

CARMEL CLAY PUBLIC LIBRARY

\$1,425,000 GENERAL OBLIGATION BONDS OF 2018

Dated November 13, 2018

NIC BID RANKINGS

<u>BID</u>	<u>NIC</u>	<u>TIC</u>	<u>PAR</u>	<u>Premium</u>	<u>Total Interest</u>
Bernardi Securities Inc.	2.8821878%	2.8749045%	1,425,000.00	2,221.25	54,341.25
Fifth Third Securities Inc.	3.1507836%	3.1515062%	1,425,000.00	-	59,405.40
Old National Bancorp	3.1625970%	3.1626883%	1,425,000.00	-	59,628.13
Regions Bank	3.1756354%	3.1775175%	1,425,000.00	-	59,873.96
Oppenheimer & Co., Inc.	3.1982098%	3.1834117%	1,425,000.00	5,690.00	60,299.58
J.J.B. Hilliard, W.L. Lyons, Inc.	3.2901030%	3.2955836%	1,425,000.00	-	62,032.15

Sources Of Funds

Total Sources

Uses Of Funds

Total Uses

**EXCERPTS OF MINUTES OF A MEETING
OF THE BID COMMITTEE OF
CARMEL CLAY PUBLIC LIBRARY**

A meeting of the Bid Committee (the "Committee") of Carmel Clay Public Library (the "Library") was held at 55 4th Avenue SE, Carmel, Indiana, on October 18, 2018, at the hour of 11:30 p.m. (Local Time), pursuant to notice duly given to all members of the Committee in accordance with the rules of the Committee.

The meeting was called to order, and the minutes of the meeting were recorded.

On call of the roll, the members of the Committee were shown to be present or absent as follows:

Present: Bob Swanay, Dan Kramer, Belvia Gray

Absent:

(Among other proceedings had and actions
taken were the following:)

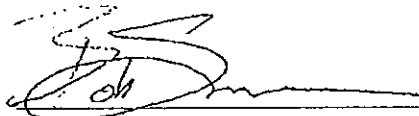
Proofs of publication of the notice of sale of the General Obligation Bonds of 2018 (the "Bonds") showing due publication of the notice in the *Noblesville Times* and the *Court & Commercial Record* were presented to the Committee. On motion duly made, seconded and unanimously carried, the proofs of publication were approved and ordered made a part of the records of the Library.

It was stated that all requirements of the statutes leading up to the sale of the Bonds had now been complied with, and suggested that the Committee now proceed with consideration of the bids. The Committee read all bids filed.

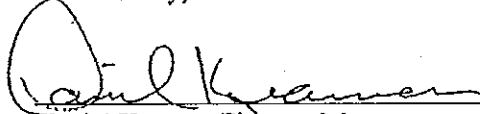
After considering the bids, the Committee determined that the bid of Bernardi Securities, Inc. (the "Purchaser") was the lowest responsive, responsible bid received for the Bonds, and on motion duly made, seconded and unanimously carried, the bid was accepted. The Committee determined to deliver the good faith deposit to the Treasurer of the Library (the "Treasurer"), and the Treasurer was directed to retain the good faith deposit of the Purchaser until the delivery of the Bonds, and to immediately return to the unsuccessful bidders their good faith deposits.

On motion duly made, seconded and unanimously carried, the Committee determined to complete the bond transcript and submit the same to Ice Miller LLP in order to secure a final opinion on the Bonds; also, to have the printed bond forms prepared; also, the Treasurer was directed to deliver, or cause to be delivered, the Bonds to the Purchaser as soon as possible upon payment of the purchase price.

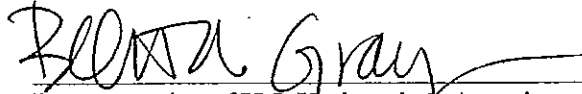
There being no further business to come before the meeting, on motion duly made, seconded and unanimously carried, the meeting thereupon adjourned.



Bob Swanay, Director



Daniel Kramer, Finance Manager



Representative of H.J. Umbaugh & Associates,
Certified Public Accountants, LLP