

Presentation of Tax Levy

2025 Levy Year

November/December 2025



Timetable for Tax Levy Adoption



November 12, 2025

Estimated aggregate tax levy presented to the School Board

December 10, 2025

Board of Education approves 2025 tax levy

December 30, 2025

District must file necessary documents with the County Clerk by the last Tuesday in December

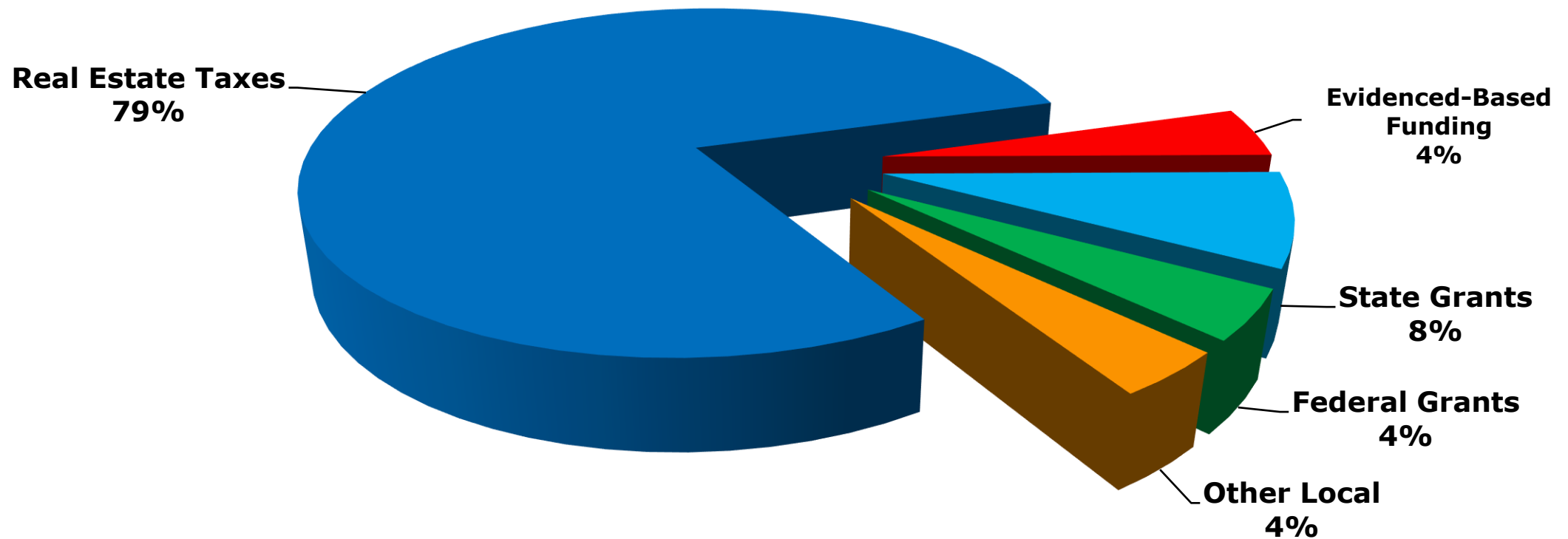
Factors to Consider in Making Levy Decision

- **Impact of the decision on the long-term financial condition of the district**
How does the levy decision impact projected fund balance reserves?
- **Impact of the decision on long-term quality of educational services in the district**
Will the District be able to maintain fund balance reserve targets without adversely impacting staffing and programming?
- **Impact of the decision on the condition of the district's facilities**
Will the District be able to address capital needs and wants while both maintaining fund balance reserve targets and desired educational services?



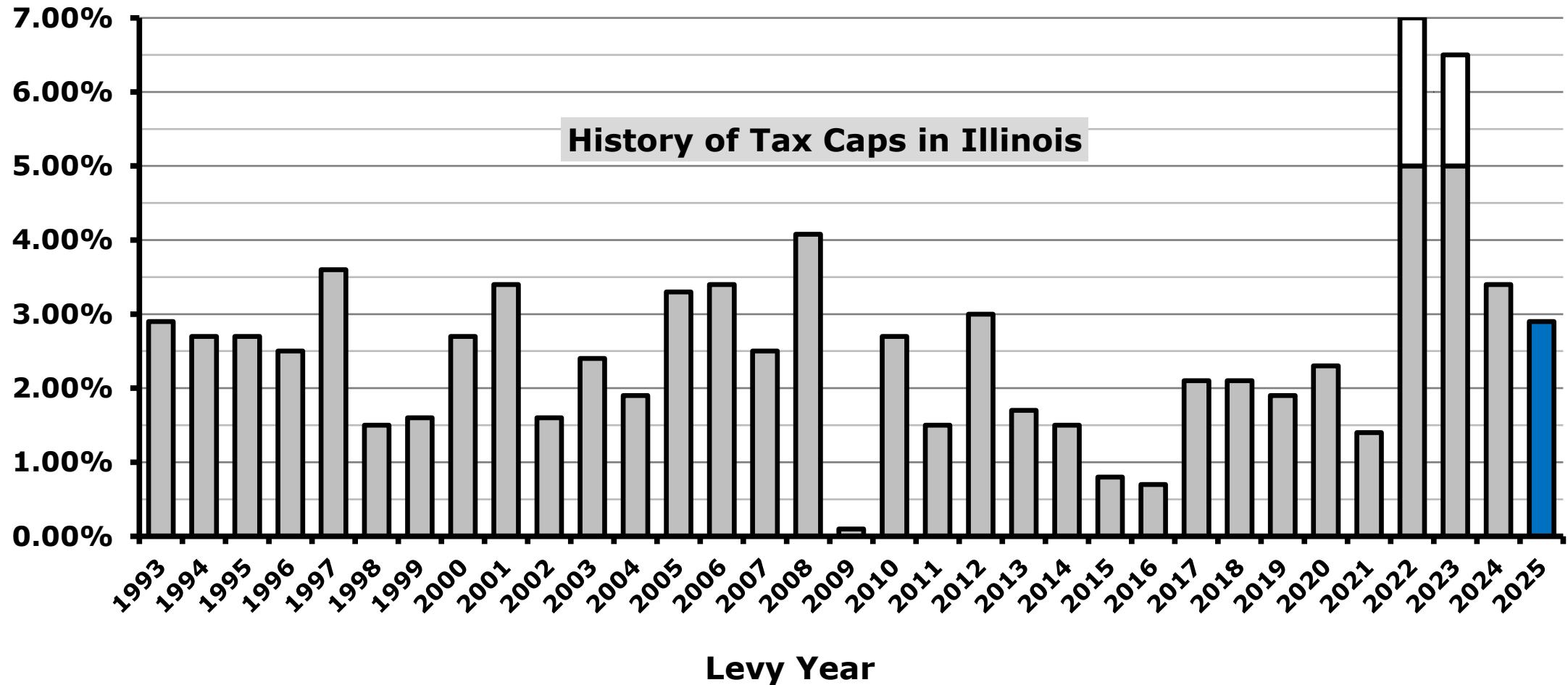
Breakdown of Revenues - FY 2026 Budget

Real Estate Taxes Comprise 79% of D128's Total Revenue Sources



CPI History (Applicable CPI is 2.9% for 2025 Tax Levy)

R/E Tax Revenue Growth Capped by Lessor of Rate of Inflation or 5%



New Taxable Property Growth in District

New Taxable Property Allows for Tax Revenue Growth to Exceed CPI

Rule of Thumb:

Each \$1 million in new property EAV (\$3 million in market value) generates approximately \$25,000 of additional revenues above tax cap limits to D128.

Estimated New Taxable Property:

For the 2025 Tax levy, new taxable property is estimated at **\$1,000,000** (County estimate). This would generate approximately \$25,000 in additional revenues to the District.

Levy Year	New Property EAV
2015	\$ 474,000
2016	1,018,000
2017	646,000
2018	834,000
2019	2,090,000
2020	1,375,000
2021	322,000
2022	292,000
2023	152,000
2024	175,000

Recommended Tax Levy for Levy Year 2025

Captures Maximum Allowable Growth Within Tax Cap Restrictions (2.9%) Plus Additional Revenues Estimated from New Taxable Property

Fund Description	2025 Levy Request
Education Fund	\$ 7,840,000
Operations and Maintenance Fund	970,000
Transportation Fund	470,000
Working Cash Fund	149,000
IMRF Fund	260,000
Social Security Fund	320,000
Liability Insurance Fund	-
Special Education Fund	355,000
Leasing Fund	-
Total Levy	\$10,364,000

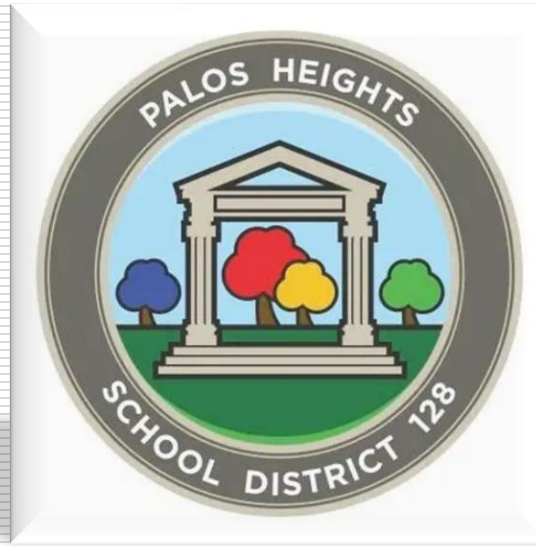
2025 tax levy request is 4.0% above prior year tax extension

Public Act 103-0394 Report

Annual Expenses				
Operational Funds	FY 2023 Audit	FY 2024 Audit	FY 2025 Unaudited	3-Year Average
Education (10)	\$ 9,624,000	\$10,442,000	\$11,063,000	\$10,376,000
Operations & Maintenance (20)	880,000	983,000	1,072,000	978,000
Transportation (40)	427,000	506,000	524,000	486,000
Total	\$10,931,000	\$11,931,000	\$12,659,000	\$11,840,000

Unaudited Fund Balances – June 30, 2025	
Operational Funds	Fund Balance
Education (10)	\$4,417,000
Operations & Maintenance (20)	380,000
Transportation (40)	620,000
Total	\$5,417,000

Fund Balance / Average Expense	
Operational Fund Balance (6/30/25)	\$ 5,417,000
Three-Year Expense Average	\$11,840,000
Fund Balance/Average Expense	45.7%



End of Presentation

