insurance
$400K Other Expenses Net of Utilities

Board Policy states 4 to 6 months of operating expenses

Amount per month	4 months	6 months
$ 5,144,964	$ 20,579,856	$ 30,869,784
Current Board Operating Reserve	$ 25,630,616	$ 25,630,616
Additional Reserves needed	$ -	$ 5,239,167
# of months in reserve	5.0	

Lee College

Tuition and Required Fee Rate History

		Per Semester Credit Hour					Flat Rate				
Term	Year	In District Tuition	Out of District Tuition	Non Resident Tuition	Bldg. Use Fee	My-Books Fee	Stu. Serv. Fee	Tech. Fee	Reg. Fee	Int'l Ed. Fee	Student Telehealth Fee
		In District Tuition	Out ofDistrictTuition	NonResident Tuition	Bldg.UseFee		Stu.Serv.Fee	Tech.Fee	Reg.Fee	Int'lEd.Fee	StudentTelehealthFee
Fall	2011	42	72	127	15		24		27		
Spring	2012	42	72	127	15		24		27		
Fall	2012	42	72	127	15		24		27		
Spring	2013	44	74	127	15		24		27		
Fall	2013	44	74	127	15		24		27		
Spring	2014	46	76	127	15		24		27		
Fall	2014	46	76	127	15		24		27	2	
Spring	2015	50	80	127	15		27		27	2	
Fall	2015	50	80	127	15		27		27	2	
Spring	2016	50	84	127	15		27		27	2	
Fall	2016	50	84	127	15		27		27	2	
Spring	2017	52	96	127	15		27		50	2	
Fall	2017	52	96	127	15		27		50	2	
Spring	2018	52	108	127	18		27	50	50	2	
Fall	2018	59	125.5	148	20.5		27	50	50	2	
Spring	2019	59	125.5	148	20.5		27	50	50	2	
Fall	2019	59	125.5	148	20.5		27	50	50	2	
Spring	2020	59	130.5	148	20.5		27	50	50	2	
Fall	2020	59	130.5	148	20.5	27.50	27	50	50	2	
Spring	2021	59	130.5	148	20.5	27.50	27	50	50	2	
Fall	2021	59	130.5	148	20.5	27.50	27	50	50	2	
Spring	2022	59	130.5	148	20.5	27.50	27	50	50	2	
Fall	2022	59	130.5	148	20.5	27.50	27	50	50	2	12.5
Spring	2023	59	130.5	148	20.5	27.50	27	50	50	2	12.5
Fall	2023	59	130.5	148	20.5	27.50	27	50	50	2	12.5
Spring	2024	59	130.5	148	20.5	27.50	27	50	50	2	12.5
Fall	2024	59	130.5	148	20.5	33.00	27	50	50	2	12.5
Increase %		0%	0%	0%	0%	20%	0%	0%	0%	0%	100%

Out of District Tuition

2011	72
2012	72
2012	72
2013	74
2013	74
2014	76
2014	76
2015	80
2015	80
2016	84
2016	84
2017	96
2017	96
2018	108
2018	125.5
2019	125.5
2019	125.5
2020	130.5
2020	130.5
2021	130.5

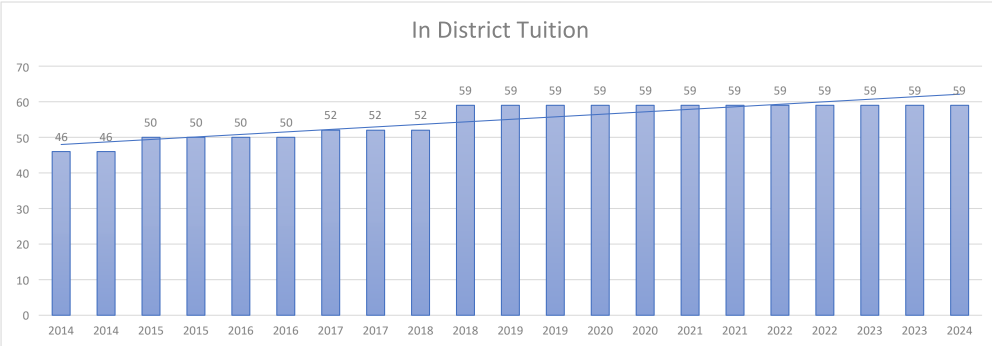
Non Resident Tuition

2011	127
2012	127
2012	127
2013	127
2013	127
2014	127
2014	127
2015	127
2015	127
2016	127
2016	127
2017	127
2017	127
2018	127
2018	148
2019	148
2019	148
2020	148
2020	148
2021	148

General Use Fee

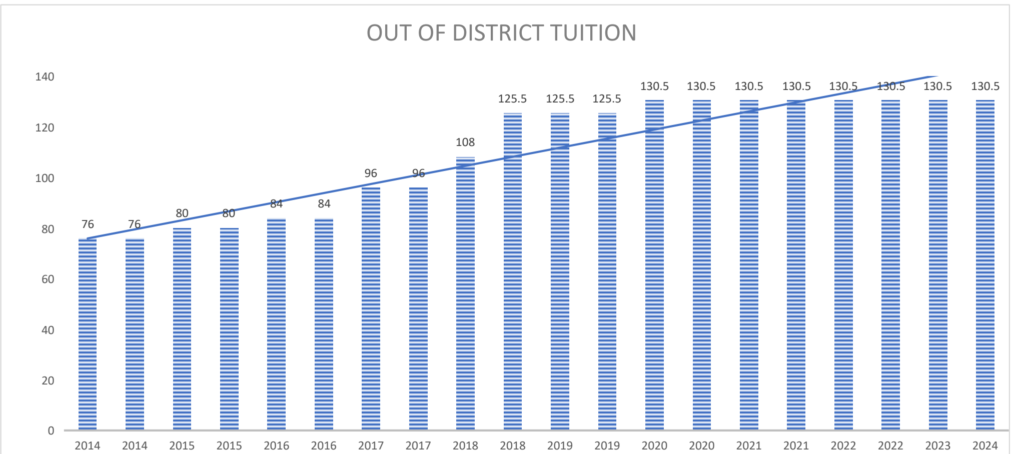
2011	15
2012	15
2012	15
2013	15
2013	15
2014	15
2014	15
2015	15
2015	15
2016	15
2016	15
2017	15
2017	15
2018	18
2018	20.5
2019	20.5
2019	20.5
2020	20.5
2020	20.5
2021	20.5

Tuition and Required Fee 10 Year History Chart

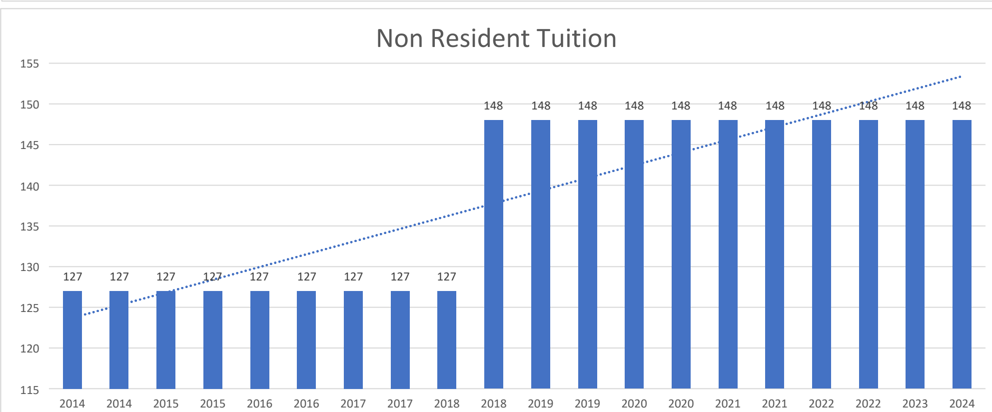


10 Year History

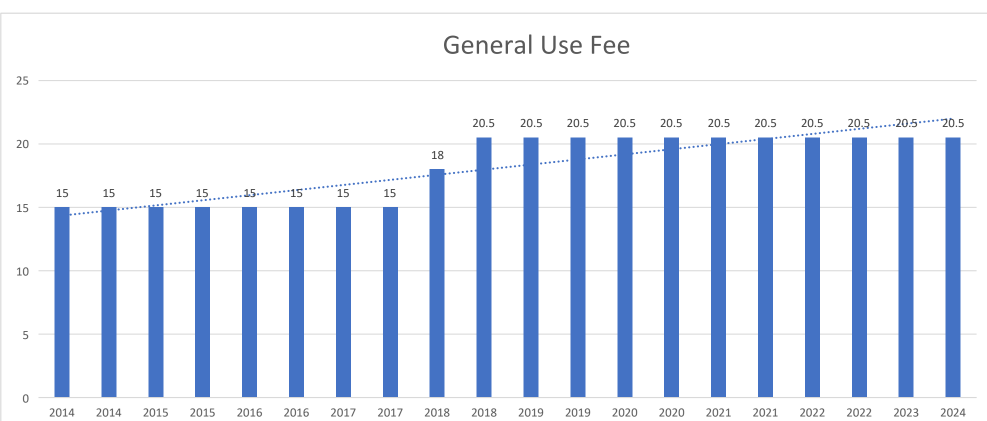
$ 59	2024	
$ 50	2015	
$ 9	18.00%	



$ 130.50	2024
$ 80.00	2015
$ 50.50	63.13%



$ 148	2024
$ 127	2015
$ 21	16.54%



$ 20.50	2024
$ 15.00	2015
$ 5.50	36.67%

Fall 2023 - Tuition and Fee Survey
Source: TACC

College District	Tuition (12 SCH)	Fees (12 SCH)	Total (12 SCH)	Total per SCH
	In-District Resident			
Alamo Colleges	$ 1,308	$ 62	$ 1,370	$ 114
Alvin Community College	$ 612	$ 305	$ 917	$ 76
Amarillo College	$ 564	$ 504	$ 1,068	$ 89
Angelina College	$ 840	$ 408	$ 1,248	$ 104
Austin Community College District	$ 804	$ 216	$ 1,020	$ 85
Blinn College	$ 756	$ 924	$ 1,680	$ 140
Brazosport College	$ 780	$ 306	$ 1,086	$ 91
Central Texas College	$ 1,260	$ -	$ 1,260	$ 105
Cisco College	$ 804	$ 696	$ 1,500	$ 125
Clarendon College	$ 720	$ 768	$ 1,488	$ 124
Coastal Bend College	$ 888	$ 48	$ 936	$ 78
College of the Mainland	$ 540	$ 207	$ 747	$ 62
Collin College*	$ 720	$ 24	$ 744	$ 62
Dallas College	$ 948	$ -	$ 948	$ 79
Del Mar College	$ 876	$ 517	$ 1,393	$ 116
El Paso County Community College	$ 1,392	$ 240	$ 1,632	$ 136
Frank Phillips College	$ 708	$ 159	$ 867	$ 72
Galveston College	$ 600	$ 439	$ 1,039	$ 87
Grayson College	$ 600	$ 564	$ 1,164	$ 97
Hill College*	$ 1,164	$ 267	$ 1,431	$ 119
Houston Community College	$ 396	$ 624	$ 1,020	$ 85
Howard College	$ 1,014	$ 153	$ 1,167	$ 97
Kilgore College	$ 636	$ 444	$ 1,080	$ 90
Laredo College	$ 600	$ 1,050	$ 1,650	$ 138
Lee College	$ 708	$ 388	$ 1,096	$ 91
Lone Star College*	$ 1,236		$ 1,236	$ 103
McLennan Community College	$ 1,272	$ 192	$ 1,464	$ 122
Midland College	$ 852	$ 360	$ 1,212	$ 101
Navarro College	$ 540	$ 673	$ 1,213	$ 101
North Central Texas College	$ 684	$ 576	$ 1,260	$ 105
Northeast Texas Community College	$ 612	$ 785	$ 1,397	$ 116
Odessa College	$ 924	$ 396	$ 1,320	$ 110
Panola College	$ 396	$ 744	$ 1,140	$ 95
Paris Junior College	$ 732	$ 300	$ 1,032	$ 86
Ranger College	$ 840	$ 1,090	$ 1,930	$ 161
San Jacinto College	$ 996	$ -	$ 996	$ 83
South Plains College	$ 348	$ 782	$ 1,130	$ 94
South Texas College	$ 1,920	$ 48	$ 1,968	$ 164
Southwest Texas Junior College	$ 732	$ 519	$ 1,251	$ 104

Tarrant County College	$ 768	$ -	$ 768	$ 64
Temple College	$ 924	$ 576	$ 1,500	$ 125
Texarkana College	$ 756	$ 482	$ 1,238	$ 103
Texas Southmost College	$ 600	$ 1,154	$ 1,754	$ 146
Trinity Valley Community College	$ 468	$ 588	$ 1,056	$ 88
Tyler Junior College	$ 444	$ 828	$ 1,272	$ 106
Vernon College	$ 720	$ 600	$ 1,320	$ 110
Victoria College	$ 696	$ 732	$ 1,428	$ 119
Weatherford College	$ 1,404	$ 420	$ 1,824	$ 152
Western Texas College	$ 804	$ 492	$ 1,296	$ 108
Wharton County Junior College	$ 384	$ 936	$ 1,320	$ 110
Community College State Average	**$ 806**	**$ 461**	**$ 1,258**	**$ 105**

Out-of-District				Non-Resident		
Tuition (12 SCH)	Fees (12 SCH)	Total (12 SCH)	Total per SCH	Tuition (12 SCH)	Fees (12 SCH)	Total (12 SCH)
$ 2,700	$ 62	$ 2,762	$ 230	$ 5,712	$ 62	$ 5,774
$ 1,224	$ 305	$ 1,529	$ 127	$ 1,860	$ 305	$ 2,165
$ 564	$ 1,020	$ 1,584	$ 132	$ 1,332	$ 1,020	$ 2,352
$ 1,380	$ 516	$ 1,896	$ 158	$ 1,944	$ 516	$ 2,460
$ 804	$ 2,628	$ 3,432	$ 286	$ 4,020	$ 216	$ 4,236
$ 1,464	$ 924	$ 2,388	$ 199	$ 3,336	$ 924	$ 4,260
$ 1,188	$ 306	$ 1,494	$ 125	$ 1,836	$ 306	$ 2,142
$ 1,560	$ -	$ 1,560	$ 130	$ 3,000	$ -	$ 3,000
$ 804	$ 1,236	$ 2,040	$ 170	$ 1,236	$ 1,236	$ 2,472
$ 720	$ 1,056	$ 1,776	$ 148	$ 1,104	$ 1,056	$ 2,160
$ 888	$ 792	$ 1,680	$ 140	$ 888	$ 972	$ 1,860
$ 1,020	$ 207	$ 1,227	$ 102	$ 1,380	$ 207	$ 1,587
$ 1,380	$ 24	$ 1,404	$ 117	$ 2,220	$ 24	$ 2,244
$ 1,620	$ -	$ 1,620	$ 135	$ 2,400	$ -	$ 2,400
$ 1,476	$ 517	$ 1,993	$ 166	$ 1,920	$ 517	$ 2,437
$ 1,392	$ 240	$ 1,632	$ 136	$ 2,412	$ 240	$ 2,652
$ 1,068	$ 159	$ 1,227	$ 102	$ 1,176	$ 159	$ 1,335
$ 600	$ 727	$ 1,327	$ 111	$ 1,584	$ 727	$ 2,311
$ 1,128	$ 564	$ 1,692	$ 141	$ 1,776	$ 564	$ 2,340
$ 1,164	$ 567	$ 1,731	$ 144	$ 1,364	$ 567	$ 1,931
$ 1,452	$ 720	$ 2,172	$ 181	$ 1,812	$ 918	$ 2,730
$ 1,764	$ 153	$ 1,917	$ 160	$ 2,348	$ 153	$ 2,501
$ 636	$ 1,392	$ 2,028	$ 169	$ 1,236	$ 1,392	$ 2,628
$ 1,200	$ 1,050	$ 2,250	$ 188	$ 1,824	$ 1,050	$ 2,874
$ 1,566	$ 388	$ 1,954	$ 163	$ 1,776	$ 388	$ 2,164
$ 2,772		$ 2,772	$ 231	$ 3,480		$ 3,480
$ 1,488	$ 192	$ 1,680	$ 140	$ 2,172	$ 192	$ 2,364
$ 1,548	$ 360	$ 1,908	$ 159	$ 2,052	$ 360	$ 2,412
$ 648	$ 1,249	$ 1,897	$ 158	$ 1,392	$ 1,249	$ 2,641
$ 1,380	$ 576	$ 1,956	$ 163	$ 2,472	$ 576	$ 3,048
$ 1,356	$ 785	$ 2,141	$ 178	$ 1,932	$ 785	$ 2,717
$ 1,560	$ 396	$ 1,956	$ 163	$ 2,082	$ 396	$ 2,478
$ 396	$ 1,584	$ 1,980	$ 165	$ 396	$ 2,136	$ 2,532
$ 732	$ 600	$ 1,332	$ 111	$ 1,932	$ 300	$ 2,232
$ 1,560	$ 1,090	$ 2,650	$ 221	$ 2,460	$ 1,090	$ 3,550
$ 1,728	$ -	$ 1,728	$ 144	$ 2,676	$ -	$ 2,676
$ 1,284	$ 782	$ 2,066	$ 172	$ 1,476	$ 782	$ 2,258
$ 2,040	$ 48	$ 2,088	$ 174	$ 3,000	$ 48	$ 3,048
$ 732	$ 1,299	$ 2,031	$ 169	$ 2,424	$ 519	$ 2,943

$	1,572	$	-	$	1,572	$	131
$	924	$	1,476	$	2,400	$	200
$	852	$	1,106	$	1,958	$	163
$	900	$	1,154	$	2,054	$	171
$	468	$	1,500	$	1,968	$	164
$	480	$	1,548	$	2,028	$	169
$	1,200	$	600	$	1,800	$	150
$	696	$	1,440	$	2,136	$	178
$	2,424	$	420	$	2,844	$	237
$	1,404	$	528	$	1,932	$	161
$	384	$	1,668	$	2,052	$	171
$	**1,226**	**$**	**734**	**$**	**1,945**	**$**	**162**

$	3,660	$	-	$	3,660
$	1,416	$	1,872	$	3,288
$	960	$	1,706	$	2,666
$	1,500	$	1,154	$	2,654
$	1,800	$	588	$	2,388
$	780	$	1,548	$	2,328
$	1,920	$	600	$	2,520
$	1,896	$	732	$	2,628
$	3,432	$	420	$	3,852
$	1,812	$	528	$	2,340
$	1,008	$	1,668	$	2,676
$	**2,033**	**$**	**669**	**$**	**2,688**

Total per SCH
$ 481
$ 180
$ 196
$ 205
$ 353
$ 355
$ 179
$ 250
$ 206
$ 180
$ 155
$ 132
$ 187
$ 200
$ 203
$ 221
$ 111
$ 193
$ 195
$ 161
$ 228
$ 208
$ 219
$ 240
$ 180
$ 290
$ 197
$ 201
$ 220
$ 254
$ 226
$ 207
$ 211
$ 186
$ 296
$ 223
$ 188
$ 254
$ 245

$	305
$	274
$	222
$	221
$	199
$	194
$	210
$	219
$	321
$	195
$	223
$	**224**

Spring 2023 - In-District

Updated 6.12.2024

College District	In-District Resident Tuition (12 SCH)	Fees (12 SCH)	Total (12 SCH)	Total per SCH	Rank
Collin College*	$ 720	$ 24	$ 744	$ 62	1
College of the Mainland	$ 540	$ 207	$ 747	$ 62	2
Tarrant County College	$ 768	$ -	$ 768	$ 64	3
Frank Phillips College	$ 708	$ 159	$ 867	$ 72	4
Alvin Community College	$ 612	$ 305	$ 917	$ 76	5
Coastal Bend College	$ 888	$ 48	$ 936	$ 78	6
Dallas College	$ 948	$ -	$ 948	$ 79	7
San Jacinto College	$ 996	$ -	$ 996	$ 83	8
Austin Community College District	$ 804	$ 216	$ 1,020	$ 85	9
Houston Community College	$ 396	$ 624	$ 1,020	$ 85	10
Paris Junior College	$ 732	$ 300	$ 1,032	$ 86	11
Galveston College	$ 600	$ 439	$ 1,039	$ 87	12
Trinity Valley Community College	$ 468	$ 588	$ 1,056	$ 88	13
Amarillo College	$ 564	$ 504	$ 1,068	$ 89	14
Kilgore College	$ 636	$ 444	$ 1,080	$ 90	15
Lee College	$ 708	$ 388	$ 1,096	$ 91	16
Brazosport College	$ 780	$ 306	$ 1,086	$ 91	17
South Plains College	$ 348	$ 782	$ 1,130	$ 94	18
Panola College	$ 396	$ 744	$ 1,140	$ 95	19
Grayson College	$ 600	$ 564	$ 1,164	$ 97	20
Howard College	$ 1,014	$ 153	$ 1,167	$ 97	21
Midland College	$ 852	$ 360	$ 1,212	$ 101	22
Navarro College	$ 540	$ 673	$ 1,213	$ 101	23
Lone Star College*	$ 1,236	$ -	$ 1,236	$ 103	24
Texarkana College	$ 756	$ 482	$ 1,238	$ 103	25
Angelina College	$ 840	$ 408	$ 1,248	$ 104	26
Southwest Texas Junior College	$ 732	$ 519	$ 1,251	$ 104	27
Central Texas College	$ 1,260	$ -	$ 1,260	$ 105	28
North Central Texas College	$ 684	$ 576	$ 1,260	$ 105	29
Tyler Junior College	$ 444	$ 828	$ 1,272	$ 106	30
Western Texas College	$ 804	$ 492	$ 1,296	$ 108	31
Odessa College	$ 924	$ 396	$ 1,320	$ 110	32
Vernon College	$ 720	$ 600	$ 1,320	$ 110	33
Wharton County Junior College	$ 384	$ 936	$ 1,320	$ 110	34
Alamo Colleges	$ 1,308	$ 62	$ 1,370	$ 114	35
Del Mar College	$ 876	$ 517	$ 1,393	$ 116	36
Northeast Texas Community College	$ 612	$ 785	$ 1,397	$ 116	37
Victoria College	$ 696	$ 732	$ 1,428	$ 119	38
Hill College*	$ 1,164	$ 267	$ 1,431	$ 119	39
McLennan Community College	$ 1,272	$ 192	$ 1,464	$ 122	40
Clarendon College	$ 720	$ 768	$ 1,488	$ 124	41
Cisco College	$ 804	$ 696	$ 1,500	$ 125	42
Temple College	$ 924	$ 576	$ 1,500	$ 125	43
El Paso County Community College	$ 1,392	$ 240	$ 1,632	$ 136	44
Laredo College	$ 600	$ 1,050	$ 1,650	$ 138	45
Blinn College	$ 756	$ 924	$ 1,680	$ 140	46
Texas Southmost College	$ 600	$ 1,154	$ 1,754	$ 146	47
Weatherford College	$ 1,404	$ 420	$ 1,824	$ 152	48
Ranger College	$ 840	$ 1,090	$ 1,930	$ 161	49
South Texas College	$ 1,920	$ 48	$ 1,968	$ 164	50
Community College State Average	**$ 806**	**$ 461**	**$ 1,258**	**$ 105**	

College District	In-District Resident Tuition (12 SCH)	Fees (12 SCH)	Total (12 SCH)	Total per SCH	State Rank	Gulf Rank
College of the Mainland	$ 540	$ 207	$ 747	$ 62	2	1
Alvin Community College	$ 612	$ 305	$ 917	$ 76	5	2
San Jacinto College	$ 996	$ -	$ 996	$ 83	8	3
Houston Community College	$ 396	$ 624	$ 1,020	$ 85	10	4
Galveston College	$ 600	$ 439	$ 1,039	$ 87	12	5
Lee College	$ 708	$ 388	$ 1,096	$ 91	17	6
Brazosport College	$ 780	$ 306	$ 1,086	$ 91	16	7
Lone Star College*	$ 1,236		$ 1,236	$ 103	24	8
Wharton County Junior College	$ 384	$ 936	$ 1,320	$ 110	35	9

Spring 2023 - Out-of-District

Updated 6.12.2024

College District	Out-of-District Tuition (12 SCH)	Fees (12 SCH)	Total (12 SCH)	Total per SCH	Rank
College of the Mainland	$ 1,020	$ 207	$ 1,227	$ 102	1
Frank Phillips College	$ 1,068	$ 159	$ 1,227	$ 102	2
Galveston College	$ 600	$ 727	$ 1,327	$ 111	3
Paris Junior College	$ 732	$ 600	$ 1,332	$ 111	4
Collin College*	$ 1,380	$ 24	$ 1,404	$ 117	5
Brazosport College	$ 1,188	$ 306	$ 1,494	$ 125	6
Alvin Community College	$ 1,224	$ 305	$ 1,529	$ 127	7
Central Texas College	$ 1,560	$ -	$ 1,560	$ 130	8
Tarrant County College	$ 1,572	$ -	$ 1,572	$ 131	9
Amarillo College	$ 564	$ 1,020	$ 1,584	$ 132	10
Dallas College	$ 1,620	$ -	$ 1,620	$ 135	11
El Paso County Community College	$ 1,392	$ 240	$ 1,632	$ 136	12
Coastal Bend College	$ 888	$ 792	$ 1,680	$ 140	13
McLennan Community College	$ 1,488	$ 192	$ 1,680	$ 140	14
Grayson College	$ 1,128	$ 564	$ 1,692	$ 141	15
San Jacinto College	$ 1,728	$ -	$ 1,728	$ 144	16
Hill College*	$ 1,164	$ 567	$ 1,731	$ 144	17
Clarendon College	$ 720	$ 1,056	$ 1,776	$ 148	18
Vernon College	$ 1,200	$ 600	$ 1,800	$ 150	19
Angelina College	$ 1,380	$ 516	$ 1,896	$ 158	20
Navarro College	$ 648	$ 1,249	$ 1,897	$ 158	21
Midland College	$ 1,548	$ 360	$ 1,908	$ 159	22
Howard College	$ 1,764	$ 153	$ 1,917	$ 160	23
Western Texas College	$ 1,404	$ 528	$ 1,932	$ 161	24
Lee College	$ 1,566	$ 388	$ 1,954	$ 163	25
North Central Texas College	$ 1,380	$ 576	$ 1,956	$ 163	26
Odessa College	$ 1,560	$ 396	$ 1,956	$ 163	27
Texarkana College	$ 852	$ 1,106	$ 1,958	$ 163	28
Trinity Valley Community College	$ 468	$ 1,500	$ 1,968	$ 164	29
Panola College	$ 396	$ 1,584	$ 1,980	$ 165	30
Del Mar College	$ 1,476	$ 517	$ 1,993	$ 166	31
Kilgore College	$ 636	$ 1,392	$ 2,028	$ 169	32
Tyler Junior College	$ 480	$ 1,548	$ 2,028	$ 169	33
Southwest Texas Junior College	$ 732	$ 1,299	$ 2,031	$ 169	34
Cisco College	$ 804	$ 1,236	$ 2,040	$ 170	35
Wharton County Junior College	$ 384	$ 1,668	$ 2,052	$ 171	36
Texas Southmost College	$ 900	$ 1,154	$ 2,054	$ 171	37
South Plains College	$ 1,284	$ 782	$ 2,066	$ 172	38
South Texas College	$ 2,040	$ 48	$ 2,088	$ 174	39
Victoria College	$ 696	$ 1,440	$ 2,136	$ 178	40
Northeast Texas Community College	$ 1,356	$ 785	$ 2,141	$ 178	41
Houston Community College	$ 1,452	$ 720	$ 2,172	$ 181	42
Laredo College	$ 1,200	$ 1,050	$ 2,250	$ 188	43
Blinn College	$ 1,464	$ 924	$ 2,388	$ 199	44
Temple College	$ 924	$ 1,476	$ 2,400	$ 200	45
Ranger College	$ 1,560	$ 1,090	$ 2,650	$ 221	46
Alamo Colleges	$ 2,700	$ 62	$ 2,762	$ 230	47
Lone Star College*	$ 2,772	$ -	$ 2,772	$ 231	48
Weatherford College	$ 2,424	$ 420	$ 2,844	$ 237	49
Austin Community College District	$ 804	$ 2,628	$ 3,432	$ 286	50
Community College State Average	**$ 1,226**	**$ 734**	**$ 1,945**	**$ 162**	

College District	Out-of-District Tuition (12 SCH)	Fees (12 SCH)	Total (12 SCH)	Total per SCH	Rank	Gulf Rank
College of the Mainland	$ 1,020	$ 207	$ 1,227	$ 102	1	1
Galveston College	$ 600	$ 727	$ 1,327	$ 111	3	2
Brazosport College	$ 1,188	$ 306	$ 1,494	$ 125	6	3
Alvin Community College	$ 1,224	$ 305	$ 1,529	$ 127	7	4
San Jacinto College	$ 1,728	$ -	$ 1,728	$ 144	16	5
Lee College	$ 1,566	$ 388	$ 1,954	$ 163	25	6
Wharton County Junior College	$ 384	$ 1,668	$ 2,052	$ 171	36	7
Houston Community College	$ 1,452	$ 720	$ 2,172	$ 181	42	8
Lone Star College*	$ 2,772	$ -	$ 2,772	$ 231	48	9

Spring 2023 - Non-Resident

Updated 6.12.2024

College District	Non-Resident Tuition (12 SCH)	Fees (12 SCH)	Total (12 SCH)	Total per SCH	Rank
Frank Phillips College	$ 1,176	$ 159	$ 1,335	$ 111	1
College of the Mainland	$ 1,380	$ 207	$ 1,587	$ 132	2
Coastal Bend College	$ 888	$ 972	$ 1,860	$ 155	3
Hill College*	$ 1,364	$ 567	$ 1,931	$ 161	4
Brazosport College	$ 1,836	$ 306	$ 2,142	$ 179	5
Clarendon College	$ 1,104	$ 1,056	$ 2,160	$ 180	6
Lee College	$ 1,776	$ 388	$ 2,164	$ 180	7
Alvin Community College	$ 1,860	$ 305	$ 2,165	$ 180	8
Paris Junior College	$ 1,932	$ 300	$ 2,232	$ 186	9
Collin College*	$ 2,220	$ 24	$ 2,244	$ 187	10
South Plains College	$ 1,476	$ 782	$ 2,258	$ 188	11
Galveston College	$ 1,584	$ 727	$ 2,311	$ 193	12
Tyler Junior College	$ 780	$ 1,548	$ 2,328	$ 194	13
Grayson College	$ 1,776	$ 564	$ 2,340	$ 195	14
Western Texas College	$ 1,812	$ 528	$ 2,340	$ 195	15
Amarillo College	$ 1,332	$ 1,020	$ 2,352	$ 196	16
McLennan Community College	$ 2,172	$ 192	$ 2,364	$ 197	17
Trinity Valley Community College	$ 1,800	$ 588	$ 2,388	$ 199	18
Dallas College	$ 2,400	$ -	$ 2,400	$ 200	19
Midland College	$ 2,052	$ 360	$ 2,412	$ 201	20
Del Mar College	$ 1,920	$ 517	$ 2,437	$ 203	21
Angelina College	$ 1,944	$ 516	$ 2,460	$ 205	22
Cisco College	$ 1,236	$ 1,236	$ 2,472	$ 206	23
Odessa College	$ 2,082	$ 396	$ 2,478	$ 207	24
Howard College	$ 2,348	$ 153	$ 2,501	$ 208	25
Vernon College	$ 1,920	$ 600	$ 2,520	$ 210	26
Panola College	$ 396	$ 2,136	$ 2,532	$ 211	27
Kilgore College	$ 1,236	$ 1,392	$ 2,628	$ 219	28
Victoria College	$ 1,896	$ 732	$ 2,628	$ 219	29
Navarro College	$ 1,392	$ 1,249	$ 2,641	$ 220	30
El Paso County Community College	$ 2,412	$ 240	$ 2,652	$ 221	31
Texas Southmost College	$ 1,500	$ 1,154	$ 2,654	$ 221	32
Texarkana College	$ 960	$ 1,706	$ 2,666	$ 222	33
San Jacinto College	$ 2,676	$ -	$ 2,676	$ 223	34
Wharton County Junior College	$ 1,008	$ 1,668	$ 2,676	$ 223	35
Northeast Texas Community College	$ 1,932	$ 785	$ 2,717	$ 226	36
Houston Community College	$ 1,812	$ 918	$ 2,730	$ 228	37
Laredo College	$ 1,824	$ 1,050	$ 2,874	$ 240	38
Southwest Texas Junior College	$ 2,424	$ 519	$ 2,943	$ 245	39
Central Texas College	$ 3,000	$ -	$ 3,000	$ 250	40
North Central Texas College	$ 2,472	$ 576	$ 3,048	$ 254	41
South Texas College	$ 3,000	$ 48	$ 3,048	$ 254	42
Temple College	$ 1,416	$ 1,872	$ 3,288	$ 274	43
Lone Star College*	$ 3,480	$ -	$ 3,480	$ 290	44
Ranger College	$ 2,460	$ 1,090	$ 3,550	$ 296	45
Tarrant County College	$ 3,660	$ -	$ 3,660	$ 305	46
Weatherford College	$ 3,432	$ 420	$ 3,852	$ 321	47
Austin Community College District	$ 4,020	$ 216	$ 4,236	$ 353	48
Blinn College	$ 3,336	$ 924	$ 4,260	$ 355	49
Alamo Colleges	$ 5,712	$ 62	$ 5,774	$ 481	50
Community College State Average	**$ 2,033**	**$ 669**	**$ 2,688**	**$ 224**	

College District	Non-Resident Tuition (12 SCH)	Fees (12 SCH)	Total (12 SCH)	Total per SCH	State Rank	Gulf Rank
College of the Mainland	$ 1,380	$ 207	$ 1,587	$ 132	2	1
Brazosport College	$ 1,836	$ 306	$ 2,142	$ 179	5	2
Lee College	$ 1,776	$ 388	$ 2,164	$ 180	7	3
Alvin Community College	$ 1,860	$ 305	$ 2,165	$ 180	8	4
Galveston College	$ 1,584	$ 727	$ 2,311	$ 193	12	5
San Jacinto College	$ 2,676	$ -	$ 2,676	$ 223	34	6
Wharton County Junior College	$ 1,008	$ 1,668	$ 2,676	$ 223	35	7
Houston Community College	$ 1,812	$ 918	$ 2,730	$ 228	37	8
Lone Star College*	$ 3,480	$ -	$ 3,480	$ 290	44	9


Tax Rate Comparison 2013-2024
32.00
28.00
24.00
20.00
16.00
12.00
8.00
4.00
0.00
25.20
25.10
26.07
25.02
24.53
25.04
25.01
23.01
23.01
23.01
22.01
21.01
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
Tax Year
Tax Rate

FY 2023 Local Property Taxes
TACC

Institution	Fiscal Year	M&O rate	I&S Rate	Total rate	Rank
Blinn College	2024	$ -	$ -	$ 0.036300	1
Paris Junior College	2024	$ 0.071000	$ -	$ 0.071000	2
Midland College*	2024	$ 0.071885	$ 0.005525	$ 0.077410	3
Central Texas College	2024	$ -	$ -	$ 0.082500	4
North Central Texas College*	2024	$ 0.064200	$ 0.024400	$ 0.088600	5
Houston Community College	2024	$ 0.077451	$ 0.014780	$ 0.092231	6
Navarro College	2024	$ 0.096000	$ -	$ 0.096000	7
Austin Community College District	2024	$ 0.085400	$ 0.013200	$ 0.098600	8
Weatherford College*	2024	$ 0.106087	$ -	$ 0.106087	9
Lone Star College - per website	2024	$ 0.073200	$ 0.034400	$ 0.107600	10
Texarkana College	2024	$ 0.109639	$ -	$ 0.109639	11
Northeast Texas Community College	2024	$ 0.076890	$ 0.033110	$ 0.110000	12
Dallas College	2024	$ 0.090261	$ 0.019767	$ 0.110028	13
Trinity Valley Community College*	2024	$ 0.110990	$ -	$ 0.110990	14
Tarrant County College	2024	$ 0.096170	$ 0.016000	$ 0.112170	15
El Paso County Community College	2024	$ 0.115717	$ -	$ 0.115717	16
Texas Southmost College	2024	$ 0.097081	$ 0.022686	$ 0.119767	17
Southwest Texas Junior College	2024	$ 0.120382	$ -	$ 0.120382	18
Galveston College	2024	$ 0.124000	$ -	$ 0.124000	19
Wharton County Junior College	2024	$ 0.127700	$ -	$ 0.127700	20
McLennan Community College	2024	$ 0.109841	$ 0.018668	$ 0.128509	21
Coastal Bend College*	2024	$ 0.105500	$ 0.023430	$ 0.128930	22
Grayson College	2024	$ 0.119410	$ 0.026581	$ 0.145991	23
San Jacinto College	2024	$ 0.099152	$ 0.047043	$ 0.146195	24
Alamo Colleges	2024	$ 0.107760	$ 0.041390	$ 0.149150	25
Alvin Community College	2024	$ 0.143398	$ 0.007866	$ 0.151264	26
Angelina College	2024	$ 0.137912	$ 0.014516	$ 0.152428	27
Howard College	2024	$ 0.140638	$ 0.014151	$ 0.154789	28
South Texas College	2024	$ 0.133500	$ 0.022700	$ 0.156200	29
Community College State Total**	2024	$ 0.127432	$ 0.025816	$ 0.160456	30
Odessa College*	2024	$ 0.149904	$ 0.021762	$ 0.171666	31
Victoria College	2024	$ 0.142600	$ 0.029600	$ 0.172200	32
Kilgore College	2024	$ 0.140030	$ 0.034970	$ 0.175000	33
Tyler Junior College	2024	$ 0.147085	$ 0.040908	$ 0.187993	34
Vernon College	2024	$ 0.194555	$ -	$ 0.194555	35
Panola College	2024	$ 0.167990	$ 0.027550	$ 0.195540	36
Temple College*	2024	$ 0.132400	$ 0.069300	$ 0.201700	37
Lee College	**2024**	**$ 0.183200**	**$ 0.026900**	**$ 0.210100**	38
Cisco College	2024	$ 0.218000	$ -	$ 0.218000	39
Frank Phillips College*	2024	$ -	$ -	$ 0.220000	40
Amarillo College*	2024	$ 0.158960	$ 0.061380	$ 0.220310	41
Del Mar College	2024	$ 0.180000	$ 0.060000	$ 0.240000	42
Clarendon College*	2024	$ 0.254808	$ -	$ 0.254808	43
Brazosport College	2024	$ 0.232206	$ 0.032625	$ 0.264831	44
Western Texas College	2024	$ 0.265000	$ -	$ 0.265000	45
Laredo College	2024	$ 0.220895	$ 0.046780	$ 0.267675	46
College of the Mainland	2024	$ 0.144113	$ 0.124400	$ 0.268513	47
Ranger College	2024	$ 0.014764	$ 0.271369	$ 0.286133	48
South Plains College	2024	$ 0.304834	$ -	$ 0.304834	49
Hill College*	2024	n/a	n/a	n/a	

Institution	Fiscal Yea	M&O rate	I&S Rate	Total rate	State Rank	Gulf Rank
Houston Community College	2024	$ 0.079192	$ 0.016377	$ 0.095569	6	1
Lone Star College - per website	2024	$ 0.073200	$ 0.034400	$ 0.107600	10	2
Galveston College	2024	$ 0.124000	$ -	$ 0.124000	18	3
Wharton County Junior College	2024	$ 0.127700	$ -	$ 0.127700	19	4
San Jacinto College	2024	$ 0.099152	$ 0.047043	$ 0.146195	23	5
Alvin Community College	2024	$ 0.143398	$ 0.007866	$ 0.151264	25	6
Lee College	2024	$ 0.183200	$ 0.026900	$ 0.210100	37	7
Brazosport College	2024	$ 0.232206	$ 0.032625	$ 0.264831	43	8
College of the Mainland	2024	$ 0.144113	$ 0.124400	$ 0.268513	46	9

Institution	M&O	I&S Rate	Total	Exemption	$ 250,000	Variance	Rate
Lee College	0.1832	0.0269	0.2101	20%	420.20		0.1681%
HCC	0.0792	0.0164	0.0956	17%	198.31	221.89	0.0793%
San Jac	0.0992	0.0470	0.1462	5%	347.21	72.99	0.1389%
Lone Star College - per website	0.0732	0.0344	0.1076	8%	247.48	172.72	0.0990%

Source: TACC FY2023 Local Revenues Survey.

*Central districts only; does not include branch campus maintenance districts

**Based on responses from 47 TACC member colleges. The tax rates indicate the average across reporting colleges.

Texas Higher Education Coordinating Board

Community College Annual Reporting and Analysis Tool
Tax Information

Fiscal Year: ALL

Institution	Fiscal Year	Property Values	Assessed Rates/O & M	Assessed Rates/Debt Service	Total Rate	% +/-	
Lee College - 3583	2003	$6,725,793,250	$.18041	$.02800	$.20841		
	2004	$6,710,247,990	$.18246	$.02595	$.20841	0.000%	
	2005	$7,002,581,330	$.18223	$.02618	$.20841	0.000%	
	2006	$7,002,581,330	$.18223	$.02618	$.20841	0.000%	
	2007	$8,518,500,654	$.18300	$.01930	$.20230	-2.932%	
	2008	$8,973,359,775	$.18730	$.01940	$.20670	2.175%	
	2009	$9,327,760,833	$.18710	$.01880	$.20590	-0.387%	
	2010	$8,696,162,080	$.20120	$.02000	$.22120	7.431%	
	2011	$7,840,533,208	$.22850	$.02350	$.25200	13.924%	
	2012	$8,114,314,667	$.22910	$.02290	$.25200	0.000%	
	2013	$8,755,672,107	$.21950	$.02150	$.24100	-4.365%	
	2014	$9,079,114,824	$.22070	$.04000	$.26070	8.174%	
	2015	$9,485,981,922	$.22070	$.04000	$.26070	0.000%	
	2016	$10,433,916,462	$.21300	$.03200	$.24500	-6.022%	
	2017	$11,019,190,355	$.21300	$.03200	$.24500	0.000%	
	2018	$11,944,539,936	$.22050	$.02990	$.25040	2.204%	
	2019	$13,530,237,016	$.22410	$.02600	$.25010	-0.120%	
	2020	$15,882,227,958	$.21030	$.01980	$.23010	-7.997%	
	2021	$16,006,775,217	$.21030	$.01980	$.23010	0.000%	
	2022	$15,994,239,041	$.20850	$.02160	$.23010	0.000%	
	2023	$17,835,760,779	$.19090	$.02920	$.22010	-4.346%	Includes $ 2M paydown on Debt
	2024	$19,255,477,052	$.18320	$.02690	$.21010	-4.543%	Includes $ 2M paydown on Debt
proposed	2025	$20,129,715,680	$.18320	$.02690	$.21010	0.000%	Includes $ 2M paydown on Debt

last 10 year Tax Rate adjustment	-19.41%
last 5 year Tax Rate Adjustement	-8.69%

LEE COLLEGE DISTRICT

Based on Certified Property Values for FY 2025

Current Effective Rate	FY 2025 Tax Projections				
	Taxable Value	Maint & Operations	Int & Sinking	Combined M&O + I&S	
		$0.18320	$0.026900	$0.21010	% Total
Harris CAD @ 04/30/2024 estimate	14,615,774,840	26,776,100	3,931,643	30,707,743	73%
Chambers CAD @ 04/22/24 estimate	6,013,940,840	11,017,540	1,617,750	12,635,290	30%
Adjusted for Uncert./Protests/Tax Ceiling	(500,000,000)	(916,000)	(134,500)	(1,050,500)	-2%
Grand Total:	$20,129,715,680	$36,877,639	$5,414,894	$42,292,533	100%
Change from FY 2022 in $	$764,310,438	$1,400,217	$205,600	$1,605,816	
Change from FY 2022 in Tax Rate		$0.0000	$0.0000	$0.00000	
				Increase from FY 2024	

Taxes on $100,000 Home

Taxes on $100,000 Home	$100,000	$183.20	$26.90	$210.10
Change from FY 2022	$100,000	$183.20	$26.90	$210.10
	Total:	$0.00	$0.00	$0.00

	FY 2024 Current Taxes				
	Taxable Appraised Value	Maint & Operations	Int & Sinking	Combined M&O + I&S	
Tax Rate:	2024	$0.18320	$0.026900	0.2101	
Harris CAD @ 09/01/2023 Certified	14,197,677,565	26,010,145	3,819,175	29,829,321	73.31%
Chambers CAD @ 07/18/23 Certified	5,884,004,517	10,779,496	1,582,797	12,362,293	30.38%
Adjusted for Uncert./Protests/Tax Ceiling	(716,276,840)	(1,312,219)	(192,678)	(1,504,898)	-3.70%
Grand Total:	$19,365,405,242	$35,477,422	$5,209,294	$40,686,716	100.00%
M&O Taxes on $100,000 Home	$100,000	$183.20	$26.90	$210.10	

History of Salary Increases

Fiscal Year	Additional % Increase	Other
2025	4%	Proposed Raise; Minimum wage to $15
2024	6%	
2023	$600K	Compression Adjustment
2023	5%	
2022	3%	Adjust non-faculty salary scale. Minimum Increase minimum wage to $13;
2021	0%	Bonus 1.5% min $500 Dec 2020 (exc. PT Fac) Bonus 2% min $1000 Mar 2021 ($500 for PT Fac)
2020	3%	
2019	0%	
2018	3%	
2017	3%	
2016	3%	
2015	5%	
2014	3%	
2013	3%	
2012	4%	
2011	0%	
2010	0%	
2009	2%	
2008	2%	
2007	5%	
2006	3%	
2005	0%	
2004	0%	$500 insurance supplement
2003	2%	
2002	3%	
2001	0%	+ $300 to all 12 month employees, $225 to 9 month faculty
2000	2%	
1999	2%	

LEE COLLEGE DISTRICT
Estimate of $1 Increase

	Revenues	Projected Actuals FY 2024	FY 2024 Budget	Rate per SCH	Estimated SCH	Estimated Increase per $1 After 6% TPEG	$2	$3	$4	$5
1	Tuition-Resident In- District	$ 5,772,111	$ 5,865,447	$ 59	$ 97,832	$ 91,962	$ 183,925	$ 275,887	$ 367,850	$ 459,812
2	Tuition-Out of District	4,158,495	4,177,306	131	31,866	29,954	59,908	89,862	119,816	149,770
3	Tuition-Non-Resident	436,644	478,972	148	2,950	2,773	5,547	8,320	11,093	13,866
4	Tuition -Dual Credit	1,602,045	1,184,441	125	12,816	12,047	24,095	36,142	48,190	60,237
5	Tuition Waivers	(1,824,900)	(1,675,000)	(125 per 3 hr course)		-				
6	TPEG Transfers-Resident	(610,508)	(602,565)			-				
7	TPEG Transfers-Non-Resident	(26,512)	(28,738)			-				
8	General Use Fee	$ 2,013,066	$ 2,035,338	$ 21	$ 98,198	$ 98,198	$ 196,397	$ 294,595	$ 392,793	$ 490,992
						TPEG set aside is not required on Fees				
		$ 11,520,441	$ 11,435,201							

Lee College District
Projected Budget for Fiscal Year 2025

Projected Value of One

State Appropriations	Estimated 2024	Estimated 2025	Estimated Increase
State Appropriations	$ 20,169,021	$ 21,781,837	$ 1,612,816
	$ 20,169,021	**$ 21,781,837**	$ 1,612,816
			8.0%
Percent Increase		1%	
Value of 1%		**$ 217,818**	

Property Taxes	Fy 2025 Value	Increased by 1%		2025 Taxable Values	
M&O Rate	$ 0.18320	$ 0.1850320	**Harris**	$ 14,615,774,840	Uncertified
Projected Taxes	$ 36,877,639		**Chambers**	$ 6,013,940,840	Uncertified
Percent Increase	1.0%	$ 0.0018320		$ (500,000,000)	Uncertified
Value of % Rate Increase	**$ 368,776**	**$ 368,776**	**Certified Tax Base:**	**$ 20,129,715,680**	
M&O Rate Increase/$100	$0.01				
Value of Increase	**$2,012,972**				

Compensation			% Increase		
Classification	**2024**	**1%**	**3%**	**4%**	**5%**
FT Faculty	$14,076,425	$ 140,764	$ 422,293	$ 563,057	$ 703,821
Admin	$12,621,667	$ 126,217	$ 378,650	$ 504,867	$ 631,083
Classified Staff and Service Staff	$7,114,410	$ 71,144	$ 213,432	$ 284,576	$ 355,721
Total:	**$33,812,502**	**$338,125**	**$1,014,375**	**$1,352,500**	**$1,690,625**
Benefits (TRS 8.25% FICA 7.65%)		$ 52,917	$ 158,750	$ 211,666	$ 264,583
Total Cost		**$391,042**	**$1,173,125**	**$1,564,166**	**$1,955,208**

Lee College
FY 2025 Proposed Budget

	FY 2025 0.2101 Current Rate w/4 % raise	Comments
Tuition & Fees	16,637,163	Base on current actuals
State Revenue	21,781,837	$1.6 million increase from FY24
Tax Revenue	42,292,533	Based on Current Tax rate of .2101 - $1.8 million increase in revenues
All Other	8,350,467	$1.0 million increase in Interest Income and $1.4 million increase for In-Lieu of Taxes
Total Revenue	89,062,000	
Total Current Payroll and Benefits	49,981,666	
Adjustment to budget payroll at 95%	(1,600,000)	
4% Raise for employees	1,449,284	
Insurance	1,513,000	
Contingency	1,000,000	
Repairs & Maintenance	5,636,638	
Additional Bond Payment	2,000,000	
Total All Other Expenses	29,081,412	
Total Expenditures	$ 89,062,000	
Surplus/(Deficit)	-	

	Revenues	FY20 Actuals	FY21 Actuals	FY22 Budget	FY22 Actuals	FY23 Budget	FY23 Actuals	FY 2024 Budget	FY 2024 Projected Actuals	FY 2025 Proposed Budget	Difference in FY24 v FY25 Budget	
1	Tuition-Resident In- District	5,936,712	5,071,676	5,174,655	4,961,245	5,030,008	5,719,502	5,865,447	5,772,111	5,772,111	48%	
2	Tuition-Out of District	4,609,073	4,002,934	4,084,213	3,923,328	3,946,899	4,026,431	4,177,306	4,158,495	4,158,495	35%	
3	Tuition-Non-Resident	454,212	268,966	274,427	306,167	300,695	456,270	478,972	436,644	436,644	4%	
4	Tuition -Dual Credit	758,125	844,044	861,183	1,041,375	1,037,444	1,144,625	1,184,441	1,602,045	1,602,045	13%	11,969,295
5	Tuition Waivers	(3,685,504)	(1,798,411)	(1,675,000)	(1,668,886)	(1,675,000)	(1,705,845)	(1,675,000)	(1,824,900)	(1,500,000)		
6	MyBooks Waivers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(255,167)	(300,000)		
7	TPEG Transfers-Resident	(375,972)	(423,757)	(555,532)	(428,828)	(538,614)	(406,627)	(602,565)	(610,508)	(595,836)		
8	TPEG Transfers-Non-Resident	(26,703)	(16,264)	(16,466)	(18,955)	(18,042)	(27,384)	(28,738)	(26,512)	(26,199)		
9	Repeat Course Fee	168,300	162,417	165,715	165,155	176,176	148,325	145,996	158,950	158,950		
10	Student Service Fees	327,570	277,531	283,166	262,047	265,099	275,103	285,460	264,321	265,000		
11	Registration Fees	689,390	585,142	597,023	552,946	559,462	579,786	601,427	551,652	551,650		
12	General Use Fee	2,427,928	1,976,664	2,016,800	1,859,545	1,877,939	1,960,759	2,035,338	2,013,066	2,013,065		
13	myBooks Fees	-	-	-	-	1,700,000	1,600,429	1,796,737	2,036,938	2,037,000		
14	International Education Fee	27,204	23,023	23,491	21,763	22,013	22,807	23,667	21,762	21,750		
15	Laboratory Fees	689,763	610,541	622,938	475,058	486,924	483,029	502,592	469,910	469,900		
16	Learning Technology Fee (Spring 2018)	680,194	577,475	589,200	544,023	622,682	570,336	568,752	542,692	542,600		
17	Re-Entry Fee Huntsville	0	0	0	0	0	0	364,000	400,249	400,000		
18	Student Telehealth Fees	-	-	-	-	128,500	124,738	124,310	171,143	171,143		
19	Refund -Student Fees	(3,196)	694	0	1,367	0	0	0	0	0		
20	Other Student Fees	330,263	337,074	343,919	383,079	397,869	460,263	463,264	458,845	458,845		
	Total Tuition and Fees	13,007,359	12,499,748	12,789,732	12,380,429	14,320,054	15,432,547	16,311,406	16,341,736	16,637,163	325,757	18.68%
21	State Appropriations - Core	680,410	680,580	680,406	680,410	680,406	680,410	0	0	0		
22	State Appropriations - Student Success	1,150,384	1,150,940	1,597,747	1,597,748	1,597,747	1,597,748	0	0	0		
23	State Appropriations - Contact Hours	8,595,740	8,595,896	8,232,408	11,125,726	8,232,407	8,232,402	20,169,021	20,169,021	21,781,837		
		10,426,534	10,427,416	10,510,561	13,403,884	10,510,560	10,510,560	20,169,021	20,169,021	21,781,837	1,612,816	24.46%
24	District Taxes - Maint. & Operations	32,607,719	33,531,680	33,485,610	32,932,448	34,048,891	34,173,402	35,275,850	36,133,466	36,877,639		
25	District Taxes - G.O. Bond Prin. & Interest	3,586,070	3,151,085	3,375,297	3,357,955	5,208,042	5,103,027	5,179,723	5,284,411	5,414,894		
		36,193,788	36,682,765	36,860,907	36,290,403	39,256,933	39,276,429	40,455,573	41,417,877	42,292,533	1,836,960	47.49%
26	Workforce/CE Revenues	1,310,197	588,369	1,618,800	1,061,794	1,501,452	1,649,703	1,500,000	1,423,484	1,500,000		
		1,310,197	588,369	1,618,800	1,061,794	1,501,452	1,649,703	1,500,000	1,423,484	1,500,000	0	1.68%
27	Revenue in Lieu of Taxes (PILOT/FTZ)	1,287,791	1,343,550	1,300,000	1,349,710	1,350,000	2,274,966	1,500,000	2,463,886	2,865,483		
		1,287,791	1,343,550	1,300,000	1,349,710	1,350,000	2,274,966	1,500,000	2,463,886	2,865,483	1,365,483	3.22%
28	Other Revenues	759,838	454,801	750,000	1,478,587	1,300,000	2,830,554	1,600,000	1,886,851	1,744,181		
29	Interest Income	379,158	48,669	75,000	234,260	500,000	1,706,696	1,500,000	2,240,802	2,240,803		
		1,138,996	503,470	825,000	1,712,847	1,800,000	4,537,250	3,100,000	4,127,653	3,984,984	884,984	4.47%
	Total Revenues:	63,364,665	62,045,317	63,905,000	66,199,067	68,738,999	73,681,455	83,036,000	85,943,657	89,062,000	6,026,000	100.00%

LEE COLLEGE DISTRICT
Proposed Expense Budget FY25

	Expenses	Projected Actuals FY2024	Adopted Budget FY2024	FY2024 Projected Actual to Budget Variance	Adjustment FY2024 to FY2025	Proposed Budget FY2025			Explanations
1	**Salaries-Faculty**	$ 13,284,647	$ 14,050,374	$ 765,727	$ 599,965	14,650,339			
2	**Salaries-Faculty PT/Overload**	4,048,301	4,315,165	266,864	100,455	4,415,620			
3	**Overtime**	176,677	149,350	(27,327)	18,650	168,000			
4	**Stipends**	962,955	825,467	(137,488)	170,843	996,310			
5	**Salaries-Administrative Support**	11,103,967	11,854,171	750,204	1,582,097	13,436,268			
6	**PT Salaries-Admin Support**	96,061	137,265	41,204	89,753	227,018			
7	**Salaries-Classified Staff**	3,651,639	3,908,419	256,780	394,993	4,303,412			
8	**PT Salaries-Classified Staff**	930,797	1,105,292	174,495	164,624	1,269,916			
9	**Salaries-Service Staff**	2,819,015	3,030,015	211,000	71,046	3,101,061		243,455	Adjusting Stipends to Actual
10	**PT Salaries-Service Staff**	222,828	316,146	93,318	(8,167)	307,979		1,449,284	4% raise for FY24
11	**Salaries-Student Assistants**	200,571	180,000	(20,571)	-	180,000		1,500,055	New Positions Request plus new FY24
	Total Salaries	**37,497,459**	**39,871,664**	**2,374,205**	**3,184,259**	**43,055,923**	48.34%	**3,192,794**	
12	**Employer Medicare**	531,876	531,403	(473)	16,473	547,876			
13	**FICA**	1,967,530	1,961,407	(6,123)	28,086	1,989,493			
14	**OBRA Admin Costs**	6,500	6,500	-	-	6,500			
15	**Group Insurance-Staff**	3,707,378	3,769,409	62,031	148,696	3,918,105			
16	**Workers Compensation**	46,510	130,000	83,490	-	130,000			
17	**Educational Assistance**	27,106	50,000	22,894	-	50,000			
18	**Unemployment Compensation Ins**	25,290	45,000	19,710	-	45,000			
19	**State Retirement Match-Grants**	1,218,052	1,298,667	80,615	86,656	1,385,323			
20	**ORP Contributions (1.19%)**	225,483	358,697	133,214	(1)	358,696			
21	**Retirement-New Member Surcharge**	109,209	75,000	(34,209)	-	75,000			
22	**Employee Assistance Plan**	17,251	19,750	2,499	-	19,750			
	Total Benefits	**7,882,187**	**8,245,833**	**363,646**	**279,910**	**8,525,743**	9.57%		
23	**Legal Fees**	103,866	100,000	(3,866)	50,000	150,000		50,000	Increase for Legal Services
24	**Contract Service**	5,612,002	6,111,249	499,247	590,154	6,701,403		144,800	Emergency & Safety Contract Services
25	**Instruction Contract Service**	425,497	587,500	162,003	27,000	614,500		384,645	Contract Services - Software agreements
26	**Equipment**	1,278,956	1,288,509	9,553	(90,380)	1,198,129		45,704	Contract Services needed for SACSCOC
27	**Insurance**	1,458,905	1,468,000	9,095	45,000	1,513,000		45,000	Increase in insurance cost
28	**Other Operating Expense**	8,495,078	10,283,823	1,788,745	573,840	10,857,664		535,000	Other misc increases (ie: supplies; classroom supplies, campus store,)
	Total Operating Expenses	**17,374,303**	**19,839,081**	**2,464,778**	**1,195,614**	**21,034,696**	23.62%	**1,205,149**	
29	**Repairs/Maintenance**	3,525,150	4,623,972	1,098,822	1,012,666	5,636,638	6.33%		Target: 2-4% Current aggregate replacement value of Lee College facilities
30	**Travel/Professional Development**	1,051,574	1,265,899	214,325	76,221	1,342,120	1.51%		Increase Mileage rate to 67 cents
31	**Utilities**	1,669,526	1,643,500	(26,026)	259,600	1,903,100	2.14%		Align with actuals
32	**Contingency**	1,000,000	1,000,000	-	-	1,000,000	1.12%		
33	**G.O. Bond Principal**	3,940,000	3,940,000	-	95,000	4,035,000			Includes $2M pay down of debt
34	**G.O. Bond Interest**	1,479,250	1,475,750	(3,500.00)	(97,000)	1,378,750			
35	**Revenue Bond Principal**	1,060,000	1,060,000	-	35,000	1,095,000			
36	**Revenue Bond/ Other Interest Paid**	507,907	507,907	-	(33,521)	474,386			
37	**Capital Lease - Energy Mgmnt Project**	1,146,750	1,147,394	644	33,250	1,180,644			
38	**Total Debt**	**8,133,907**	**8,131,051**	**(2,856)**	**32,729**	**8,163,780**	9.17%		
	5% adjustment for Payroll Budget		**(1,585,000)**			**(1,600,000)**	-1.80%		
	Total Expenses:	**$ 78,134,106**	**$ 83,036,000**	**$ 6,486,894**	**$ 6,040,999**	**$ 89,062,000**	100%		

LEE COLLEGE DISTRICT
Proposed Revenue Budget FY25

	Revenues	Projected Actuals FY2024	Adopted Budget FY2024	FY2024 Projected Actual to Budget Variance	Adjustment FY2024 to FY2025	Proposed Budget FY2025
1	Tuition-Resident In- District	$ 5,807,089	$ 5,865,447	$ (58,358)	$ (93,336)	$ 5,772,111
2	Tuition-Out of District	4,140,087	4,177,306	(37,219)	(18,811)	4,158,495
3	Tuition-Non-Resident	427,168	478,972	(51,804)	(42,328)	436,644
4	Tuition -Dual Credit	1,620,400	1,184,441	435,959	417,604	1,602,045
5	Tuition Waivers	(1,786,900)	(1,675,000)	(111,900)	175,000	(1,500,000)
6	MyBooks Waivers	(317,488)	-	-	(300,000)	(300,000)
7	TPEG Transfers-Resident	(620,882)	(602,565)	(18,317)	6,729	(595,836)
8	TPEG Transfers-Non-Resident	(25,944)	(28,738)	2,794	2,539	(26,199)
9	Repeat Course Fee	159,156	145,996	13,160	12,954	158,950
10	Student Service Fee	264,080	285,460	(21,380)	(20,460)	265,000
11	Registration Fees	551,539	601,427	(49,888)	(49,777)	551,650
12	General Use Fees	1,909,007	2,035,338	(126,331)	(22,273)	2,013,065
13	MyBooks Program	2,050,015	1,796,737	253,278	240,263	2,037,000
14	International Education Fee	21,735	23,667	(1,932)	(1,917)	21,750
15	Laboratory Fees	465,245	502,592	(37,347)	(32,692)	469,900
16	Learning Technology Fee	543,643	568,752	(25,109)	(26,152)	542,600
17	Re-Entry Fee Huntsville	393,480	364,000	29,480	36,000	400,000
18	Student Telehealth Fee	173,527	124,310	49,217	46,833	171,143
19	Refund -Student Fees	(165)	-	(165)	-	-
20	Other Student Fees	465,516	463,264	2,252	(4,419)	458,845
21	State Appropriations	20,169,021	20,169,021	(0)	1,612,816	21,781,837
22	District Taxes - Maint. & Operations	36,250,035	35,275,850	974,185	1,601,789	36,877,639
23	District Taxes - G.O. Bond Prin. & Interest	5,277,486	5,179,723	97,763	235,171	5,414,894
24	Workforce/CE Revenues	1,305,572	1,500,000	(194,428)	-	1,500,000
25	Revenue in Lieu of Taxes (PILOT/FTZ)	2,463,886	1,500,000	963,886	1,365,483	2,865,483
26	Other Revenues	1,495,663	1,600,000	(104,337)	144,181	1,744,181
27	Interest Income	2,598,300	1,500,000	1,098,300	740,803	2,240,803
	Total Revenues:	**$ 85,800,274**	**$ 83,036,000**	**$ 3,081,761**	**$ 6,026,000**	**$ 89,062,000**

	Expenses					
1	Salaries-Faculty	$ 13,284,647	$ 14,050,374	$ 765,727	$ 599,965	$ 14,650,339
2	Salaries-Faculty PT/Overload	4,048,301	4,315,165	266,864	100,455	4,415,620
3	Overtime	176,677	149,350	(27,327)	18,650	168,000
4	Stipends	962,955	825,467	(137,488)	170,843	996,310
5	Salaries-Administrative Support	11,103,967	11,854,171	750,204	1,582,097	13,436,268
6	PT Salaries-Admin Support	96,061	137,265	41,204	89,753	227,018
7	Salaries-Classified Staff	3,651,639	3,908,419	256,780	394,993	4,303,412
8	PT Salaries-Classified Staff	930,797	1,105,292	174,495	164,624	1,269,916
9	Salaries-Service Staff	2,819,015	3,030,015	211,000	71,046	3,101,061
10	PT Salaries-Service Staff	222,828	316,146	93,318	(8,167)	307,979
11	Salaries-Student Assistants	200,571	180,000	(20,571)	-	180,000
12	Employer Medicare	531,876	531,403	(473)	16,473	547,876
13	FICA	1,967,530	1,961,407	(6,123)	28,086	1,989,493
14	OBRA Admin Costs	6,500	6,500	-	-	6,500
15	Group Insurance-Staff	3,707,378	3,769,409	62,031	148,696	3,918,105
16	Workers Compensation	46,510	130,000	83,490	-	130,000
17	Educational Assistance	27,106	50,000	22,894	-	50,000
18	Unemployment Compensation Ins	25,290	45,000	19,710	-	45,000
19	State Retirement Match-Grants	1,218,052	1,298,667	80,615	86,656	1,385,323
20	ORP Contributions (1.19%)	225,483	358,697	133,214	(1)	358,696
21	Retirement-New Member Surcharge	109,209	75,000	(34,209)	-	75,000
22	Employee Assistance Plan	17,251	19,750	2,499	-	19,750
23	Legal Fees	103,866	100,000	(3,866)	50,000	150,000
24	Contract Service	5,612,002	6,111,249	499,247	590,154	6,701,403
25	Instruction Contract Service	425,497	587,500	162,003	27,000	614,500
26	Equipment	1,278,956	1,288,509	9,553	(90,380)	1,198,129
27	Insurance	1,458,905	1,468,000	9,095	45,000	1,513,000
28	Other Operating Expense	8,495,078	10,283,823	1,788,745	573,840	10,857,664
29	Repairs/Maintenance	3,525,150	4,623,972	1,098,822	1,012,666	5,636,638
30	Travel/Professional Development	1,051,574	1,265,899	214,325	76,221	1,342,120
31	Utilities	1,669,526	1,643,500	(26,026)	259,600	1,903,100
32	Contingency	1,000,000	1,000,000	-	-	1,000,000
33	G.O. Bond Principal	3,940,000	3,940,000	-	95,000	4,035,000
34	G.O. Bond Interest	1,479,250	1,475,750	(3,500.00)	(97,000)	1,378,750
35	Revenue Bond Principal	1,060,000	1,060,000	-	35,000	1,095,000
36	Revenue Bond/ Other Interest Paid	507,907	507,907	-	(33,521)	474,386
37	Capital Lease - Energy Mgmnt Project	1,146,750	1,147,394	644	33,250	1,180,644
	5% adjustment for Payroll Budget		(1,585,000)			(1,600,000)
	Total Expenses:	**$ 78,134,106**	**$ 83,036,000**	**$ 6,486,894**	**$ 6,040,999**	**$ 89,062,000**
	Net Revenues/(Expenses):	**$7,666,168**	**$0**			-

	FY 24 Restricted Funds			FY 25 Restricted Funds
Federal Grants		$ 15,798,227	**Federal Grants**	14,702,807.04
State Grants		350,264	**State Grants**	1,017,827.20
Local Grants		1,030,451	**Local Grants**	1,307,862.45
		$ 17,178,942		17,028,496.69
Budget Grand Total		**$ 100,214,942**	**Budget Grand Total**	**106,090,496.69**

Position	Department	Increase to FY 2025		Position Notes
Academic Advisor	Advising	60,000	New FT	New Position
Advising Completion Coach	Advising	60,000	New FT	New Position
Project/Fixed Asset Acocuntant	Business Services	75,000	New FT	New Position
Director Physical Plant	Maintenance	95,000	New FT	New Position
Desktop Support Tech	Information Technology	45,002	New FT	New Position
Virtual System Administer	Information Technology	80,000	New FT	New Position to support virtual labs
ISO Compliance Officer	Information Technology	90,000	New FT	New Position
FT Faculty/Coordinator Adult Education (12 monrh)	Liberty Center	62,838	New FT	New Position - Faculty for AEL
FT Faculty - Biology w/Microbiology	Biological Science-Campus	65,000	New FT	New Position - Faculty
FT Faculty - ADN Nursing	Associate Degree Nursing	80,000	New FT	New Position
Employee Relations	Human Resource	65,000	New FT	New Position Request
Instructional Designer	Empirical Educator Center	80,000	New FT	New Position
TSI Tester	Counseling Center-HC/LC	57,000	New FT	New Position
FT Faculty - Fine Arts	Fine and Applied Arts-HC/LC	62,279	New FT	New Position
PT Position	Empirical Educator Center	14,247	New PT	New PT Position
PT Position	Liberty Center	16,934	New PT	New Position for PT Admin
Admin Specialist	Student Success and Wellbeing	20,000	New PT	New PT position request
PT - Tutors	Learning Support Services - NEW DEPT	50,000	New PT	Increase in PT Tutors Budget from FY24
Administrative Assistant	Athletic Administration	20,000	PT-FT	Upgrade PT to FT
Upgrade PT Position to FT Position	Guided Pathways & Quality Svc	20,650	PT-FT	Upgrade PT Position in Guided Pathways to FT Position. Position is currently split with EEC.
Assist Dir, Advising & Counseling	Advising	11,000	PT-FT	Upgrade from PT - FT
Financial Aid Specialist II	Financial Aid Office	47,923	FY24	New Position approved in FY24
PT - Tax Advisor	Administrative Services	25,000	FY24	New Position approved in FY24
PT Position	Custodial Services	16,289	FY24	New PT position added in FY24
Facilities Maintenance Technician	Grounds Maintenance-Campus	39,502	FY24	New Position approved in FY24
FT Faculty - Cosmetology	Cosmetology	71,216	FY24	New Position approved in FY24
Cheerleading Coach	Spirit Squad	56,087	FY24	New Position approved in FY24
FT Faculty - HVAC	Industrial/Construction Tech	77,088	FY24	New Position approved in FY24
Operations Specialist, Financials	W&CD Exec Director ADMIN	37,000	FY24	New Position approved in FY24

LEE COLLEGE DISTRICT
Pro Forma Long Range Projections

			FY 2024 Adopted Budget	FY 2025 Proposed Budget	FY 2026 Forecasted Budget	FY 2027 Forecasted Budget	FY 2028 Forecasted Budget	FY 2029 Forecasted Budget	FY 2030 Forecasted Budget	FY 2031 Forecasted Budget	FY 2032 Forecasted Budget	FY 2033 Forecasted Budget	FY 2034 Forecasted Budget	FY 2035 Forecasted Budget
	Revenues													
1	Tuition-Resident In- District	2.0%	5,865,447	5,772,111	$5,887,553	$6,005,304	$5,945,251	$5,945,251	$5,945,251	$5,945,251	$5,945,251	$5,945,251	$5,945,251	$5,945,251
2	Tuition-Out of District	2.0%	4,177,306	4,158,495	$4,241,665	$4,326,498	$4,283,233	$4,283,233	$4,283,233	$4,283,233	$4,283,233	$4,283,233	$4,283,233	$4,283,233
3	Tuition-Non-Resident	2.0%	478,972	436,644	$445,377	$454,284	$463,370	$472,638	$482,090	$491,732	$501,567	$511,598	$521,830	$532,267
4	Tuition -Dual Credit	2.0%	1,184,441	1,602,045	$1,634,086	$1,666,768	$1,700,103	$1,734,105	$1,768,787	$1,804,163	$1,840,246	$1,877,051	$1,914,592	$1,952,884
5	Tuition Waivers - Other	2.0%	(1,675,000)	(1,500,000)	($1,530,000)	($1,560,600)	($1,591,812)	($1,623,648)	($1,656,121)	($1,689,244)	($1,723,029)	($1,757,489)	($1,792,639)	($1,828,492)
6	MyBooks Waivers	2.0%	-	(300,000)	($306,000)	($312,120)	($318,362)	($324,730)	($331,224)	($337,849)	($344,606)	($351,498)	($358,528)	($365,698)
7	TPEG Transfers-Resident		(602,565)	(595,836)	($607,753)	($619,908)	($613,709)	($613,709)	($613,709)	($613,709)	($613,709)	($613,709)	($613,709)	($613,709)
8	TPEG Transfers-Non-Resident		(28,738)	(26,199)	($26,723)	($27,257)	($27,802)	($28,358)	($28,925)	($29,504)	($30,094)	($30,696)	($31,310)	($31,936)
9	Repeat Course Fee	2.0%	145,996	158,950	$162,129	$165,372	$168,679	$172,053	$175,494	$179,004	$182,584	$186,235	$189,960	$193,759
10	Student Service Fees	2.0%	285,460	265,000	$270,300	$275,706	$281,220	$286,845	$292,581	$298,433	$304,402	$310,490	$316,700	$323,034
11	Registration Fees	2.0%	601,427	551,650	$562,683	$573,937	$585,415	$597,124	$609,066	$621,247	$633,672	$646,346	$659,273	$672,458
12	General Use Fees	2.0%	2,035,338	2,013,065	$2,053,326	$2,094,393	$2,136,281	$2,179,006	$2,222,586	$2,267,038	$2,312,379	$2,358,626	$2,405,799	$2,453,915
13	myBooks Program	2.0%	1,796,737	2,037,000	$2,077,740	$2,119,295	$2,161,681	$2,204,914	$2,249,013	$2,293,993	$2,339,873	$2,386,670	$2,434,404	$2,483,092
14	International Education Fee	2.0%	23,667	21,750	$22,185	$22,629	$23,081	$23,543	$24,014	$24,494	$24,984	$25,484	$25,993	$26,513
15	Laboratory Fees	2.0%	502,592	469,900	$479,298	$488,884	$498,662	$508,635	$518,808	$529,184	$539,767	$550,563	$561,574	$572,805
16	Learning Technology Fee	2.0%	568,752	542,600	$553,452	$564,521	$575,811	$587,328	$599,074	$611,056	$623,277	$635,742	$648,457	$661,426
17	Student Telehealth Fee	4.0%	124,310	171,143	$177,989	$185,108	$192,513	$200,213	$208,222	$216,550	$225,213	$234,221	$243,590	$253,333
18	Re-Entry Fee Huntsville	2.0%	364,000	400,000	$408,000	$416,160	$424,483	$432,973	$441,632	$450,465	$459,474	$468,664	$478,037	$487,598
19	Other Student Fees	2.0%	463,264	458,845	$468,022	$477,382	$486,930	$496,669	$506,602	$516,734	$527,069	$537,610	$548,362	$559,329
20	State Appropriations	0.0%	20,169,021	21,781,837	$21,781,837	$21,781,837	$21,781,837	$21,781,837	$21,781,837	$21,781,837	$21,781,837	$21,781,837	$21,781,837	$21,781,837
21	District Taxes - Maint. & Operations	3.0%	35,275,850	36,877,639	$37,983,968	$39,123,487	$40,297,192	$41,506,108	$42,751,291	$44,033,830	$45,354,844	$52,030,130	$53,591,034	$55,198,765
22	District Taxes - G.O. Bond Prin. & Interest	0.0%	5,179,723	5,414,894	$5,414,894	$5,414,894	$5,414,894	$5,414,894	$5,414,894	$5,414,894	$5,414,894	$100,000	$0	$0
23	Workforce/CD Revenues	2.0%	1,500,000	1,500,000	$1,530,000	$1,560,600	$1,591,812	$1,623,648	$1,656,121	$1,689,244	$1,723,029	$1,757,489	$1,792,639	$1,828,492
24	Revenue in Lieu of Taxes (PILOT/FTZ)	0.0%	1,500,000	2,865,483	$2,865,483	$2,865,483	$2,865,483	$2,865,483	$2,865,483	$2,865,483	$2,865,483	$2,865,483	$2,865,483	$2,865,483
25	Other Revenues	2.0%	1,600,000	1,744,181	$1,779,065	$1,814,646	$1,850,939	$1,887,958	$1,925,717	$1,964,231	$2,003,516	$2,043,586	$2,084,458	$2,126,147
26	Interest Income	2.0%	1,500,000	2,240,803	$2,285,619	$2,341,331	$2,388,158	$2,435,921	$2,484,640	$2,534,332	$2,585,019	$2,636,719	$2,689,454	$2,743,243
	Total Revenues:		$83,036,000	$89,062,000	$90,614,195	$92,218,634	$93,565,343	$95,049,932	$96,576,456	$98,146,123	$99,760,175	$101,419,637	$103,185,774	$105,105,029
	Increase in Revenue				$1,552,195	$1,604,439	$1,346,709	$1,484,589	$1,526,524	$1,569,667	$1,614,052	$1,659,462	$1,766,137	$1,919,256
	Expenses													
1	Salaries-Faculty	3.0%	13,402,715	13,984,246	$14,403,773	$14,835,887	$15,280,963	$15,739,392	$16,211,574	$16,697,921	$17,198,859	$17,714,824	$18,246,269	$18,793,657
2	Salaries-Faculty PT/Overload	3.0%	4,315,165	4,415,620	$4,548,089	$4,684,531	$4,825,067	$4,969,819	$5,118,914	$5,272,481	$5,430,656	$5,593,575	$5,761,383	$5,934,224
3	Salaries - Overtime	3.0%	149,350	168,000	$173,040	$178,231	$183,578	$189,085	$194,758	$200,601	$206,619	$212,817	$219,202	$225,778
4	Salaries - Stipends	3.0%	825,467	996,310	$1,026,199	$1,056,985	$1,088,695	$1,121,356	$1,154,996	$1,189,646	$1,225,336	$1,262,096	$1,299,959	$1,338,957
5	Salaries-Administrative Support	3.0%	11,307,747	12,839,014	$13,224,184	$13,620,910	$14,029,537	$14,450,423	$14,883,936	$15,330,454	$15,790,368	$16,264,079	$16,752,001	$17,254,561
6	PT Salaries-Admin Support	3.0%	131,701	227,018	$233,829	$240,843	$248,069	$255,511	$263,176	$271,071	$279,204	$287,580	$296,207	$305,093
7	Salaries-Classified Staff	3.0%	3,728,258	4,107,753	$4,230,986	$4,357,915	$4,488,653	$4,623,312	$4,762,012	$4,904,872	$5,052,018	$5,203,579	$5,359,686	$5,520,477
8	PT Salaries-Classified Staff	3.0%	1,054,343	1,269,916	$1,308,013	$1,347,254	$1,387,672	$1,429,302	$1,472,181	$1,516,346	$1,561,836	$1,608,692	$1,656,952	$1,706,661
9	Salaries-Service Staff	3.0%	2,890,345	2,960,067	$3,048,869	$3,140,335	$3,234,545	$3,331,581	$3,431,529	$3,534,475	$3,640,509	$3,749,724	$3,862,216	$3,978,083
10	PT Salaries-Service Staff	3.0%	301,573	307,979	$317,218	$326,735	$336,537	$346,633	$357,032	$367,743	$378,775	$390,139	$401,843	$413,898
11	Salaries-Student Assistants	3.0%	180,000	180,000	$185,400	$190,962	$196,691	$202,592	$208,669	$214,929	$221,377	$228,019	$234,859	$241,905
12	Employer Medicare	3.0%	531,403	547,876	$564,312	$581,242	$598,679	$616,639	$635,138	$654,193	$673,818	$694,033	$714,854	$736,300
13	FICA	3.0%	1,961,407	1,989,493	$2,049,178	$2,110,653	$2,173,973	$2,239,192	$2,306,368	$2,375,559	$2,446,825	$2,520,230	$2,595,837	$2,673,712
14	OBRA Admin Costs	3.0%	6,500	6,500	$6,695	$6,896	$7,103	$7,316	$7,535	$7,761	$7,994	$8,234	$8,481	$8,735
15	Group Insurance-Staff	3.0%	3,769,409	3,918,105	$4,035,648	$4,156,718	$4,281,419	$4,409,862	$4,542,158	$4,678,422	$4,818,775	$4,963,338	$5,112,238	$5,265,605
16	Workers Compensation	3.0%	130,000	130,000	$133,900	$137,917	$142,055	$150,000	$150,000	$154,500	$159,135	$163,909	$168,826	$173,891
17	Educational Assistance	3.0%	50,000	50,000	$51,500	$53,045	$54,636	$56,275	$57,964	$59,703	$61,494	$63,339	$65,239	$67,196
18	Unemployment Compensation Ins	3.0%	45,000	45,000	$46,350	$47,741	$49,173	$50,648	$52,167	$53,732	$55,344	$57,005	$58,715	$60,476
19	State Retirement Match-Grants	3.0%	1,298,667	1,385,323	$1,426,883	$1,469,689	$1,513,780	$1,559,193	$1,605,969	$1,654,148	$1,703,773	$1,754,886	$1,807,532	$1,861,758
20	ORP Contributions (1.19%)	3.0%	358,697	358,696	$369,457	$380,541	$391,957	$403,716	$415,827	$428,302	$441,151	$454,385	$468,017	$482,057
21	Retirement-New Member Surcharge	3.0%	75,000	75,000	$77,250	$79,568	$81,955	$84,413	$86,946	$89,554	$92,241	$95,008	$97,858	$100,794
22	Employee Assistance Plan	3.0%	19,750	19,750	$20,343	$20,953	$21,581	$22,229	$22,896	$23,583	$24,290	$25,019	$25,769	$26,542
23	Legal Fees	2.0%	100,000	150,000	$153,000	$156,060	$159,181	$162,365	$165,612	$168,924	$172,303	$175,749	$179,264	$182,849
24	Contract Service	4.0%	6,111,249	6,701,403	$6,969,459	$7,248,237	$7,538,167	$7,839,694	$8,153,281	$8,479,413	$8,818,589	$9,171,333	$9,538,186	$9,919,713
25	Instruction Contract Service	2.0%	587,500	614,500	$626,790	$639,326	$652,112	$665,155	$678,458	$692,027	$705,867	$719,985	$734,384	$749,072
26	Equipment	2.0%	1,288,509	1,198,129	$1,222,092	$1,246,533	$1,271,464	$1,296,893	$1,322,831	$1,349,288	$1,376,274	$1,403,799	$1,431,875	$1,460,513
27	Insurance	0.0%	1,468,000	1,513,000	$1,513,000	$1,513,000	$1,513,000	$1,513,000	$1,513,000	$1,513,000	$1,513,000	$1,513,000	$1,513,000	$1,513,000
28	Other Operating Expense	2.0%	10,283,823	10,857,664	$11,074,817	$11,296,314	$11,522,240	$11,752,685	$11,987,738	$12,227,493	$12,472,043	$12,721,484	$12,975,914	$13,235,432
29	Repairs/Maintenance	0.0%	4,623,972	5,636,638	$5,636,638	$5,636,638	$5,636,638	$5,636,638	$5,636,638	$5,636,638	$5,636,638	$5,636,638	$5,636,638	$5,636,638
30	Travel/Professional Development	2.0%	1,265,899	1,342,120	$1,368,962	$1,396,342	$1,424,268	$1,452,754	$1,481,809	$1,511,445	$1,541,674	$1,572,507	$1,603,958	$1,636,037
31	Utilities	2.0%	1,643,500	1,903,100	$1,941,162	$1,979,985	$2,019,585	$2,059,977	$2,101,176	$2,143,200	$2,186,064	$2,229,785	$2,274,381	$2,319,868
32	Contingency	0.0%	1,000,000	1,000,000	$1,000,000	$1,000,000	$3,000,000	$3,000,000	$3,000,000	$3,000,000	$3,000,000	$3,000,000	$3,000,000	$3,000,000
33	G.O. Bond Principal	0.0%	3,940,000	4,035,000	$3,940,000	$4,035,000	$4,135,000	$3,680,000	$3,760,000	$0	$0	$0	$0	$0
34	G.O. Bond Interest	0.0%	1,475,750	1,378,750	$1,378,750	$1,277,000	$1,192,750	$1,108,750	$1,020,750	$0	$0	$0	$0	$0
35	Revenue Bond Principal	0.0%	1,060,000	1,095,000	$1,060,000	$1,095,000	$1,130,000	$1,165,000	$655,000	$0	$0	$0	$0	$0
36	Revenue Bond/ Other Interest Paid	0.0%	507,907	474,386	$480,681	$446,479	$410,913	$374,114	$339,063	$0	$0	$0	$0	$0
37	Capital Lease - Energy Mgmnt Project	0.0%	1,147,394	1,180,644	$1,172,885	$1,207,134	$1,242,408	$312,944	$0	$0	$0	$0	$0	$0
	Total Expenses:		$83,036,000	89,062,000	89,269,352	91,398,597	95,614,043	96,368,457	97,797,100	94,381,424	96,812,848	99,308,788	101,891,543	104,543,484
	Net Revenues/(Expenses):		$0	$0	$1,344,843	$820,037	($2,048,700)	($1,318,525)	($1,220,644)	$3,764,699	$2,947,327	$2,110,849	$1,294,231	$561,546

Tuition and Fee Change	2.0%
Salary & Benefit Increase	3.0%
Other Expenses (excluding Contract Srvcs - 4%)	2.0%
Contract Services	4.0%

BOND DE

Lee Coll
Limited Tax General Obligatio

Period Ending	Principal	Coupon
02/15/2025	-	-
08/15/2025	2,035,000.00	5.000%
02/15/2026	-	-
08/15/2026	135,000.00	5.000%
02/15/2027	-	-
08/15/2027	1,680,000.00	5.000%
02/15/2028	-	-
08/15/2028	1,760,000.00	5.000%
02/15/2029	-	-
08/15/2029	1,850,000.00	5.000%
02/15/2030	-	-
08/15/2030	1,945,000.00	5.000%
02/15/2031	-	-
08/15/2031	2,040,000.00	5.000%
02/15/2032	-	-
08/15/2032	2,145,000.00	5.000%
02/15/2033	-	-
08/15/2033	2,250,000.00	5.000%
02/15/2034	-	-
08/15/2034	2,365,000.00	5.000%
02/15/2035	-	-
08/15/2035	2,480,000.00	5.000%
02/15/2036	-	-
08/15/2036	2,605,000.00	5.000%
02/15/2037	-	-
08/15/2037	2,735,000.00	5.000%
	26,025,000.00	

BT SERVICE

ege District
n Refunding Bonds, Series 2023

Interest	Debt Service	Annual Debt Service
650,625.00	650,625.00	-
650,625.00	2,685,625.00	3,336,250.00
599,750.00	599,750.00	-
599,750.00	734,750.00	1,334,500.00
596,375.00	596,375.00	-
596,375.00	2,276,375.00	2,872,750.00
554,375.00	554,375.00	-
554,375.00	2,314,375.00	2,868,750.00
510,375.00	510,375.00	-
510,375.00	2,360,375.00	2,870,750.00
464,125.00	464,125.00	-
464,125.00	2,409,125.00	2,873,250.00
415,500.00	415,500.00	-
415,500.00	2,455,500.00	2,871,000.00
364,500.00	364,500.00	-
364,500.00	2,509,500.00	2,874,000.00
310,875.00	310,875.00	-
310,875.00	2,560,875.00	2,871,750.00
254,625.00	254,625.00	-
254,625.00	2,619,625.00	2,874,250.00
195,500.00	195,500.00	-
195,500.00	2,675,500.00	2,871,000.00
133,500.00	133,500.00	-
133,500.00	2,738,500.00	2,872,000.00
68,375.00	68,375.00	-
68,375.00	2,803,375.00	2,871,750.00
10,237,000.00	36,262,000.00	36,262,000.00

Estimated Debt Service Payments with Bonc
Lee College District

		D			
FYE 8-31	Estimated I&S Tax Collections[1]	Existing G.O. Bonds	2024 Bond Redemption	2025 Bond Redemption	2026 Bor Redempti
2024	5,400,000	3,415,750	2,000,000		
2025	5,400,000	3,413,750	(77,500)	2,060,000	
2026	5,400,000	3,412,000	(2,077,500)	(103,000)	4,165,00
2027	5,400,000	2,872,750	0	(103,000)	(208,25
2028	5,400,000	2,868,750	0	(103,000)	(208,25
2029	5,400,000	2,870,750	0	(103,000)	(208,25
2030	5,400,000	2,873,250	0	(103,000)	(208,25
2031	5,400,000	2,871,000	0	(103,000)	(208,25
2032	5,400,000	2,874,000	0	(103,000)	(208,25
2033	5,400,000	2,871,750	0	(103,000)	(208,25
2034	5,400,000	2,874,250	0	(103,000)	(208,25
2035	5,400,000	2,871,000	0	(103,000)	(1,093,25
2036	5,400,000	2,872,000	0	(103,000)	(2,769,00
2037	5,400,000	2,871,750	0	(2,163,000)	(708,75
Total		41,832,750	(155,000)	(1,236,000)	(2,072,00

(1) Source: Lee College District.

d Redemptions

Debt Service Payments

nd ion	2027 Bond Redemption	2028 Bond Redemption	2029 Bond Redemption	2030 Bond Redemption	Total Debt Payments	FYE 8/31
					5,415,750	2024
					5,396,250	2025
00					5,396,500	2026
50)	2,835,000				5,396,500	2027
50)	(141,750)	2,980,000			5,395,750	2028
50)	(141,750)	(149,000)	3,130,000		5,398,750	2029
50)	(141,750)	(149,000)	(156,500)	1,450,000	3,564,750	2030
50)	(141,750)	(149,000)	(746,500)	(1,522,500)	0	2031
50)	(141,750)	(149,000)	(2,272,000)		0	2032
50)	(141,750)	(2,004,000)	(414,750)		0	2033
50)	(1,381,750)	(1,181,250)			0	2034
50)	(1,674,750)				0	2035
00)					0	2036
50)					0	2037
00)	(1,072,000)	(801,250)	(459,750)	(72,500)	35,964,250	