

Finance Committee Meeting: January 17, 2024, 9:30 am

Called to order:

Adjourned:

Members: Joe Aliperto, Kelly Bittner, Annette Klang, Holly Amaya, Emily Stull Richardson, Ronda Veit, Abi Swenson, Mara Powers, Chris Rhinehart, Molly Papillon, Gena Jacobson, Paige Jahnke, Mindy Glazier

Norms:

- Show up on time
- Show up prepared as possible
- Stay on topic
- Assume positive intent

Mission Statement: To ensure sustainability and responsible fiscal management aligned with the CCS strategic plan.

Goals:

- To create and maintain a balanced budget
- Monitor monthly financial statements
- Recommend revisions to the budget when necessary

Priority Agenda Items

Monthly Financials:

1. ADM Report: (5 minutes)

Current Enrollment: 462

SeatBased: 150

Online: 330, 362-15 who are graduating/not started yet

2. Recommend monthly financials for Board approval: December (10 minutes)

Committee recommends for BOE approval.

3. Check Register: December (5 minutes)

No findings.

Send to Kelly and Mindy now, as new treasurer

Other Business:

4. Budget Revision Update: Finance Team will meet immediately following this meeting to make further revisions.

Still in progress, looking for additional funds. Looking to make FY24 budget as accurate as possible for BOE.

5. ESST PTO carryover (5 minutes)

Cost estimates needed for various options. Qualifying hourly staff will be paid out at full rate.

This is affordable for FY24. Committee will need to provide options for BOE for FY25.

6. Fly Five purchase (2 minutes) Latest quote: \$8,720.69. Will purchase using extended year dollars.

Might be less, coming out of ESSR extended summer school money, already BOE approved

7. Budgeting for new positions: Finance Team will identify room in budget for any new positions.

Additional Agenda Items:

1. Finance Team:
Building Company -

Next meeting: February 12th @ 3:30

Notes: