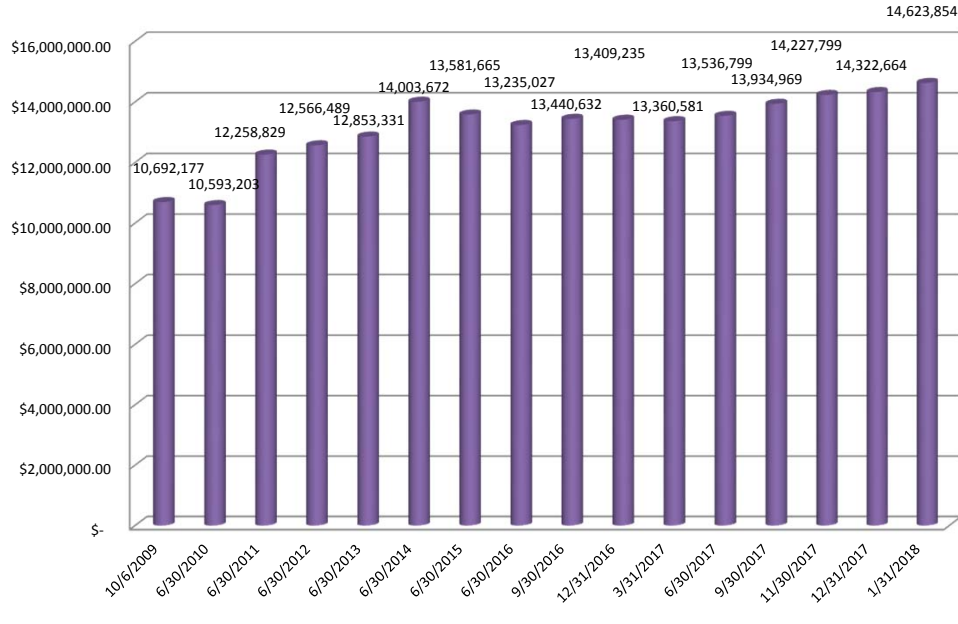
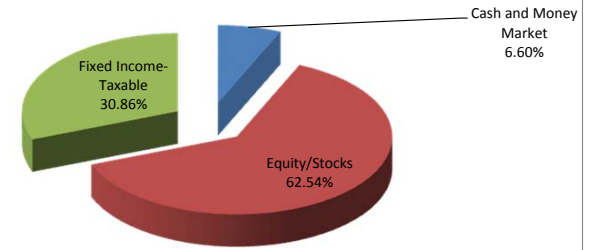


Buffalo-Hanover-Montrose Schools #877
As of January 31, 2018

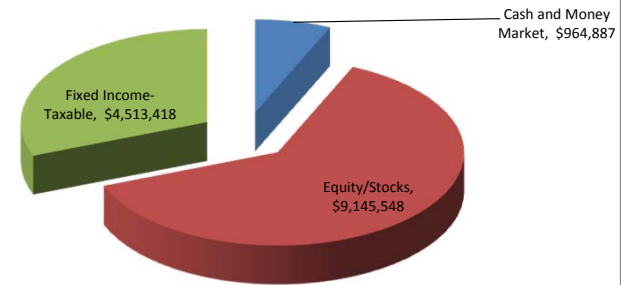
Bremer Bank OPEB Trust Summary



Bremer Bank OPEB Trust Portfolio Asset Allocation



Bremer Bank OPEB Trust Portfolio Asset Allocation



Buffalo-Hanover-Montrose Schools #877
Future OPEB and Compensated Absences Liabilities

OPEB Liability	7/1/2017	\$	12,031,452.00	
Compensated Absences	7/1/2017	\$	1,429,790.00	
Total Liabilities		\$		13,461,242.00
OPEB Trust balance	1/31/18	\$	14,623,853.73	
Committed balance for Severance				
Audited	6/30/2016	\$	4,165,435.60	
Revised Amount- Unapproved	6/30/2017	\$	3,495,768.00	\$ 3,495,768.00
Net Change		\$	(669,667.60)	
Total Funding Sources		\$		18,119,621.73
Projected Funding Balance	1/31/2018			\$ 4,658,379.73
Projected Funding Balance	12/31/2017	\$	4,357,189.58	
Net change this month in total value of Trust account		\$		301,190.15