

Overall, I am projecting a decrease in fund balance of approximately \$3.6 million. \$3.5 million is the estimate for fund balance going into FY25. Final Fund Balance will be known after the FY24 audit is complete.

ALTERNATIVES:

1. Approve Revision #2 of the FY24 District Operating Fund Budget as presented;
2. Disapprove Revision #2 of the FY24 District Operating Fund Budget as presented;
3. Take no action.

ADMINISTRATION'S RECOMMENDATION:

The administration recommends the Board approve Revision #2 of the FY24 District Operating Fund Budget as presented.